

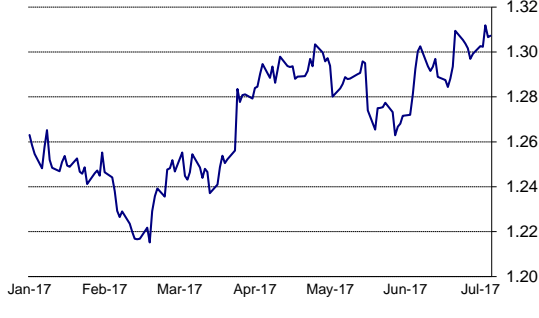


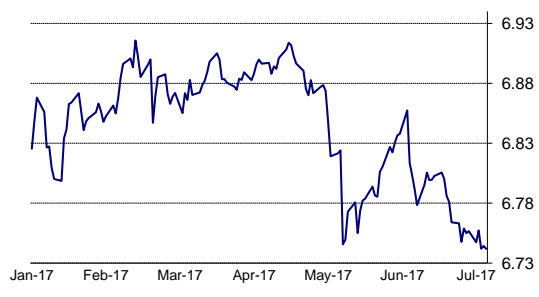
# Daily FX Market Update

28/7/2017

<b>AUD</b>	AUD/USD spot level	0.7980	<b>AUD/USD 6 months chart</b> <span style="float: right;">Source : HSBC</span>
	vs HKD	6.2300	
	Daily change (%)	-0.52%	
<p>Australia Q2 Export and Import price index were lower than expected. AUDUSD once dropped to 0.7953 levels. The upcoming release will be Australia's August Central Bank Meeting result .</p>			
<p>(-) Australia Q1 GDP rose 1.7% YoY, lower than an increase of 2.4% in previous quarter                  (-) Australia Q2 CPI rose 0.2% YoY, lower than an increase of 0.5% in previous quarter                  (-) Australia June unemployment rate arrived at 5.6%, same as previous month                  (-) Australia June Commodity Price Index arrived at 25%, lower than 30.1% in previous month</p>			

<b>EUR</b>	EUR/USD spot level	1.1690	<b>EUR/USD 6 months chart</b> <span style="float: right;">Source : HSBC</span>
	vs HKD	9.1300	
	Daily change (%)	-0.48%	
<p>Germany August GfK consumer confidence index was higher than expected. EURUSD once touched 1.1776 levels. The upcoming release will be Germany July Unemployment Rate .</p>			
<p>(+) Germany Q1 GDP rose 0.6% QoQ, higher than an increase of 0.4% in previous quarter                  (-) Eurozone June CPI rose 1.3% YoY, lower than an increase of 1.4% in previous month                  (-) Germany July manufacturing PMI arrived at 58.3, lower than 59.6 in previous month                  (+) Germany July Business Climate arrived at 116, higher than 115.2 in previous month</p>			

<b>GBP</b>	GBP/USD spot level	1.3070	<b>GBP/USD 6 months chart</b> <span style="float: right;">Source : HSBC</span>
	vs HKD	10.2100	
	Daily change (%)	-0.42%	
<p>UK July GfK consumer confidence index was lower than expected. GBPUSD once dropped to 1.3051 levels. The upcoming release will be UK's June Mortgage Approvals .</p>			
<p>(-) UK Q2 GDP advance result rose 1.7% YoY, lower than an increase of 2% in previous quarter's final value                  (-) UK June CPI kept flat YoY, lower than an increase of 0.3% in previous month                  (+) UK ILO May's 3Mths unemployment rate was at 4.5%, lower than 4.6% in previous month                  (+) UK June Nationwide House Prices All Houses rose 3.1% YoY, higher than an increase of 2.1% in previous month</p>			

<b>CNH*</b>	USD/CNH spot level	6.7380	<b>USD/CNH 6 months chart</b> <span style="float: right;">Source : HSBC</span>
	vs HKD	1.1590	
	Daily change (%)	0.09%	
<p>China June YoY industrial profits was higher than last month. USDCNH once dropped to 6.7236 levels. The upcoming release will be China's July Manufacturing PMI .</p>			
<p>(-) China Q2 GDP rose 6.9% YoY, same as previous quarter                  (-) China June CPI rose 1.5% YoY, same as previous month                  (+) China June Caixin manufacturing PMI arrived at 50.4, higher than 49.6 in previous month                  (+) China June industrial production rose 7.6% YoY, higher than an increase of 6.5% in previous month</p>			
<p>* CNH is the name used in the market to refer to offshore deliverable RMB.</p>			

<b>CAD</b>	USD/CAD spot level	1.2530	<b>USD/CAD 6 months chart</b> <span style="float: right;">Source : HSBC</span> 
	vs HKD	6.2300	
	Daily change (%)	-0.86%	
<p>CAD fell prior to the release of May GDP. USDCAD once touched 1.2573 levels. The upcoming release will be Canada's July Market Manufacturing PMI .</p> <p>(+) Canada April GDP rose 3.3% YoY, higher than an increase of 3.2% in previous month            (-) Canada June CPI rose 1% YoY, lower than an increase of 1.3% in previous month            (+) Canada June unemployment rate arrived at 6.5%, lower than 6.6% in previous month            (-) Canada June Manufacturing PMI arrived at 54.7, lower than 55.1 in previous month</p>			

<b>JPY</b>	USD/JPY spot level	111.00	<b>USD/JPY 6 months chart</b> <span style="float: right;">Source : HSBC</span> 
	vs HKD	0.0700	
	Daily change (%)	-0.09%	
<p>US June durable goods order was higher than previous value, USD picked up. USDJPY once touched 111.70 levels. The upcoming release will be Japan's June Industrial Production figure revised value.</p> <p>(-) Japan Q1 GDP rose 1.3% YoY, lower than an increase of 1.6% in previous quarter            (-) Japan May CPI nationwide ex fresh food rose 0.4% YoY, same as pervious month            (-) Japan July manufacturing PMI arrived at 52.2, lower than 52.4 in previous month            (-) Japan May Industrial Production fell 3.6% MoM, same as pervious month</p>			

<b>NZD</b>	NZD/USD spot level	0.7510	<b>NZD/USD 6 months chart</b> <span style="float: right;">Source : HSBC</span> 
	vs HKD	5.8600	
	Daily change (%)	-0.41%	
<p>NZD rose 2 days in a row and once rose to more than 25-month new high. NZDUSD once touched 0.7558 levels. The upcoming release will be New Zealand's June Building Permits .</p> <p>(-) New Zealand Q1 GDP rose 2.5% YoY, lower than an increase of 2.7% in previous quarter            (-) New Zealand Q2 CPI rose 1.7% YoY, lower than an increase of 2.2% in previous quarter            (+) New Zealand Q1 unemployment rate arrived at 4.9%, lower than 5.2% in previous quarter            (-) New Zealand June Commodity Price Index arrived at 2.1%, lower than 3.2% in previous month</p>			

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