



Green Finance Report for Green Vehicles 2022



Introduction

HSBC established the Green Finance Framework (the “Framework”) on Green Vehicles in 2022, on which a Second Party Opinion was provided by Hong Kong Quality Assurance Agency (HKQAA). The Framework aligns with the Green Bond Principles (issued by the International Capital Market Association) and outlines the use of proceeds, project evaluation and selection process, management of proceeds and reporting of the green financing for green vehicles. The Framework aims to facilitate HSBC’s support for promoting clean transportation in Hong Kong by providing automotive financing for green vehicles.

In 2022, close to HKD2 billion of green financing was arranged under the Framework to support a portfolio of predominantly hybrid taxis.

Green Project Portfolio

Projects funded by the green finance proceeds are all related to clean transportation and meet the criteria stated in the Framework.

Clean Transportation		
Vehicles with the Environment-friendly Commercial Vehicle Certificate	Other hybrid vehicles – 50gCO ₂ /km (WLTP)	Electric vehicles

Use of Proceeds and Environmental Benefits of the Green Projects

The table below lists out how the green finance proceeds were allocated to different projects and the respective environment benefits.

Green Projects	Description	Amount allocated	Environment benefits
Hybrid Taxi	Model: Toyota Comfort Hybrid Taxi 金豐混合動力的士1,497cc Model Code: NTP10R-AHXDN	HKD1,985,380,000	Emit at least 80% less NO _x than Euro 6 emission limit

