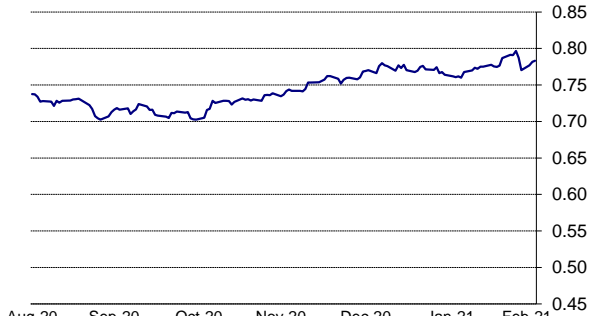
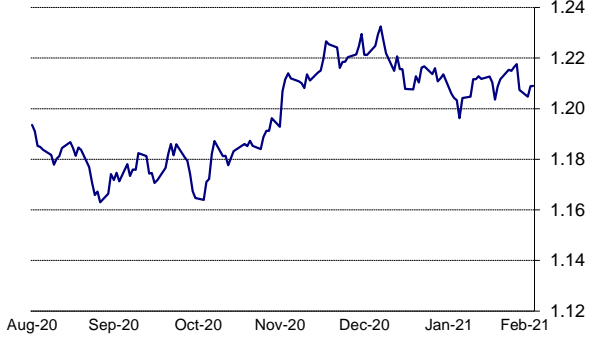
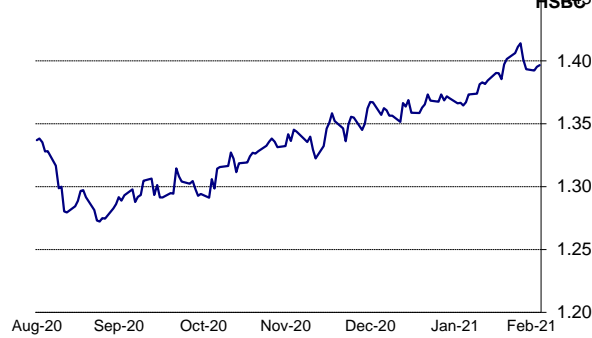



Daily FX Market Update

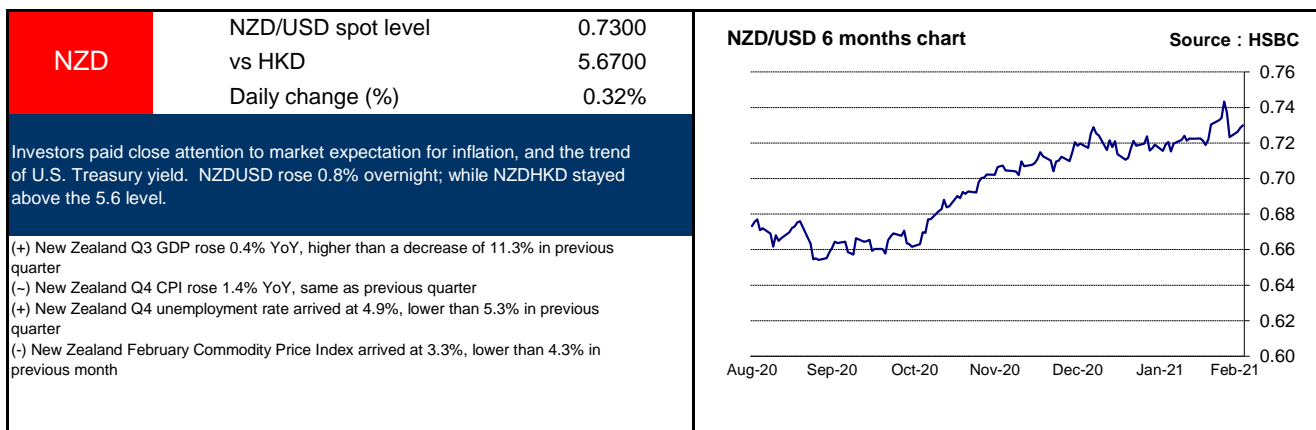
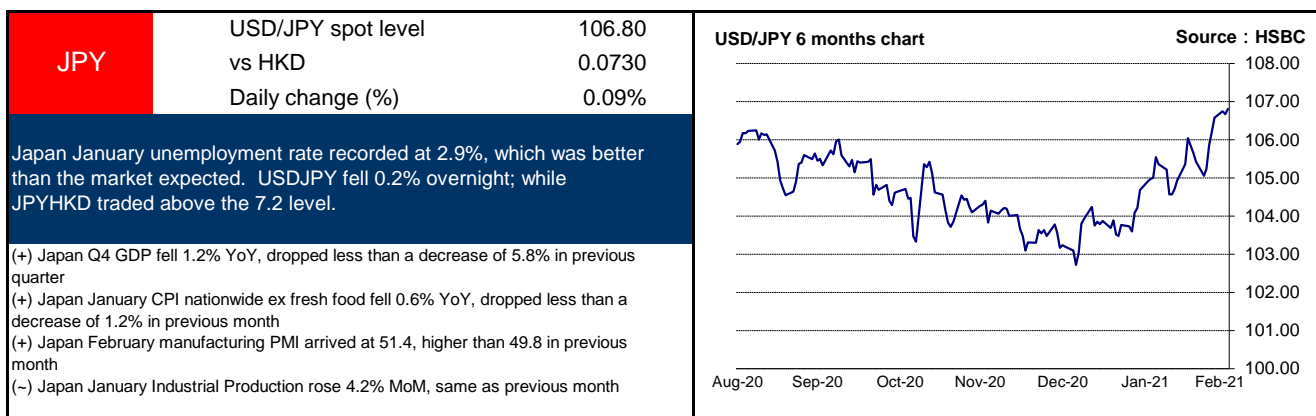
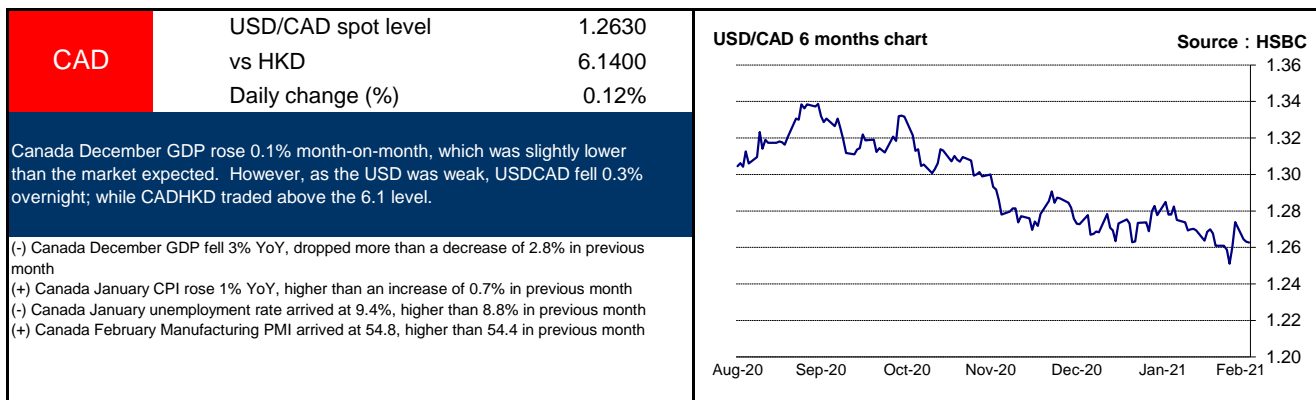
3/3/2021

AUD	AUD/USD spot level	0.7830	AUD/USD 6 months chart 
	vs HKD	6.0800	
	Daily change (%)	0.65%	
<p>The RBA stated that expansionary monetary policies will be maintained. However, as the USD was weak, AUDUSD surged 0.8% and broke above the 0.78 level overnight; while AUDHKD stayed above the 6.0 handle.</p>			Source : HSBC
<p>(+) Australia Q4 GDP fell 1.1% YoY, dropped less than a decrease of 3.7% in previous quarter (+) Australia January unemployment rate arrived at 6.4%, lower than 6.6% in previous month (+) Australia February Commodity Price Index arrived at 23.9%, higher than 19.5% in previous month (-) Australia Q4 CPI rose 0.9% YoY, lower than an increase of 1.6% in previous quarter</p>			

EUR	EUR/USD spot level	1.2090	EUR/USD 6 months chart 
	vs HKD	9.3800	
	Daily change (%)	0.36%	
<p>Germany January retail sales fell 4.5% month-on-month, which was significantly worse than the market expected. However, as the USD was weak, EURUSD surged 0.7% overnight; while EURHKD traded above the 9.3 level.</p>			Source : HSBC
<p>(-) Eurozone February CPI rose 0.9% YoY, same as previous month (+) Germany February manufacturing PMI arrived at 60.7, higher than 57.1 in previous month (+) Germany February Business Climate arrived at 92.4, higher than 90.3 in previous month</p>			

GBP	GBP/USD spot level	1.3960	GBP/USD 6 months chart 
	vs HKD	10.8400	
	Daily change (%)	0.25%	
<p>Investors paid close attention to market expectation for inflation, and the trend of U.S. Treasury yield. GBPUSD surged 0.6% and broke above the 1.39 level overnight; while GBPHKD broke above the 10.8 level.</p>			Source : HSBC
<p>(-) UK January CPI fell 0.2% YoY, lower than an increase of 0.3% in previous month (-) UK ILO December's 3Mths unemployment rate was at 5.1%, higher than 5% in previous month (+) UK February Nationwide House Prices All Houses rose 6.9% YoY, higher than an increase of 6.4% in previous month</p>			

CNH*	USD/CNH spot level	6.4680	USD/CNH 6 months chart 
	vs HKD	1.2000	
	Daily change (%)	-0.05%	
<p>The market has been waiting for the upcoming National People's Congress of China. USDCNH remained roughly flat overnight; while CNHHKD traded above the 1.19 level.</p>			Source : HSBC
<p>(+) China Q4 GDP rose 6.5% YoY, higher than an increase of 4.9% in previous quarter (-) China January CPI fell 0.3% YoY, lower than an increase of 0.2% in previous month (-) China February Caixin manufacturing PMI arrived at 50.9, lower than 51.5 in previous month (+) China December industrial production rose 7.3% YoY, higher than an increase of 7% in previous month</p>			
<p>* CNH is the name used in the market to refer to offshore deliverable RMB.</p>			



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