

Daily FX Market Update

15/11/2018

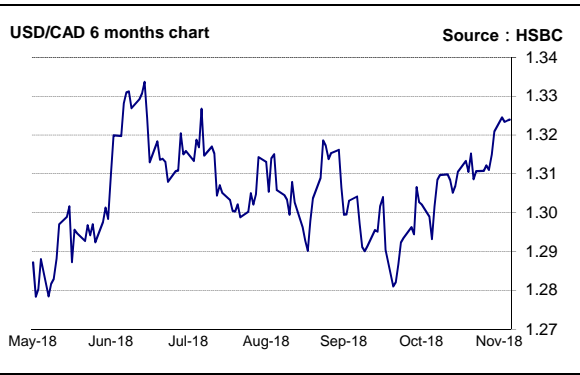
| | | |
|---|--------------------|---------------|
| AUD | AUD/USD spot level | 0.7270 |
| | vs HKD | 5.7000 |
| | Daily change (%) | 0.24% |
| <p>Australia consumer confidence index was improved in November. AUDUSD once touched 0.7253 levels. The upcoming release will be Australia's October leading index.</p> | | |
| <p>(+) Australia Q2 GDP rose 3.4% YoY, higher than an increase of 3.2% in previous quarter (-) Australia Q3 CPI rose 0.4% YoY, same as previous quarter (-) Australia October unemployment rate arrived at 5%, same as previous month (+) Australia October Commodity Price Index arrived at 13.1%, higher than 6.2% in previous month</p> | | |
| AUD/USD 6 months chart | | Source : HSBC |
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|---|--------------------|---------------|
| EUR | EUR/USD spot level | 1.1320 |
| | vs HKD | 8.8600 |
| | Daily change (%) | 0.18% |
| <p>Eurozone GDP was as expected in 3Q. EURUSD once touched 1.1347 levels. The upcoming release will be Eurozone October CPI final value.</p> | | |
| <p>(-) Germany Q3 GDP rose 0.5% QoQ, same as previous quarter (+) Eurozone October CPI rose 2.2% YoY, higher than an increase of 2.1% in previous month (-) Germany October manufacturing PMI arrived at 52.2, lower than 53.7 in previous month (-) Germany October Business Climate arrived at 102.8, lower than 103.7 in previous month</p> | | |
| EUR/USD 6 months chart | | Source : HSBC |
| | | |

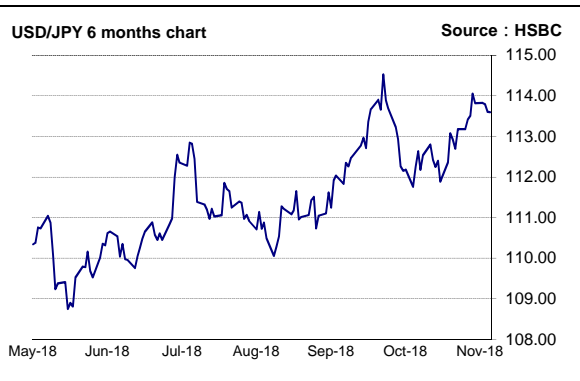
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| GBP | GBP/USD spot level | 1.2990 |
| | vs HKD | 10.1700 |
| | Daily change (%) | 0.22% |
| <p>Market optimistic on BREXIT progress. GBPUSD once touched 1.3071 levels. The upcoming release will be UK's November house price index.</p> | | |
| <p>(+) UK Q3 GDP preliminary value rose 1.5% YoY, higher than an increase of 1.2% in previous quarter's advance result (-) UK October CPI rose 0.1% YoY, same as previous month (-) UK ILO September's 3Mths unemployment rate was at 4.1%, higher than 4% in previous month (-) UK October Nationwide House Prices All Houses rose 1.6% YoY, lower than an increase of 2% in previous month</p> | | |
| GBP/USD 6 months chart | | Source : HSBC |
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|--|--------------------|---------------|
| CNH* | USD/CNH spot level | 6.9390 |
| | vs HKD | 1.1280 |
| | Daily change (%) | 0.03% |
| <p>China industrial production was higher than expected in October. USDCNH traded within the range of 6.9378-6.9532. The upcoming release will be China's November manufacturing PMI.</p> | | |
| <p>(-) China Q3 GDP rose 6.5% YoY, lower than an increase of 6.7% in previous quarter (-) China October CPI rose 2.5% YoY, same as previous month (+) China October Caixin manufacturing PMI arrived at 50.1, higher than 50 in previous month (+) China October industrial production rose 5.9% YoY, higher than an increase of 5.8% in previous month</p> | | |
| USD/CNH 6 months chart | | Source : HSBC |
| | | |
| <p>* CNH is the name used in the market to refer to offshore deliverable RMB.</p> | | |

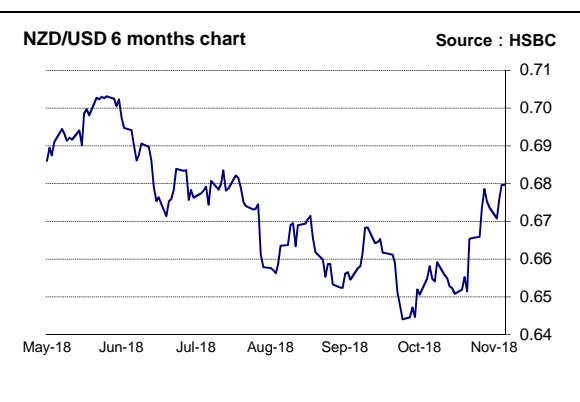
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|---|--------------------|--------|
| CAD | USD/CAD spot level | 1.3240 |
| | vs HKD | 5.9100 |
| | Daily change (%) | -0.01% |
| <p>USDCAD traded within the range of 1.3202-1.3263. The upcoming release will be Canada's September manufacturing sales.</p> | | |
| <p>(+) Canada August GDP rose 2.5% YoY, higher than an increase of 2.3% in previous month (-) Canada September CPI rose 2.2% YoY, lower than an increase of 2.8% in previous month (+) Canada October unemployment rate arrived at 5.8%, lower than 5.9% in previous month (-) Canada October Manufacturing PMI arrived at 53.9, lower than 54.8 in previous month</p> | | |



| | | |
|---|--------------------|--------|
| JPY | USD/JPY spot level | 113.60 |
| | vs HKD | 0.0690 |
| | Daily change (%) | 0.17% |
| <p>Japan GDP dropped in 3Q, but as USD dropped, USDJPY once dropped to 113.28 levels. The upcoming release will be Japan's September all industry activity index.</p> | | |
| <p>(-) Japan Q3 GDP rose 0.3% YoY, lower than an increase of 1.4% in previous quarter (-) Japan September CPI nationwide ex fresh food rose 1.2% YoY, lower than an increase of 1.3% in previous month (+) Japan October manufacturing PMI arrived at 52.9, higher than 52.5 in previous month (-) Japan September Industrial Production fell 0.4% MoM, same as previous month</p> | | |



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| NZD | NZD/USD spot level | 0.6800 |
| | vs HKD | 5.3200 |
| | Daily change (%) | 0.51% |
| <p>New Zealand house sales improved in October. NZDUSD once touched 0.6808 levels. The upcoming release will be New Zealand's October manufacturing PMI.</p> | | |
| <p>(+) New Zealand Q2 GDP rose 2.8% YoY, higher than an increase of 2.6% in previous quarter (+) New Zealand Q3 CPI rose 1.9% YoY, higher than an increase of 1.5% in previous quarter (+) New Zealand Q3 unemployment rate arrived at 3.9%, lower than 4.4% in previous quarter (-) New Zealand October Commodity Price Index arrived at -2.4%, same as previous month</p> | | |



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