

Daily FX Market Update

19/2/2019

AUD	AUD/USD spot level	0.7140
	vs HKD	5.6000
	Daily change (%)	-0.20%

AUDUSD traded within the range of 0.7122-0.7160. The upcoming release will be Australia's January employment change.

(-) Australia Q3 GDP rose 2.8% YoY, lower than an increase of 3.1% in previous quarter
 (+) Australia Q4 CPI rose 0.5% YoY, higher than an increase of 0.4% in previous quarter
 (+) Australia December unemployment rate arrived at 5%, lower than 5.1% in previous month
 (-) Australia January Commodity Price Index arrived at 6.9%, lower than 10.8% in previous month

AUD/USD 6 months chart Source : HSBC

EUR	EUR/USD spot level	1.1310
	vs HKD	8.8800
	Daily change (%)	0.13%

EURUSD traded within the range of 1.1282-1.1334. The upcoming release will be Eurozone February Markit manufacturing PMI revised value.

(-) Germany Q4 GDP fell 0.2% QoQ, same as previous quarter
 (-) Eurozone January CPI rose 1.4% YoY, lower than an increase of 1.6% in previous month
 (-) Germany January manufacturing PMI arrived at 49.7, lower than 51.5 in previous month
 (-) Germany January Business Climate arrived at 99.1, lower than 101 in previous month

EUR/USD 6 months chart Source : HSBC

GBP	GBP/USD spot level	1.2920
	vs HKD	10.1400
	Daily change (%)	0.26%

UK house prices improved in February. GBPUSD once touched 1.2938 levels. The upcoming release will be UK's February house price index.

(-) UK Q4 GDP preliminary value rose 1.3% YoY, lower than an increase of 1.6% in previous quarter's advance result
 (-) UK January CPI fell 0.8% YoY, lower than an increase of 0.2% in previous month
 (+) UK ILO November's 3Mths unemployment rate was at 4%, lower than 4.1% in previous month
 (-) UK January Nationwide House Prices All Houses rose 0.1% YoY, lower than an increase of 0.5% in previous month

GBP/USD 6 months chart Source : HSBC

CNH*	USD/CNH spot level	6.7740
	vs HKD	1.1590
	Daily change (%)	0.09%

USDCNH traded within the range of 6.7598-6.7756. The upcoming release will be China's February manufacturing PMI.

(-) China Q4 GDP rose 6.4% YoY, lower than an increase of 6.5% in previous quarter
 (-) China January CPI rose 1.7% YoY, lower than an increase of 1.9% in previous month
 (-) China January Caixin manufacturing PMI arrived at 48.3, lower than 49.7 in previous month
 (+) China December industrial production rose 5.7% YoY, higher than an increase of 5.4% in previous month

* CNH is the name used in the market to refer to offshore deliverable RMB.

USD/CNH 6 months chart Source : HSBC

CAD	USD/CAD spot level	1.3240
	vs HKD	5.9300
	Daily change (%)	0.04%
<p>USDCAD traded within the range of 1.3222-1.3248. The upcoming release will be Canada's January CPI.</p>		
<p>(-) Canada November GDP rose 1.7% YoY, lower than an increase of 2.2% in previous month (+) Canada December CPI rose 2% YoY, higher than an increase of 1.7% in previous month (-) Canada January unemployment rate arrived at 5.8%, higher than 5.6% in previous month (-) Canada January Manufacturing PMI arrived at 53, lower than 53.6 in previous month</p>		
<p>USD/CAD 6 months chart</p>		<p>Source : HSBC</p>

JPY	USD/JPY spot level	110.60
	vs HKD	0.0710
	Daily change (%)	-0.15%
<p>Japan YoY core machine orders was lower than expected in December. USDJPY once touched 110.65 levels. The upcoming release will be Japan's February manufacturing PMI revised value.</p>		
<p>(-) Japan Q4 GDP kept flat YoY, lower than an increase of 0.1% in previous quarter (-) Japan December CPI nationwide ex fresh food rose 0.3% YoY, lower than an increase of 0.8% in previous month (-) Japan January manufacturing PMI arrived at 50.3, lower than 52.6 in previous month (-) Japan December Industrial Production fell 0.1% MoM, same as previous month</p>		
<p>USD/JPY 6 months chart</p>		<p>Source : HSBC</p>

NZD	NZD/USD spot level	0.6860
	vs HKD	5.3800
	Daily change (%)	-0.25%
<p>New Zealand performance services index improved in January. NZDUSD traded within the range of 0.6837-0.6893. The upcoming release will be New Zealand's January trade balance.</p>		
<p>(-) New Zealand Q3 GDP rose 2.6% YoY, lower than an increase of 3.2% in previous quarter (-) New Zealand Q4 CPI rose 1.9% YoY, same as previous quarter (-) New Zealand Q4 unemployment rate arrived at 4.3%, higher than 4% in previous quarter (+) New Zealand January Commodity Price Index arrived at 2.1%, higher than -0.2% in previous month</p>		
<p>NZD/USD 6 months chart</p>		<p>Source : HSBC</p>

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