

Navigating China's Greater Bay Area

Financial services sector Key drivers for success

HSBC, KPMG China and the Hong Kong General Chamber of Commerce jointly conducted a survey in June and July 2018 to assess business sentiment around the Greater Bay Area (GBA), surveying more than 700 business executives in various sectors. This infographic shows key findings collected from respondents in the financial services sector, one of the three sectors identified as the biggest beneficiaries.

82% expect their business to **grow** as a result of the GBA's **development** over the next three years.

34% expect **growth** of more than **10%**.

Two factors tied at

49%

as the most decisive for the successful development of the GBA: **regulatory harmonisation** and **free movement of capital**.

49%

feel that **synergies** will be achieved from the **pooling of resources**.

67%

believe **relaxation of cross-border capital movement** is among the most important factors to facilitate the free movement of capital within the GBA, compared to the overall average of 57%.

48%

view **alignment of regulatory and legal environment**

and

38%

consider **ease of banking and finance** as among the most important factors to facilitate the free movement of capital within the GBA.

To learn more about the Greater Bay Area, visit www.hsbc.com.hk/greaterbayarea.



Information in the document is extracted from the 'Navigating the Greater Bay Area – Second annual survey on key drivers for success' report prepared by KPMG Huazhen LLP.

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