

Navigating China's Greater Bay Area

Technology and innovation sector Key drivers for success

HSBC, KPMG China and the Hong Kong General Chamber of Commerce jointly conducted a survey in June and July 2018 to assess business sentiment around the Greater Bay Area (GBA), surveying more than 700 business executives in various sectors. This infographic shows key findings collected from respondents in the technology and innovation sector, one of the three sectors identified as the biggest beneficiaries.

81%

say they believe their business would **grow** as a result of the **GBA's development** over the **next three years**.



23%

expect **growth** of more than **10%**.



Two of the most decisive factors for the GBA's success were tied at

51%

for both **free movement of capital** and **free movement of people**.



72%

think **policy/regulatory ambiguity, uncertainty and unfamiliarity** is among the most significant challenges to GBA business plans.



To facilitate the free movement of people within the GBA,

45%



believe that **tax incentives** are the most important,

followed by **affordable accommodation and transportation** at

43%.



Only

21%

view **coordination among GBA cities** as a significant challenge, compared to the overall average of 39%.



34%

think **intellectual property infringement** is also a significant challenge, compared to the overall average of 21%.



To learn more about the Greater Bay Area, visit www.hsbc.com.hk/greaterbayarea.



Information in the document is extracted from the 'Navigating the Greater Bay Area – Second annual survey on key drivers for success' report prepared by KPMG Huazhen LLP.

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