

CUSTOMER INFORMATION SHEET FOR OUTWARD PAYMENTS

General Enquiries

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SWIFT: HSBCHKHHHKH

How to Speed Up an Outward Payment to Overseas Beneficiaries:

- Provide SWIFT address of the beneficiary bank for all payment
- Beneficiaries in the USA
 - Provide Fedwire Routing No. (9 digits).
 - Provide UID No. (6 digits) for payment via New York CHIPS (Clearing House Interbank Payment System).
- Beneficiaries in the UK
 - Provide Bank Sorting Code (6 digits).
- Beneficiaries in the European Union (EU) and European Economic Area (EEA) for Euro payments
 - Provide Bank Identifier Code (BIC) of the beneficiary bank
- Beneficiaries in India maintaining accounts with banks other than HSBC
 - Remittance amount in Indian Rupee (INR): provide the IFSC (Indian Financial Security Code) of the beneficiary bank so that funds could be transferred via the local payment system to the beneficiary banks.
 - Remittance amount in foreign currency: for remittance amount above or equivalent to USD5,000 state clearly whether the funds are to be paid to the beneficiary in Indian Rupee or in specific foreign currency.

Special Requirements for Specific Countries

- Payments in Malaysian Ringgit (MYR) and Indonesian Rupiah (IDR) are not accepted.
- "Purpose of Payment" is required for outward payments to:
 - China, Egypt, India, Indonesia, Jordan, Macau, Madagascar, Malaysia, Mauritius and Thailand
- Provision of more and sufficient details may expedite the process and customer is advised to inquire with the beneficiary about the local regulatory requirements before effecting the payment.
- All provided information are subject to checking by the correspondence/beneficiary bank based on local regulatory requirements and as a result remittance may be delayed and take longer time to process.
- Payments of CAD10,000 or above sent to/routed through HSBC Bank Canada are required to provide full beneficiary information including name, address and account number.
- For payments to United Arab Emirates (UAE), Jordan, Qatar or Pakistan in all currencies or to EU and EEA in EURO (EUR), International Bank Account Number (IBAN) must be provided.

Payment in Remote Currency

- Common remote currencies include New Taiwan Dollar (TWD), Korean Won (KRW), Vietnamese Dong (VND) and Bangladeshi Taka (BDT).
- Exchange rate for these currencies is provided on a provisional basis, actual exchange rate is to be determined by the intermediary/beneficiary bank upon receipt of the payment order. Any subsequent difference will be debited/credited to the remitter's account.

Special Tips for Outward Payment to India

- Free of local and overseas charges for telegraphic transfer to self-named accounts in HSBC India if instruction submitted via Personal Internet Banking.
- Free of local and overseas charges for telegraphic transfer to beneficiary's NRI / NRE / FCNR accounts in HSBC India if instruction submitted by personal customers over counter/by mail.

Special Points to Note for Renminbi (RMB) Outward Payment

- Purpose of payment is required for all RMB outward payments. Please refer to the "RMB Outward Payments Purpose Code List" in below section for the definition and coverage of each purpose code.
- Provide China National Advanced Payment System (CNAPS) No. (12 digits) of the beneficiary bank.
- RMB remittance is processed subject to the operation and practice adopted by the RMB clearing bank. It will not be processed by the RMB clearing bank during holidays in China (e.g. Labour Day, National Day).
- Specific Notes to **Personal Customer**
 - For RMB outward payment to mainland China:
 - Hong Kong residents can remit up to CNY80,000 per day. This limit applies to each RMB account as well, including joint account. Whereas non-Hong Kong residents is not subject to a daily limit.
 - For payment instructed by Hong Kong residents, the name of beneficiary account in mainland China should be the same as the remitter's account name. The beneficiary account and the remitter's account should be in the same account entity. Please provide documents of joint name account in mainland China for the Bank's verification to ensure that the names are identically matched.
 - The Bank will use remitter's Chinese name as in our records for sending the payment instruction. If you only have English name in our records, we will use the English name instead.
 - Please specify in your instruction if you wish to use your English name in our records for sending the payment in your RMB account opened with English name in mainland China.
 - Non-Hong Kong residents are reminded to notice that approval from the relevant Mainland Authorities may need to be obtained by the Mainland Authorities or Mainland beneficiary banks and bank charges may be involved should the payment subsequently be rejected by the Mainland Authorities or Mainland beneficiary banks.
 - For RMB outward payment to non-China countries:
 - There is no transaction amount limit for outward payment to non-China countries.
 - The name of beneficiary account is allowed in self-named or third party.
- Specific Notes to **Corporate Customer**
 - Outward payment to mainland China is allowed for trade (both in goods or services) settlement needs and such other purposes as allowed by mainland authorities.
 - Outward payment instruction to other countries beside mainland China and involving RMB currency exchange is also allowed, and the payment may subject to local regulations.
 - Transaction limit must be within the trade settlement amount.
 - All outward payment to mainland China are subject to verifications by the mainland regulators and banks and must comply with rules and requirements in mainland China. Customers are encouraged to check with their mainland China counterparts before the application.
- **Renminbi Outward Payments Purpose Code List**

Background and Implications

The People's Bank of China (PBOC) has announced that the China National Advanced Payment System (CNAPS) will be upgraded to Generation 2 (CNAPS 2) in 2014. With the launch of CNAPS 2, customers are mandated to declare the purpose of payment for all cross-border Renminbi (RMB) payments by specifying the prescribed payment purpose code. Any RMB payments without a specified payment purpose code will be rejected. In response to this change, the RMB Clearing Bank in Hong Kong will migrate its clearing system to meet CNAPS 2 standards on 19 May 2014.

How to declare the purpose of payment

To facilitate customers to adapt to this regulatory requirement and for preparation of RMB payment instructions in compliance with the CNAPS 2 standards, HSBC will introduce a designated set of Purpose of Payment Code for cross-border RMB payments. When preparing cross-border RMB payment instructions, customers are required to specify the appropriate Purpose of Payment Code based on their underlying purposes. Any cross-border RMB payment without an indicated Purpose of Payment Code will be delayed or rejected.

Special Points to Note for Renminbi (RMB) Outward Payment (Continued)

● Renminbi Outward Payments Purpose Code List (Continued)

Purpose of payment codes and definitions (Applicable to non-personal customers only):

Purpose of Payment Code	Purpose of Payment Code (Specific for HSBC SmartForm)	Coverage	Definition
GOODS TRADE	/BUSINESS/GOODS TRADE	Cross-border Goods Trade	Cross-border settlement conducted for trade in goods, including general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment etc.
SERVICE TRADE	/BUSINESS/SERVICE TRADE	Cross-border Service Trade	Cross-border settlement conducted for trade in services, including services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services etc.
CAPITAL TRANSFER	/BUSINESS/CAPITAL TRF	Cross border Capital Transfer	Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises etc.
CHARITY DONATION	/BUSINESS/CHARITY DONATION	Charity Donation	Donation to charities (non-profit making organisations).
CURRENT ACCOUNT TRANSACTION	/BUSINESS/CURRENT ACC TXN	Current Account Transactions	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment etc.

Purpose of payment codes and definitions (Applicable to personal customers only):

Type of Payments	Purpose of Payment Code	Coverage	Definition
A) For RMB payments to China requested by HK residents	1. GENERAL FOR HK RESIDENTS	General for HK residents	Outward remittance by individual customer from Hong Kong to the same name account maintained in the Mainland.
B) For RMB payments to overseas countries requested by HK residents, OR C) For RMB payments to China/overseas countries by non-HK residents	1. CURRENT TRANSFER	Current Transfer	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.
	2. PAYMENT FOR GOODS	Payment for Goods	Individual retail consumptions
	3. PAYMENT FOR SERVICE	Payment for Service	Individual bill payments, services or fees relating to transportation; travel; communications; construction services; insurance; financial services; computer and information services; sports and entertainment; rent; hotel accommodation fees; legal fees; medical expenses; government services not mentioned above and other commercial services, etc.
	4. INVESTMENT	Investment	Individual investments
	5. CHARITY DONATION	Charity Donation	Donation to charities (non-profit making organisations).

Important Note: CNAPS 2 is still under development by PBOC. There may be changes from time to time in regulatory and clearing systems requirements that may demand changes in its payment message format and content.

Special Points to Note for Outward Payment to Jordan

- **Purpose of payment codes for payment to Jordan**

Starting 2 February 2015 outward payments to Jordan in all currencies will need to have purpose of payments. Please refer to the attached purpose of payments codes provided by the Central Bank of Jordan. Any outward payments to Jordan without purpose of payment codes may be delayed or rejected.

Purpose	Code	Classification
Invoice Payment & Purchase	0101	Personal
Utility Bill Payment	0102	
Prepaid Cards Recharging	0103	
Standing Orders	0104	
Personal Donations	0105	
Family Assistance and Expenses	0106	
Individual Social Security Subscription	0107	
Associations Subscriptions	0108	
Saving and Funding Account	0109	
Heritage	0110	
End of Service indemnity	0111	
Public Sector Employees Salaries	0201	Salaries and Wages
Laborers Salaries	0202	
Private Sector Staff Salaries	0203	
Jordanian Diplomatic Staff Salaries	0204	
Foreign Diplomatic Salaries	0205	
Overseas Incoming Salaries	0206	
Civil / Military Retirement Salaries	0207	
Social Security Retirement Salaries	0208	
Establishment Social Security Subscription	0209	Investment Remittances
Investment Revenues	0301	
Brokrage Investment	0302	
Insurance	0303	
Subscriptions to international nonmonetary organizations	0304	
Local Investment	0305	
External Investment	0306	
Tender bond Guarantee	0307	Transportation and Tourism
Air Freight	0401	
Land Freight	0402	
Sea Freight	0403	
Travel and Tourism	0404	Training and Delegations
Governmental Delegation Transfers	0501	
Private Sector Delegation Transfers	0502	
Governmental Education	0503	
Private Sector Education	0504	Import and Export
Public Sector Exportation	0601	
Private Sector Exportation	0602	
Public Sector Importation	0603	
Private Sector Importation	0604	External Aid
Religious Communities Aid	0701	
International Communities Aid	0702	
Arab Communities Aid	0703	
UN Aid	0704	
Charity Communities Aid	0705	

Special Points to Note for Outward Payment to Jordan (Continued)

● Purpose of payment codes for payment to Jordan (Continued)

Purpose	Code	Classification
Telecommunication Services	0801	Services
Financial Services	0802	
Information Technology Services	0803	
Consulting Services	0804	
Construction Services	0805	
Maintenance & Assembling Services	0806	
Marketing and Media Services	0807	
Mining Services	0808	
Medical & Health Services	0809	
Cultural, Educational & Entertainment Services	0810	
Rental Expenses	0811	
Real Estate	0812	
Taxes	0813	
Fees	0814	
Commissions	0815	
Franchise and License Fees	0816	
Cheque Collection	0817	
Membership Fees	0818	
Municipality Funds	0901	Funding
Government Funds	0902	
Private Sector Funds	0903	
External Incoming Funds	0904	
International Communities and Embassies Remittances	1001	Diplomacy
Permanent Diplomatic Missions	1002	
Temporary Diplomatic Missions	1003	
Jordanian Embassies Income	1004	
Long-Term Loans Installments / Public Sector	1101	Loans
Long-Term Loans interest Installments / Public Sector	1102	
Short-Term Loans Installments / Public Sector	1103	
Short-Term Loans interest Installments / Public Sector	1104	
Long-Term Loans Installments / Private Sector	1105	
Long-Term Loans interest Installments / Public Sector	1106	
Short-Term Loans Installments / Private Sector	1107	
Short-Term Loans interest Installments / Private Sector	1108	
loans Installments Against Governmental Guarantee	1109	
Loans Interest Installments Against Governmental Guarantee	1110	
Credit Card Payment	1111	
Personal Loan Payment	1112	
Rerouting	1201	General
Scientific Research Support	1202	

USD Telegraphic Transfer

HSBC Hong Kong has started to standardise clearing of all USD telegraphic transfer via HSBC USA since February 2015. In February 2016, we will complete the rest of the standardisation. Please refer to the following for details.

Phase 1 (Completed in March 2015)

For USD telegraphic transfer, besides the outward telegraphic transfer charges levied by HSBC Hong Kong, there are other overseas bank charges involved. These charges are either deducted from the remittance proceeds or collected from the remitter, depending on the choice that remitter makes on overseas bank charges.

Phase 1 of the standardisation covered USD telegraphic transfer where remitter has selected overseas/other banks charges to be paid by beneficiary. After phase 1, we have achieved consistent handling of overseas/other bank charges for USD telegraphic transfer where such charge option has been selected. Please refer to details in Table 1 below:

Table 1

Where Remitter HAS selected overseas/other banks charges to be paid by beneficiary			
USD TT submitted through	Selection Field	Selection	Overseas/Other Bank Charges
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	BEN : Beneficiary to pay all charges; or SHA : Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	Deduct from remittance proceeds
Personal Internet Banking	Overseas charges to be paid by	"Recipient"	
Business Internet Banking	Who Pays Local/ Overseas Charges	"We pay local bank charges, the beneficiary pays overseas bank charges"; or "The beneficiary pays all bank charges"	
HSBCnet	Charges	BENEFICIARY: Beneficiary to pay all charges; or SHARED : Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	
HSBC Connect	Charges option	BEN : Beneficiary to pay all charges; or SHA : Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	
SWIFT for corporates	Charges option	BEN : Beneficiary to pay all charges; or SHA : Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	

USD Telegraphic Transfer (Continued)

Phase 2

- From February 2016, HSBC will complete the rest of the standardisation for clearing of USD telegraphic transfer.
- USD telegraphic transfer not covered in phase 1 will be included. This includes USD telegraphic transfer where remitter has selected to pay for overseas/other banks charges, and also payment under the same day remittance programme.
- As there are additional correspondent banks involved, please note that there would be changes in applicable correspondent bank fees. For USD telegraphic transfer, an upfront HKD150 flat fee will be charged to cover the correspondent bank fee of HSBC USA. Please refer to "outward payment section" in Bank tariff guide for details.
- Table 2 provides details on the selection option in various channels for remitter to opt to pay for overseas/other bank charges.

Table 2

Where Remitter HAS selected to pay for overseas/other banks charges			
USD TT submitted through	Selection Field	Selection	Overseas/Other Bank Charges
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	OUR : Remitter to pay all charges	*Collect from remitter's account
Personal Internet Banking	Overseas charges to be paid by	"Myself" (Deduct from the same account as local charges)	
Business Internet Banking	Who Pays Local/ Overseas Charges	"We Pay all bank charges"	
HSBCnet	Charges	"Debit account"	
HSBC Connect	Charges option	OUR : Remitter to pay all charges	
SWIFT for corporates	Charges option	OUR : Remitter to pay all charges	

* Applicable overseas/other bank charges would be collected from remitter's account.

Please note that whether all bank charges would be collected from remitter's account will be dependent on the charge practice of the overseas banks (including correspondent banks and beneficiary banks). At the overseas banks' discretion, the charges may be deducted from remittance proceeds. These charges may be deducted from the remittance proceeds or from the remitter's account regardless of the charges options.

Option to pay for all overseas/other banks charges (effective 1 February 2016)

- **Applicable to non-personal customer only:** For USD telegraphic transfer, effective from 1 February 2016, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount, subject to the limitations as specified under the notes below.
- An all-in fee will be charged for this service, which is HKD230 for USD telegraphic transfer to China, and HKD350 for USD telegraphic transfer to non-China.
- The all-in fee covers the above HKD150 flat fee as well as other banks' fees up to HKD400 beyond which HSBC reserves the right to claim back from the remitter.
- Please note that this service is not applicable for USD telegraphic transfer to USA.
- Specific codeword is required to be specified in the payment instruction. Please refer to input guide in the Table 3 below.

Notes:

- Please note that HSBC does not guarantee that full payment can be made as it depends on other overseas banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the codeword specified in the payment instruction is not in the required format.
- Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

USD Telegraphic Transfer (Continued)

Table 3

USD TT submitted through	Field 1	Field 1 Selection	Field 2	Please enter following codeword in field 2 in following format
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	OUR: Remitter to pay all charges	Message to Beneficiary Bank	PPRO
Business Internet Banking	Who Pays Local/ Overseas Charges	"We Pay all bank charges"	Message to Recipient's Bank	PPRO
HSBC <i>net</i>	Charges	"Debit account"	Instruction to Bank	/ACC/<space>/PPRO/
HSBC Connect	Charges option	OUR: Remitter to pay all charges	Instruction to Bank	PPRO

Special Note on Payment on Behalf

- For customers who are financial institutions, when the payment is on behalf of other party, e.g. your customers, it is mandatory to provide the following Ordering Party information:
 - I. Account Identifier and Name
 - II. Detail address including building name, street name, city, county and/or state
 - III. Country/Territory
- Other customers do not need to provide this information.

Remarks

- The information contained in this sheet were correct at the time of release but remain subject to change. The Bank makes no guarantee and accepts no responsibility for any delay/damage arising from the information.
- Please visit our branches or contact our staff for the most updated information.