

**H. Securities Services (for Local Securities Services, Overseas Securities Services, Bond Trading Services, and Unit Trusts Services)**

Item	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
<b>Buying and selling</b>				
Brokerage fee	<u>Trading through Business Internet Banking</u> 0.25% of transaction amount (minimum HK\$100/RMB100)  <u>Trading through branches</u> 0.4% of transaction amount (minimum HK\$100/RMB100)	This fee varies with each market <sup>1</sup>	Waived	N/A
Handling charge	N/A	0.5% of transaction amount for the first US\$100,000 and 0.25% thereafter (minimum US\$50 per transaction)  An additional US\$100 will be charged for sales of physical scrips	Waived	N/A
Subscription/redemption <sup>2</sup> /management/other fees	N/A	N/A	N/A	Please refer to the respective prospectus of the fund
Switching fee <sup>3</sup>	N/A	N/A	N/A	i. 1% of switching amount for Class A funds  ii. Waived for switching in the “No Subscription Fee Series”
Deposit transaction charge (for purchase transaction only)	HK\$5/RMB5 per board lot (minimum HK\$30/RMB30, maximum HK\$200/RMB200)  Waived if the same stocks are purchased and then sold on the same trading day or the subsequent trading day (T or T+1) <sup>4</sup>	N/A	N/A	N/A
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares/ETF to RMB-Traded Shares/ETF)	HKD\$100/effectuated transfer	N/A	N/A	N/A
Fees charged and payable to third parties				
• Ad valorem stamp duty	0.1% of transaction amount <sup>12</sup> (rounded up to the nearest dollar)	N/A	N/A	N/A
• Transaction levy <sup>5</sup>	0.0027% of transaction amount	N/A	N/A	N/A
• Investor compensation levy <sup>6</sup>	0.002% of transaction amount (suspended by the Securities and Futures Commission of Hong Kong from 19Dec2005)	N/A	N/A	N/A
• HKEx Trading Fee (collected for the Stock Exchange of Hong Kong Ltd)	0.005% of transaction amount <sup>12</sup>	N/A	N/A	N/A
Italian Financial Transaction Tax	0.22% on the net purchase amount	N/A	N/A	N/A
For purchase of eligible Italian companies with market capitalization of more than Euro 500m and listed in Hong Kong, effective from 1 March 2013 (Collected for Italian Government)	(Tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed on the same day)			

**H. Securities Services (for Local Securities Services, Overseas Securities Services, Bond Trading Services, and Unit Trusts Services) (continued)**

Item	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
Italian Financial Transaction Tax (IFTT) – for purchase and sale of eligible Italian derivatives (including warrants/CBBCs) listed in Hong Kong, effective from 1 September 2013 (Collected for Italian Government)	€0.125 for each transaction amounted €0 – €2,500; €0.25 for each transaction amounted €2,500 – €5,000; €0.50 for each transaction amounted €5,000 – €10,000; €2.5 for each transaction amounted €10,000 – €50,000; €5 for each transaction amounted €50,000 – €100,000; €25 for each transaction amounted €100,000 – €500,000; €50 for each transaction amounted €500,000 – €1,000,000; €100 for each transaction amounted higher than €1,000,000  Notes: 1. No intraday netting permitted for Italian derivatives 2. Prevailing euro exchange rate at ECB (European Central Bank) will be referred to determine the corresponding tax tier as the HK listed Italian derivatives are denominated in HKD 3. Tax will be deducted from customer’s HKD account on settlement date at the Bank’s prevailing exchange rate.	N/A	N/A	N/A
<b>Receipt and delivery</b>				
Receipt and delivery	HK\$250/RMB250 per instruction per stock (via CCASS)  For US securities listed in Hong Kong, the following additional charges will apply when involving cross-border transfer: i. CCASS fee of HK\$200 per receipt/delivery instruction per stock ii. Handling charge of HK\$100 per instruction per stock iii. Out-of-pocket expenses incurred by HKSCC	0.25% of transaction amount <sup>1</sup> (minimum US\$300)	0.25% of transaction amount <sup>1</sup> (minimum US\$300)	HK\$100 per fund for External Transfer <sup>7</sup>
Physical scrip deposit (to be re-registered under HSBC Nominees name)	HK\$700 per stock per transaction	US\$10 per certificate <sup>1</sup> (minimum US\$20)	N/A	N/A
Physical scrip withdrawal (in self name)	HK\$5 per board lot (minimum HK\$700)  For US securities listed in Hong Kong, the following additional charges will apply. i. i. CCASS fee of HK\$600 per receipt/ delivery instruction per stock ii. Handling charge of HK\$100 per instruction per stock iii. Out-of-pocket expenses incurred by HKSCC	US\$10 per certificate <sup>1</sup> (minimum US\$20)	N/A	N/A
Scrip fees <sup>8</sup> (To be collected at Announced book-close date of each security)	HK\$1.50/RMB1.50 per board lot	N/A	N/A	N/A

**H. Securities Services (for Local Securities Services, Overseas Securities Services, Bond Trading Services, and Unit Trusts Services) (continued)**

Item	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
Fees charged and payable to third parties				
• Transfer deed stamp duty	HK\$5 for each transfer deed	N/A	N/A	N/A
• Ad valorem stamp duty involving change of beneficial ownership	HK\$1 per HK\$1,000 transaction amount or the part thereof, or the single rate of HK\$2 per HK\$1,000 transaction value or the part thereof for both parties (rounded up to the nearest dollar)	N/A	N/A	N/A
• Re-registration fee for physical scrip	HK\$2.50 per board lot	US\$10 per certificate (minimum US\$50 per transaction)	N/A	N/A
<b>Custody services</b>				
Account maintenance fee <sup>9</sup>	HK\$150	HK\$150	HK\$150	HK\$150
<b>Nominee services</b>				
Collection of dividends/interest and other corporate actions				
• With cash and scrip dividend	0.5% of dividend amount (minimum HK\$30/RMB30, maximum HK\$2,500/RMB2,500)	0.5% on gross amount collected before the deduction of overseas government withholding tax (minimum US\$7)	Waived	N/A
• Without cash consideration	HK\$5/RMB5 per board lot (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	US\$25 per event		
• Collection of bonus issue	HK\$5/RMB5 per board lot (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	US\$25 per event		
• Exercise rights	HK\$5/RMB5 per board lot on received stocks resulting from exercising the rights (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	US\$25 per event		
• Warrant conversion	HK\$50/RMB50 per transaction plus HK\$5/RMB5 per board lot on received stocks resulting from exercising the warrant conversion (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	US\$25 per event	N/A	N/A
• Share consolidation/splitting	HK\$5/RMB5 per board lot on received stocks resulting from shares consolidation/splitting (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	US\$25 per event	N/A	N/A
• Redemption on maturity	N/A	N/A	Waived	N/A
• Unclaimed entitlement claim handling	HK\$300/RMB300 per claim per distribution period plus 0.5% on cash dividend (minimum HK\$30/RMB30)	N/A	N/A	N/A
Equity linked instruments at maturity <sup>10</sup>				
• Receipt of cash <sup>11</sup>	0.2% of cash received (maximum HK\$300/RMB300)	N/A	N/A	N/A
• Receipt of stock	HK\$5/RMB5 per board lot (minimum HK\$30/RMB30, maximum HK\$200/RMB200) plus stamp duty collected for HKSAR Government: 0.1% of transaction amount <sup>12</sup> (rounded up to the nearest dollar)	N/A	N/A	N/A
• Handling charge for dividend claims	HK\$300/RMB300 per claim per distribution plus 0.5% on cash dividend (minimum HK\$30/RMB30)	N/A	N/A	N/A

## H. Securities Services (for Local Securities Services, Overseas Securities Services, Bond Trading Services, and Unit Trusts Services) (continued)

Item	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
<b>HSBC IPO Nominees services<sup>10</sup></b>				
Handling fee per Yellow Form application				
• Through Business Internet Banking	HK\$50/RMB50 per application	N/A	N/A	N/A
• Through branches	HK\$100/RMB100 per application	N/A	N/A	N/A
Deposit transaction charge (for successful allotted shares)	HK\$5/RMB5 per board lot (minimum HK\$30/RMB30, maximum HK\$200/RMB200)	N/A	N/A	N/A
<b>Ancillary services</b>				
Annual report/Prospectus request	HK\$20 per stock per hard copy plus postage			
Duplicate contract notes	HK\$50 for each copy			
Duplicate statement/transaction summary/interim statement				
• To produce duplicate statement monthly/quarterly/ half-yearly/annually	HK\$200 p.a.			
• To produce duplicate statement at other intervals	Negotiable (minimum HK\$200 p.a.)			
• Request for account transaction summary or interim statement	The Bank reserves the right to levy a charge			

- The fee does not include any levies/duties collected by overseas governments and out-of-pocket expenses charged by our brokers and agents/overseas custodians, which will be charged as applicable and for your account.
- For 'No Subscription Fee Series', there will be no redemption fee after the first year of investment or otherwise, 1% administration fee is collected from the redemption amount. The fee is calculated by reference to either the initial subscription price or the current redemption price (within the first investment year), whichever is lower.
- For Class A funds, switching is only allowed between two funds of the same fund house. The Bank will levy a 1% switching fee on switching orders for AllianceBernstein Funds, BlackRock Global Funds, Investec Funds and Prudential Asset Management Funds. For other Class A funds, please refer to the respective prospectus of the fund for details of the fees and charges.
- If there is more than one purchase transaction executed on a trading day (T) and/or the next following trading day (T+1), the sale transaction will first be matched with all purchase transactions executed on T based on their size, starting from the one with the largest quantity of purchased shares. After that, any unmatched sale shares will be matched with purchase transactions executed on T+1 based on their size, starting from the one with the largest quantity of purchased shares. Remaining shares of matched purchase transactions (if any) and/or unmatched purchase transactions (if any) are still subject to the deposit transaction charge with a minimum of HK\$30/RMB30 for each purchase transaction.
- The Securities and Futures (Levy) (Amendment) Order 2010 (the "Order") comes into operation on 1 October 2010. Effective from 1 Nov 2014, the Order reduces the transaction levy further from 0.003% to 0.0027% of the consideration for each purchase or sale of securities.
- Please note that the collection of these levies is subject to the Securities and Futures (Investor Compensation – Levy) (Amendment) Rules 2005 which provides a suspension and re-instatement mechanism whereby if the new asset value of the Investor Compensation Fund exceeds HK\$1.4 billion, the obligation to pay the levies under the Rules will be suspended. However, if the net asset value of the Investor Compensation Fund falls below HK\$1 billion, investors are required to pay the levies which will be reinstated. The suspension of payment of investor compensation levy will also include initial public offerings and open offers.
- Transfer-in/out is only allowed for the same name accounts. Funds not currently stocked by HSBC cannot be transferred in. Service charge for funds transfer-in will be waived.
- The scrip fee will be calculated with reference to the net increase in board lots (rounded up to the next board lot) since the previous book-close date on which fee was last collected by HKSCC for each security held in account. Net decrease in the number of board lots held in specific lines-of-stocks will not incur fee.
- The fee applies to all business integrated investment accounts and business investments accounts, and is due and payable in June and December every year on a day determined by the Bank from time to time. If that day falls on the 1st day of the month and is not a business day, the fee may be collected on the business day in May and November which immediately precedes that day, subject to the decision of the Bank. The fee is payable upon closure of accounts where the account is closed before the said payment dates.
- Related charges of the above local securities will also apply, where applicable.
- The fee is only applicable to equity link instruments listed on the Stock Exchange of Hong Kong Limited.
- Stamp duty, Transaction levy and HKEx Trading Fee will be collected in RMB or HKD equivalent (according to official exchange rate) for RMB denominated stock as determined by the Bank.

Note:

- CCASS is the central clearing and settlement system operated by Hong Kong Securities Clearing Company Limited (HKSCC).
- The Bank does not provide investment advice. The purchases and sales of securities involve an element of risk and securities prices are subject to upward and downward adjustments. Full details of the terms and conditions of the above services are available on request.
- There are certain charges for specific services which are not included here. These charges are available upon request.
- Please note that the charges listed above may be subject to changes without prior notice. The RMB charges shown are applicable to RMB denominated stock.