

### **Standardisation of USD Telegraphic Transfer Arrangement**

HSBC Hong Kong will complete the standardisation of USD outward telegraphic transfers in February 2016. After the standardisation, all USD outward telegraphic transfers will be cleared via HSBC USA. This may affect overseas / other bank charges that apply.

Currently, for USD outward telegraphic transfers, in addition to the outward telegraphic transfer charges levied by HSBC Hong Kong, there may be other overseas bank charges involved. These charges are either deducted from the remittance proceeds or collected from the remitter's account based on the charge option selected by the remitter on overseas / other bank charges.

Phase 1 of the standardisation was completed in March 2015. Phase 2 will be implemented in February 2016.

#### **Phase 1**

Phase 1 of the standardisation covered USD outward telegraphic transfers where remitter has selected overseas / other banks charges to be paid by beneficiary.

#### **Phase 2**

Phase 2 will be implemented in February 2016 and will cover USD outward telegraphic transfers where remitter has selected to pay for overseas / other banks charges.

Notification has been given in the account statements of December 2015. Detailed information is also available at our public website. Please refer to 'Customer Information Sheet for Outward Payments' at < <https://www.hsbc.com.hk/personal/form-centre.html>>. For enquiries, please contact our service hotline at (852) 22333000 (Personal Customers) / (852) 27488288 (Commercial Customers) or our branch staff.

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