

Interest Rebate and Employment Incentive Terms and Conditions

1. Customer with new term loan facility(ies)* approved by HSBC between 22 August 2022 and 31 December 2022 (both dates inclusive), and drawdown on or before 31 January 2023 (the "New Facility(ies)"), is eligible to be considered for the following rebate ("Rebate"):
 - a. a 2-month interest rebate in respect of the New Facility(ies), up to a maximum of HKD10,000 per customer ("Interest Rebate"); and
 - b. HKD1,000 for every increase in the total number of employees of the customer as per the MPF contribution statements issued by a service provider registered with the Mandatory Provident Fund Schemes Authority in Hong Kong ("Registered Provider") containing information on the employee count of the customer ("MPF Statement") issued on the dates as specified in paragraphs 2(a) and (b) below, up to a maximum of HKD10,000 per customer ("Employment Incentive"),provided that the aggregate amount of Interest Rebate and Employment Incentive is subject to a cap of the total interest payable in the first two months from the drawdown date of the New Facility(ies).
2. To be considered for the Employment Incentive, customer is required to submit the following documents to HSBC at the time of your application for the New Facility(ies):
 - a. an MPF Statement issued in any one month between 1 January 2022 and 30 June 2022;
 - b. an MPF Statement issued within 2 months before the date of application for the New Facility(ies); and
 - c. any other documents as HSBC considers necessary at its sole and absolute discretion.
3. The Rebate will be disbursed to the eligible customer's bank account at HSBC Commercial Banking in such amount(s) and on such date(s) to be determined by HSBC [and to be notified by HSBC to eligible customer by way of bank account statement].
4. A new term loan applied under this promotion and the Rebate are subject to (a) credit and other assessments as well as approval by HSBC and (b) any relevant agreements between the customer and HSBC.
5. A customer will not be eligible for the Rebate if it has been or will be given any other preferential offers or treatments on interest payable in respect of the New Facility(ies).
6. A customer will not be eligible for the Rebate if it is unable to meet its payment obligations or comply with any of the terms of its agreements with HSBC.
7. A customer will not be eligible for the Rebate if any information it provides to HSBC in respect of the application for the New Facility(ies) and/or eligibility for the Rebate is not genuine or accurate in any respect.
8. HSBC reserves the right to revise these terms and conditions and/or postpone, suspend or terminate any of the promotion at any time without prior notice. HSBC accepts no liability for any such change, postponement, suspension or termination, and has the final decision on all matters and disputes arising out of this promotion.
9. Please refer to the HSBC "40 Billion SME Financing Scheme 2022" General Terms and Conditions which also apply to this promotion.
10. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
11. In the event of any discrepancy or inconsistency between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.

* Most committed facilities and certain term loan facilities such as syndicated loans, club loans and the Special 100% Loan Guarantee of the SME Financing Guarantee Scheme ("SFGS100") are excluded. Please contact HSBC for further details.

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"

