

## **2022 HSBC Business Mastercard® Welcome Offer (this “Promotion”)**

### **Promotional Terms and Conditions**

#### **Eligibility**

1. The promotional period is from 3 May 2022 to 30 April 2023, both dates inclusive (the “Promotional Period”).
2. This Promotion applies to companies or business enterprises (each a “Company”) that have successfully applied for the HSBC Business Mastercard(s) issued by The Hongkong and Shanghai Banking Corporation Limited (“the Bank” or “HSBC”) in the Hong Kong Special Administrative Region (“Hong Kong”) for their nominated cardholder(s) (“Eligible Cardholder(s)”) within the Promotional Period (“Eligible Business Mastercard(s)”). This Promotion is not applicable to applicants for personal credit card, Visa Business Card, Corporate Card, Purchasing Card and Business Debit Mastercard. Applicants for RMB Business Card will only be entitled to the 2-year Annual Fee Waiver under this Promotion (details set out below).
3. In addition to these promotional terms and conditions, the terms and conditions in (i) the HSBC Business Card Programme Agreement and (ii) the HSBC Business Card Rewards Programme will continue to apply.
4. If a Company applies for an HSBC Business Mastercard for a cardholder during the Promotional Period but (i) cancel such HSBC Business Mastercard during the same period, or (ii) cancel, within the six months immediately before the issuance date of the card collection advice for such HSBC Business Mastercard, any other VISA/ Mastercard branded Business Card, Corporate Card or Purchasing Card issued by the Bank for the same cardholder, the cardholder is not entitled to the Welcome Offer (as defined below) and the Additional Online Application Reward (as defined below) under this Promotion.
5. If a Company applies for an HSBC Business Mastercard for a cardholder during the Promotional Period and this cardholder is, at the time of application, already holding a valid VISA/ Mastercard branded Business Card, Corporate Card or Purchasing Card issued by the Bank at the request of the same Company (“Existing Card”), the cardholder is not entitled to the Welcome Offer (as defined below) and the Additional Online Application Reward (as defined below) under this Promotion. This exclusion applies also if the Company makes an application to convert an Existing Card to a new HSBC Business Mastercard for the same cardholder.
6. Employees of the Bank are not eligible to participate in this Promotion.

#### **Welcome Offer**

7. Each Eligible Cardholder who fulfills the relevant minimum spending requirements (“Spending Requirements”) set out in the table below using an Eligible Business Mastercard within the first three months from the issuance date of the card collection advice for the Eligible Business Mastercard will be entitled to one of the following reward offers (“Welcome Offer(s)“):

<b>Spending Requirements</b>		<b>Welcome Offers</b>
Offer 1	HK\$5,000 to less than HK\$15,000	\$400 RewardCash
Offer 2	HK\$15,000 to less than HK\$60,000	\$1,500 RewardCash
Offer 3	HK\$60,000 or above	\$6,600 RewardCash

8. Each Eligible Business Mastercard can only enjoy a maximum of \$400 or \$1,500 or \$6,600 RewardCash under this Welcome Offer.
9. Each Eligible Cardholder must successfully complete an online registration for his/her successfully applied Eligible Business Mastercard during the Promotional Period via [www.business.hsbc.com.hk/cardacq2022](http://www.business.hsbc.com.hk/cardacq2022) on or before 31 May 2023 (“Registration”) to be entitled to the Welcome Offer referred to in clause 7. No Welcome Offer will be awarded to Eligible Cardholders under this Promotion who fail to register. Each Eligible Cardholder only needs to register for each of his/ her Eligible Business Mastercard(s) once under this Promotion.
10. The Bank will determine the eligibility of the Company(ies) and the cardholder(s) for the Welcome Offer based on the transaction records held with the Bank. The completion of Registration does not imply that the Welcome Offers will be awarded.
11. Transactions effected with different Eligible Business Mastercards of the same Eligible Cardholder shall not be aggregated for the purpose of calculating the Spending Requirements under this Welcome Offer.
12. Only posted local and overseas transactions, online transactions, telephone orders, fax orders, mail orders and cash advances effected with the Eligible Business Mastercard applied within the Promotional Period are eligible for calculation towards the Spending Requirements (“Eligible Transaction(s)”). Other transactions, including without limitation, online bill payments, tax payments, autopay, recurring transactions, instalment plans, all fees and charges, insurance payments, casino transactions, unposted/ cancelled/ refunded transactions and all transactions without original sales slips/ official payment records are not eligible for this Promotion. If an Eligible Transaction is conducted in a currency other than HKD, the transaction amount will be based on the amount in HKD after conversion as posted in the credit card statement.
13. If the Eligible Transactions are verified and confirmed as qualified for the RewardCash under this Welcome Offer, the applicable RewardCash will be automatically credited to the relevant Eligible Business Mastercard account according to the schedule as set out in clause 17.



### Additional Online Application Reward - \$100 RewardCash

14. Companies and their Eligible Cardholders who submit the HSBC Business Mastercard application form through HSBC website [www.business.hsbc.com.hk](http://www.business.hsbc.com.hk) or HSBC Business Internet Banking or HSBC LinkScreen with successful approval during the Promotional Period will be entitled to receive \$100 RewardCash ("Additional Online Application Reward").
15. Each Eligible Business Mastercard can only enjoy a maximum of \$100 RewardCash under this Additional Online Application Reward.

### 2-year Annual Fee Waiver

16. Companies who submit the HSBC Business Mastercard or RMB Business Card application with the Bank with successful approval during the Promotional Period will be entitled to a 2-year annual fee waiver.

### General

17. The applicable RewardCash under the Welcome Offer and the Additional Online Application Reward will be automatically credited to the relevant Eligible Business Mastercard account according to the schedule as set out in the table below as applicable.

Issuance date of card collection advice for the Eligible Business Mastercard	RewardCash credit date
3 May – 30 June 2022	On or before 30 November 2022
1 July – 31 August 2022	On or before 31 January 2023
1 September – 31 October 2022	On or before 31 March 2023
1 November – 31 December 2022	On or before 31 May 2023
1 January – 28 February 2023	On or before 31 July 2023
1 March – 30 April 2023	On or before 30 September 2023

18. Only Eligible Cardholders and Companies whose Eligible Business Mastercard accounts are valid and in good standing from the issuance date of the card collection advice for the Eligible Business Mastercard until the RewardCash credit date as set out in clause 17 will be eligible for the RewardCash under this Promotion.
19. The RewardCash offered under this Promotion cannot be converted into cash, other products, promotional offers or discounts and is not transferable.
20. The RewardCash Offer under this Promotion will be awarded in addition to the basic RewardCash under the RewardCash Programme that is offered by the Bank.
21. Any fraud and/ or abuse of any offer under this Promotion or cancellation of a Business Mastercard issued under this Promotion on or before 30 April 2023 will result in forfeiture of the Company and the Eligible Cardholder's entitlement to the Welcome Offer and/ or the Additional Online Application Reward (as applicable). For any fraud and/ or abuse of any offer under this Promotion, the Bank reserves the right to debit an administrative cost of HK\$1,000 plus the equivalent amount of the offer awarded from the relevant Business Mastercard account with prior notice.
22. Where any Welcome Offer has been credited to the relevant Eligible Business Mastercard account and there is a subsequent reversal of any transaction(s) which has or have been used to determine the Welcome Offer, the relevant Eligible Cardholder and/ or the Company is required to return the relevant value of the Welcome Offer(s) (as determined in the sole discretion of the Bank) to the Bank. The Bank reserves the right to deduct an amount equivalent to the value of any Welcome Offer(s) awarded to the cardholder directly from the relevant Business Mastercard account with prior notice.
23. In case of disputes arising out of this Promotion, the decision of the Bank shall be final and conclusive.
24. The Bank reserves the right to suspend and/ or terminate granting of any offers under this Promotion, and/ or vary these terms and conditions at any time without prior notice. The Bank accepts no liability for any such change or suspension/ termination.
25. No person other than the Bank, the Eligible Cardholder and the Company will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these promotional terms and conditions.
26. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.
27. These promotional terms and conditions are governed by and construed in accordance with the laws of Hong Kong. Each of the Bank, the Company and the Eligible Cardholder submits to the non-exclusive jurisdiction of the courts of Hong Kong but these promotional terms and conditions may be enforced in the courts of any competent jurisdiction.

**Reminder: "To borrow or not to borrow? Borrow only if you can repay!"**