

2023 HSBC Business Debit Mastercard® Welcome Offer (this “Promotion”)

Promotional Terms and Conditions

Eligibility

1. The promotional period is from 31 March 2023 to 30 April 2024, both dates inclusive (the “**Promotional Period**”).
2. This Promotion applies to companies or business enterprises (each a “**Company**”) that have been issued with HSBC Business Debit Mastercard(s) issued by The Hongkong and Shanghai Banking Corporation Limited (“the **Bank**”) in the Hong Kong Special Administrative Region (“**Hong Kong**”) for their nominated cardholder(s) (“**Eligible Cardholder(s)**”) within the Promotional Period (“**Eligible Business Debit Mastercard(s)**”). This Promotion is not available for (without limitation) applicants for any personal credit and debit card, HSBC Business Mastercard, RMB Business Card, Corporate Mastercard or Purchasing Mastercard.
3. In addition to these terms and conditions, the terms and conditions applicable to HSBC Business Debit Mastercards as set out in the Business Integrated Account General Conditions will continue to apply.
4. If a Company applies for an HSBC Business Debit Mastercard for a cardholder during the Promotional Period but (a) cancels such HSBC Business Debit Mastercard during the same period or (b) has cancelled a HSBC Business Debit Mastercard for that cardholder within the six months immediately before the issuance date of the new card collection advice, the Company is not entitled to the Welcome Offer (as defined below) with respect to that card under this Promotion.
5. Transactions effected with different Eligible Business Debit Mastercards under the same Company account shall not be aggregated for the purpose of calculating any reward available under this Promotion.
6. Employees of the Bank are not eligible to participate in this Promotion.

Welcome Offer

7. The Welcome Offer comprises the following:
 - a. For each Eligible Cardholder who makes their first single Eligible Transaction (as defined in clause 10) of HK\$300 (Hong Kong Dollars or equivalent) or above using their Eligible Business Debit Mastercard during the Promotional Period the Company shall be entitled to a **HK\$50 cash rebate** (the “**Tier One Offer**”).
 - b. For each Eligible Cardholder who makes one or more Eligible Transactions (as defined in clause 10) that cumulatively fulfil the relevant minimum spending requirements (“**Spending Requirements**”) set out in the table below using an Eligible Business Debit Mastercard within the first three months from the issuance date of the card collection advice for the Eligible Business Debit Mastercard the Company will be entitled to one of the following reward offers (the “**Tier Two Offer**”).

Spending Requirements		Reward Offers
Offer 1	HK\$10,000 to less than HK\$20,000	HK\$500 cash rebate
Offer 2	HK\$20,000 or above	HK\$1,000 Apple Store Gift Card

8. For each Eligible Cardholder, the Company can only enjoy (a) the Tier One Offer once plus (b) either (i) the HK\$500 cash rebate (“**Offer 1 of the Tier Two Offer**”) once or (ii) the HK\$1,000 Apple Store Gift Card (“**Offer 2 of the Tier Two Offer**”) once under this Welcome Offer.
9. A Company cannot elect whether to receive Offer 1 of the Tier Two Offer or Offer 2 of the Tier Two Offer with respect to any Eligible Cardholder or Eligible Business Debit Mastercard. Subject to the terms of this Promotion, the Bank will automatically determine which reward offer is available for an Eligible Business Debit Mastercard based on the spending requirements specified in Clause 7 above. By way of example, with respect to an Eligible Cardholder who spends HK\$20,000, a Company will be eligible for Offer 2 of the Tier Two Offer but will not be eligible for Offer 1 of the Tier Two Offer.
10. Only posted local and overseas transactions with original sales slips or online transactions that are not Exclude Transactions that are effected with the Eligible Business Debit Mastercard are eligible for calculation towards the spending amount on eligible transaction(s) (“**Eligible Transaction(s)**”). Other transactions, including without limitation, transactions that fall under the categories set out in Appendix 1, online bill payments, tax payments, autopay, recurring transactions, ATM withdrawals, all fees and charges, insurance payments, casino transactions, unposted/cancelled/refunded transactions, EPS/PPS transactions and all transactions without original sales slips such as telephone orders, fax orders and mail orders/ official payment records are not eligible for this Promotion (“**Excluded Transactions**”).
11. If an Eligible Transaction is conducted (a) in one of the 11 foreign currencies, namely Australian Dollar (AUD), Canadian Dollar (CAD), Swiss Franc (CHF), Euro (EUR), British Pound (GBP), Japanese Yen (JPY), New Zealand Dollar (NZD), Renminbi (RMB), Singaporean Dollar (SGD), Thai Baht (THB) and United States Dollar (USD) (each a “**Major Currency**”), but there is not sufficient deposits in that Major Currency from the Company’s Business Integrated Account for automatic debit, or (b) in a foreign currency that is not a Major Currency, the transaction amount will be based on the amount of the transaction amount in Hong Kong Dollars after conversion by the Bank as posted in the Business Integrated Account statement.
12. In order to benefit from the Tier Two Offer, each Eligible Cardholder must successfully complete an online registration for their Eligible Business Debit Mastercard via the following website: business.hsbc.com.hk/debitacq on or before 31 May 2024 (the “**Registration**”). Each Eligible Cardholder only needs to register for each of his/ her Eligible Business Debit Mastercard(s) once under this Promotion. It is not necessary for an Eligible Cardholder to complete a further registration in the event that its Eligible Business Debt Mastercard is replaced with a new card number. Registration is also not required for the Tier One Offer.
13. The Bank will determine the eligibility of any Company and/ or any cardholder for the Welcome Offer at its sole discretion based on the transaction records held with the Bank. The completion of Registration does not imply that the Welcome Offer will be awarded. For the avoidance of doubt, the Bank may determine whether a Company can enjoy the Promotion in conjunction with any other promotion that the Bank may offer from time to time.



Apple Store Gift Card Terms & Conditions

14. Any Apple Store Gift Cards issued to an Eligible Cardholder under the Tier Two Offer will be issued in accordance with relevant terms and conditions of Apple Asia Limited. The Bank accepts no responsibility or liability in connection with any dispute that may arise in connection with the use or redemption of such Apple Store Gift Card.
15. Certain terms and conditions apply to Apple Asia Limited's issuance of the Apple Store Gift Card. Apple Asia Limited has informed the Bank that such terms and conditions are available through the following weblink: apple.com/hk/en/legal/giftcards/applestore/hk-en/
16. The Bank will notify the Company when it has been rewarded with an Apple Store Gift Card under the Tier Two Offer of this Promotion and will inform the Company how the Apple Store Gift Card can be retrieved. The Bank has sole discretion as to how the Company can retrieve any such Apple Store Gift Card from the Bank. As at March 2023, the Bank envisages only providing such Apple Store Gift Card in virtual form through a message sent through its Business Internet Banking service.

General Terms & Conditions

17. Subject to the other terms of this Promotion:
 - a. Any applicable cash rebate owed to a Company in connection with the Tier One Offer will be automatically credited to the Company's Business Integrated Account within 10 calendar days of the first single qualifying Eligible Transaction being posted.
 - b. Under the Tier Two Offer, any (i) applicable cash rebate owed to a Company in connection with the Tier Two Offer will be automatically credited to the Company's Business Integrated Account, or (ii) the applicable Apple Store Gift Card will be sent to the Company in accordance with Clause 16 above. The Bank intends to take such actions according to the schedule as set out in the table below as applicable ("**Reward Fulfillment Date**"):

Issuance date of card collection advice for the Eligible Business Debit Mastercard	Reward Fulfillment Date
31 March – 31 May 2023	On or before 31 October 2023
1 June – 31 July 2023	On or before 31 December 2023
1 August – 30 September 2023	On or before 28 February 2024
1 October – 30 November 2023	On or before 30 April 2024
1 December 2023 – 28 February 2024	On or before 31 July 2024
1 March – 30 April 2024	On or before 30 September 2024

18. Where relevant, the total amount of any cash rebate awarded under the Welcome Offer will be rounded up to the nearest integer.
19. Only Eligible Cardholders and Companies whose Eligible Business Debit Mastercard and Business Integrated Account are valid and in good standing from 31 March 2023 or the card collection advice date for the Eligible Business Debit Mastercard (if later) until the cash rebate credit date as set out in clause 17 will be eligible for the Welcome Offer.
20. Any fraud and/ or abuse of any offer under this Promotion or cancellation of a Business Debit Mastercard issued under this Promotion on or before 30 April 2024 may result in forfeiture of the Company and the Eligible Cardholder's entitlement to the Welcome Offer, at the Bank's sole discretion. For any fraud and/ or abuse of any offer under this Promotion, the Bank reserves the right to debit an administrative cost of HK\$1,000 plus the equivalent amount of the offer awarded from the Company's Business Integrated Account with prior notice.
21. Where any offer has been redeemed by an Eligible Cardholder and there is a subsequent reversal of any transaction(s) which has or have been used to determine the offer, the relevant Eligible Cardholder and/ or the Company is required to return to the Bank the relevant value of the offer (as determined in the sole discretion of the Bank). The Bank reserves the right to debit an amount equivalent to the offer awarded to the Eligible Cardholder directly from the Company's Business Integrated Account with prior notice. In case of disputes arising out of the offer, the decision of the Bank shall be final and conclusive.
22. The Bank reserves the right to suspend and/or terminate granting of any offers under this Promotion, and/ or vary these terms and conditions at any time without prior notice. The Bank accepts no liability for any such change or suspension/termination.
23. No person other than the Bank, the Eligible Cardholder and the Company will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
24. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.
25. These terms and conditions are governed by and construed in accordance with the laws of Hong Kong. Each of the Bank, the Company and the Eligible Cardholder submits to the non-exclusive jurisdiction of the courts of Hong Kong but these terms and conditions may be enforced in the courts of any competent jurisdiction.

Appendix 1 - Excluded Transactions

Transactions with the following Merchant Category Codes (MCC) are Excluded Transactions. A Company may contact the Bank at (852) 2748 8288 to find out the MCC code of a transaction.

4111 Transportation - Suburban and Local Commuter Passenger, including Ferries	6010 Cash Disbursements - Customer Financial Institution	7832 Motion Picture Theatres
4112 Passenger Railways	6011 Cash Disbursements - Customer Financial Institution	7994 Video Game Arcades/Establishments
4121 Limousines and Taxicabs	6012 Merchandise and Services - Customer Financial Institution	7995 Gambling Transactions
4131 Bus Lines	6050 Quasi Cash	8211 Schools, Elementary and Secondary
4214 Moto Freight Carriers, Trucking - Local/ Long Distance, Moving and Storage Companies Local Delivery	6051 Quasi Cash	8220 Colleges, Universities, Professional Schools and Junior College
4215 Courier Services - Air and Ground, Freight Forwarders	6300 Insurance Sales, Underwriting and Premiums	8241 Schools, Correspondence
4722 Travel Agencies and Tour Operators	6513 Real Estate Agents and Managers	8244 Schools, Business and Secretarial
4784 Bridge and Road Fees, Tolls	6532 Payment Transactions & MoneySend	8249 Schools, Trade and Vocational
4829 Money Transfer	6533 Payment Transactions & MoneySend - Merchant	8299 Schools, and Educational Services - no elsewhere classified
5047 Dental/Laboratory/Medical/Ophthalmic Hospital Equipment and Supplies	6536 Payment Transactions & MoneySend - Intracountry	8398 Organisations, Charitable and Social Service
5122 Drugs, Drug Proprietors and Druggist Sundries	6537 Payment Transactions & MoneySend - Intercountry	8661 Organisations, Religious
5411 Grocery Stores, Supermarkets	6538 Payment Transactions & MoneySend - Funding	9211 Court Cost including Alimony and Child Support
5462 Bakeries	6540 Payment Transactions & MoneySend - POI Funding transaction	9222 Fines
5499 Miscellaneous Food Stores - Convenience Stores, Markets, Specialty Stores	6555 Mastercard Initiated Rebate/Reward	9223 Bail and Bond Payments
5542 Fuel Dispenser, Automated	7216 Dry Cleaners	9311 Tax Payments
5814 Fast Food Restaurants	7523 Automobile Parking Lots and Garages	9399 Government Services - not elsewhere classified
5960 Direct Marketing - Insurance Services	7800 Government owned lottery	9402 Postal Services - Government Only
5993 Cigar Stores and Stands	7801 Government-Licensed Casinos (Online or Internet Gambling)	9405 Intra-Government Purchases - Government Only
5994 New Dealers and Newsstands	7802 Government-Licensed Horse/Dog Racing	9406 Government owned Lottery

