

2023 HSBC Business Mastercard® Welcome Offer (this “Promotion”)

Promotional Terms and Conditions

Eligibility

1. The promotional period is from 31 July 2023 to 31 July 2024, both dates inclusive (the “**Promotional Period**”).
2. This Promotion applies to companies or business enterprises (each a “**Company**”) that have been issued with HSBC Business Mastercard(s) issued by The Hongkong and Shanghai Banking Corporation Limited (the “**Bank**”) in the Hong Kong Special Administrative Region (“**Hong Kong**”) for their nominated cardholder(s) (“**Eligible Cardholder(s)**”) within the Promotional Period (“**Eligible Business Mastercard(s)**”). This Promotion is not available for (without limitation) applicants for any personal credit and debit card, Visa Business Card, Corporate Mastercard, Purchasing Mastercard and Business Debit Mastercard. Applicants for RMB Business Card will only be entitled to the 2-year Annual Fee Waiver under this Promotion (details set out below).
3. In addition to these promotional terms and conditions, the terms and conditions applicable to HSBC Business Mastercards as set out in the (i) HSBC Business Card Programme Agreement and (ii) HSBC Business Card Rewards Programme will continue to apply.
4. If a Company applies for an HSBC Business Mastercard for a cardholder during the Promotional Period but (i) cancels such HSBC Business Mastercard during the same period, or (ii) has cancelled a HSBC Business Mastercard or any other VISA/ Mastercard branded Business Card, Corporate Mastercard, Purchasing Mastercard for that cardholder within the six months immediately before the issuance date of the new card collection advice, the Company is not entitled to the Welcome Offer (as defined below) and the Additional Online Application Reward (as defined below) with respect to that card under this Promotion.
5. If a Company applies for an HSBC Business Mastercard for a cardholder during the Promotional Period and this cardholder is, at the time of application, already holding a valid VISA/ Mastercard branded Business Card, Corporate Mastercard or Purchasing Mastercard issued by the Bank at the request of the same Company (“**Existing Card**”), the Company is not entitled to the Welcome Offer (as defined below) and the Additional Online Application Reward (as defined below) with respect to that card under this Promotion. This exclusion applies also if the Company makes an application to convert an Existing Card to a new HSBC Business Mastercard for the same cardholder.
6. Employees of the Bank are not eligible to participate in this Promotion.

Welcome Offer

7. For each Eligible Cardholder who makes one or more Eligible Transactions (as defined in clause 12) that cumulatively fulfil the relevant minimum spending requirements (“**Spending Requirements**”) set out in the table below using an Eligible Business Mastercard within the first three months from the issuance date of the card collection advice for the Eligible Business Mastercard, the Company and/or the Eligible Cardholder will be entitled to one of the following reward offers (“**Welcome Offer**”):

| Spending Requirements | | Reward Offers |
|-----------------------|------------------------------------|--------------------|
| Offer 1 | HK\$5,000 to less than HK\$15,000 | \$400 RewardCash |
| Offer 2 | HK\$15,000 to less than HK\$60,000 | \$1,500 RewardCash |
| Offer 3 | HK\$60,000 or above | \$6,600 RewardCash |

8. For each Eligible Business Mastercard, the Company and/or the Eligible Cardholder can only enjoy a maximum of \$6,600 RewardCash once under this Welcome Offer.
9. In order to benefit from the Welcome Offer, each Eligible Cardholder must successfully complete an online registration for their Eligible Business Mastercard via the following website: www.business.hsbc.com.hk/cardacq2023 on or before 31 August 2024 (the “**Registration**”). Each Eligible Cardholder only needs to register for each of his/her Eligible Business Mastercard(s) once under this Promotion. It is not necessary for an Eligible Cardholder to complete a further registration in the event that its Eligible Business Mastercard is replaced with a new card number.
10. The Bank will determine the eligibility of any Company and/ or any cardholder for the Welcome Offer at its sole discretion based on the transaction records held with the Bank. The completion of Registration does not imply that the Welcome Offer will be awarded. For the avoidance of doubt, the Bank may determine whether a Company can enjoy the Promotion in conjunction with any other promotion that the Bank may offer from time to time.
11. Transactions effected with different Eligible Business Mastercards under the same Company account shall not be aggregated for the purpose of calculating any reward available under this Promotion.
12. Only posted local and overseas transactions, online transactions, telephone orders, fax orders, mail orders and cash advances that are effected with the Eligible Business Mastercard are eligible for calculation towards the spending amount on eligible transaction(s) (“**Eligible Transaction(s)**”). Other transactions, including without limitation, online bill payments, tax payments, autopay, recurring transactions, instalment plans, all fees and charges, insurance payments, casino transactions, charities and education payments, unposted/ cancelled/ refunded transactions and all transactions without original sales slips/ official payment records are not eligible for this Promotion (“**Excluded Transactions**”).
13. If an Eligible Transaction is conducted in a currency other than Hong Kong Dollars, the transaction amount will be based on the amount in Hong Kong Dollars after conversion by the Bank as posted in the credit card statement.



Additional Online Application Reward - \$100 RewardCash

14. Company submits the HSBC Business Mastercard application form through (i) the following website: www.business.hsbc.com.hk, (ii) HSBC Business Internet Banking, or (iii) HSBC LinkScreen with successful approval of Eligible Business Mastercard will be entitled to \$100 RewardCash (“Additional Online Application Reward”).
15. For each Eligible Business Mastercard, the Company and/or the Eligible Cardholder can only enjoy a maximum of \$100 RewardCash once under this Additional Online Application Reward.

2-year Annual Fee Waiver

16. Company submits the HSBC Business Mastercard or RMB Business Card application with the Bank with successful approval of Eligible Business Mastercard or RMB Business Card will be entitled to a 2-year annual fee waiver.

General

17. Subject to the other terms of this Promotion, any applicable RewardCash owed to a Company in connection with the Welcome Offer and/ or the Additional Online Application Reward will be automatically credited to the Eligible Business Mastercard account. The Bank intends to take such actions according to the schedule as set out in the table below as applicable (“Reward Fulfillment Date”):

| Issuance date of card collection advice for the Eligible Business Mastercard | Reward Fulfillment Date |
|--|-------------------------------|
| 31 July – 30 September 2023 | On or before 29 February 2024 |
| 1 October – 30 November 2023 | On or before 30 April 2024 |
| 1 December 2023 – 31 January 2024 | On or before 30 June 2024 |
| 1 February – 31 March 2024 | On or before 31 August 2024 |
| 1 April – 31 May 2024 | On or before 31 October 2024 |
| 1 June – 31 July 2024 | On or before 31 December 2024 |

18. Only Eligible Cardholders and Companies whose Eligible Business Mastercard accounts are valid and in good standing from 31 July 2023 or the card collection advice date for the Eligible Business Mastercard (if later) until the RewardCash credit date as set out in clause 17 will be eligible for the Welcome Offer and/ or the Additional Online Application Reward.
19. The RewardCash offered under this Promotion cannot be converted into cash, other products, promotional offers or discounts and is not transferable.
20. The RewardCash Offer under this Promotion will be awarded in addition to the basic RewardCash under the RewardCash Programme that is offered by the Bank.
21. Any fraud and/ or abuse of any offer under this Promotion or cancellation of a Business Mastercard issued under this Promotion on or before 31 July 2024 may result in forfeiture of the Company’s entitlement to the Welcome Offer and/ or the Additional Online Application Reward (as applicable) at the Bank’s sole discretion. For any fraud and/ or abuse of any offer under this Promotion, the Bank reserves the right to debit an administrative cost of up to HK\$1,000 plus the equivalent amount of the offer awarded from the Business Mastercard account with prior notice.
22. Where any Welcome Offer has been credited to the Eligible Business Mastercard account and there is a subsequent reversal of any transaction(s) which has or have been used to determine the Welcome Offer, the Eligible Cardholder and/ or the Company is required to return to the Bank the relevant value of the Welcome Offer(s) (as determined in the sole discretion of the Bank). The Bank reserves the right to debit an amount equivalent to the offer awarded to the Company and/ or the Eligible Cardholder directly from the Eligible Business Mastercard account with prior notice. In case of disputes arising out of the offer, the decision of the Bank shall be final and conclusive.
23. The Bank reserves the right to suspend and/ or terminate granting of any offers under this Promotion, and/ or vary these terms and conditions at any time without prior notice. The Bank accepts no liability for any such change or suspension/ termination.
24. No person other than the Bank, the Eligible Cardholder and the Company will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these promotional terms and conditions.
25. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.
26. These promotional terms and conditions are governed by and construed in accordance with the laws of Hong Kong. Each of the Bank, the Company and the Eligible Cardholder submits to the non-exclusive jurisdiction of the courts of Hong Kong but these promotional terms and conditions may be enforced in the courts of any competent jurisdiction.

Reminder: “To borrow or not to borrow? Borrow only if you can repay!”