

GTRF - Preferential Documentary Credit opening commission / Guarantees Charges for Issuance Terms and Conditions

1. For customer that has been granted by HSBC Hong Kong Commercial Banking between 17 May 2022 and 16 November 2023 (both days inclusive) ("Offer Period") new bilateral Documentary Credit / Guarantee / Standby Documentary Credit issuance facility ("facility")* which falls within the scope of the GBA Sustainability Fund and such customer has utilized the facility, then such customer is eligible to be considered for a 25% discount of the applicable Documentary Credit opening commission / Guarantees Charges for Issuance in respect of any such utilization within the first 12 months from issuance of facility letter.

The terms "customer" and "customer's group" in these terms and conditions have the same definition as defined in the HSBC "GBA Sustainability Fund" Promotion General Terms and Conditions. If an entity within the customer's group has already enjoyed the interest rebate under this offer, the interest rebate offer is no longer applicable to the customer and the customer's group.

2. Unless specified in Clause 1 above, all other fees, charges, interests and/or commission applicable to the relevant trade service shall continue to apply in accordance with the HSBC Commercial Tariffs for Hong Kong Commercial Customers or as otherwise in accordance with HSBC's standard practices.
3. A new facility applied under this offer and the associated preferential Documentary Credit opening commission / Guarantees Charges for Issuance are subject to (a) credit and other assessments as well as approval by HSBC and (b) contract.
4. A customer will not be eligible for the abovementioned preferential Documentary Credit opening commission / Guarantees Charges for Issuance if the relevant facility has been or will be given any other preferential offers or treatments on Documentary Credit opening commission / Guarantees Charges for Issuance by HSBC outside of the GBA Sustainability Fund Promotion.
5. A customer will not be eligible for or entitled to the preferential Documentary Credit opening commission / Guarantees Charges for Issuance if it is unable to meet its payment obligations or comply with any of the terms of its agreements with HSBC.
6. HSBC reserves the right to revise these terms and conditions and/or postpone, suspend or terminate any of the offer at any time without prior notice. HSBC accepts no liability for any such change, postponement, suspension or termination, and has the final decision on all matters and disputes arising out of the offer.
7. Please also refer to the HSBC "GBA Sustainability Fund" Promotion General Terms and Conditions ("General Terms and Conditions") applies to the GBA Sustainability Fund for details. Unless defined differently herein, all terms defined in the General Terms and Conditions have the same meaning in these terms and conditions.
8. In the event of any discrepancy or inconsistency between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.



* Excluding certain loan facilities such as SME Financing Guarantee Scheme facilities including 80% loan guarantee ("SFGS80"), 90% loan guarantee ("SFGS90") and 100% loan guarantee ("SFGS100") under the SME Financing Guarantee Scheme.

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"