

2023 HSBC Mastercard® Commercial Card Alipay Spending Offer (this “Promotion”)
Promotional Terms and Conditions

Updated on 4 March 2024: The promotional period has been extended to 30 June 2024.

Eligibility

1. The promotional period is from 30 September 2023 to 30 June 2024, both dates inclusive (the **“Promotional Period”**).
2. This Promotion only applies to companies or business enterprises (each a **“Company”**) (**“Eligible Company(ies)”**) who have valid Business Debit Mastercard, Business Mastercard, Corporate Mastercard or Purchasing Mastercard issued by The Hongkong and Shanghai Banking Corporation Limited (**“HSBC”** or the **“Bank”**) in the Hong Kong Special Administrative Region (**“Hong Kong”**) issued to their cardholders under the same Company account (**“Eligible Cardholder(s)”** of the **“Eligible HSBC Mastercard Commercial Card(s)”**).
3. In addition to these terms and conditions, the terms and conditions of the Bank (i) applicable to HSBC Business Debit Mastercard as set out in the Business Integrated Account General Conditions; (ii) in the HSBC Business Card Programme Agreement; (iii) in the HSBC Business Card Rewards Programme; (iv) in the Commercial Card Programme – Employer’s Participation Agreement and Conditions of Use (For World Corporate MasterCard/Platinum Purchasing MasterCard) will continue to apply (where applicable to the relevant card programme).

Alipay Spending Offer

4. During the Promotional Period, for each Eligible Cardholder who pays through an Eligible HSBC Mastercard Commercial Card that is linked to Alipay, an immediate RMB25 discount will be applied on any single purchase of RMB50 or above in mainland China (the **“Offer”**).
5. The quota to whom this Offer shall apply is limited to 5,000 redemptions in total within the Promotional Period on a “first-come, first-served” basis.
6. Each Eligible Cardholder can only enjoy the Offer once during the Promotion Period. Specifically, the Offer will not be available for a subsequent redemption when any of the following forms of their identification are the same: the Alipay account, identity document number used for registering for Alipay account, mobile phone number, mobile device number, or the Eligible HSBC Mastercard Commercial Card number.
7. If a refund occurs after the transaction, the refund amount shall be equivalent to the amount paid, with the discount applied, at the time of the transaction. Therefore, the discount will not be restored once it has been used.

General Terms & Conditions

8. In case of disputes arising out of this Promotion, the decision of Alipay, Mastercard Asia/Pacific Pte Ltd. (**“Mastercard”**) and the Bank shall be final and conclusive.
9. Cardholders participating in this Promotion shall comply with relevant laws and regulations as well as the terms and conditions of this Promotion. Alipay, Mastercard and the Bank reserve the right to suspend and/or terminate granting of any offers under this Promotion, and/or vary these terms and

conditions at any time without prior notice. Alipay, Mastercard and the Bank accept no liability for any such change or suspension/termination.

10. No person other than Alipay, Mastercard, the Bank, the Eligible HSBC Mastercard Commercial Card Cardholder and the Company will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
11. HSBC and Mastercard Asia/Pacific Pte Ltd. and its affiliates are not liable for any product or service of any merchant. The products or services purchased by the cardholder are provided by the merchant itself. Any merchant and their products or services are not certified by HSBC or Mastercard. Under no circumstances should any purchase of products or services by a cardholder at a merchant be construed as endorsed or recommended by HSBC or Mastercard. Any question, dispute, or complaint that the cardholder may have with respect to products or services must be resolved directly with the merchant providing such goods or services.
12. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.
13. These terms and conditions are governed by and construed in accordance with the laws of Hong Kong. Each of Alipay, Mastercard, the Bank, the Company and the Eligible HSBC Mastercard Commercial Card Cardholder submits to the non-exclusive jurisdiction of the courts of Hong Kong but these terms and conditions may be enforced in the courts of any competent jurisdiction.

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"