

The Hongkong and Shanghai Banking Corporation Limited (the "Bank")

KEY FACTS STATEMENT OF BUSINESS CARD

Interest Rates and Finance Charges				
✧ Annualised Percentage Rate (APR) for Purchase	<p>34.46% when you open your account and it will be reviewed from time to time.</p> <p>No finance charge will be payable if the payment of the whole of the statement balance is received by the Bank on or before the payment due date. If the cardholder fails to pay the Bank the whole of the statement balance by the payment due date, a finance charge will be applied (a) to the unpaid statement balance from the statement date immediately preceding the said payment due date until payment in full and (b) to the amount of each new transaction being posted since the statement date immediately preceding the said payment due date, from the transaction date until payment in full. The finance charge will accrue daily and be calculated at the interest rate of 2.5% per month (i.e. at the APR listed above).</p>			
✧ APR for Cash Advance	<p>35.61% (inclusive of the cash advance and handling fees) when you open your account and it will be reviewed from time to time.</p> <p>No finance charge will be payable if the payment of the whole of the statement balance is received by the Bank on or before the payment due date. If the cardholder fails to pay the Bank the whole of the statement balance by the payment due date, a finance charge will be applied (a) to the unpaid statement balance from the statement date immediately preceding the said payment due date until payment in full and (b) to the amount of each new transaction being posted since the statement date immediately preceding the said payment due date, from the transaction date until payment in full. The finance charge will accrue daily and be calculated at the interest rate of 2.5% per month (i.e. at the APR listed above).</p>			
Delinquent APR	N/A			
Interest Free Period	Up to 56 days			
Minimum Payment Due	Card Type	Minimum Payment Due		
	HKD Business Card - Minimum HKD50	Total fees and charges currently billed to the card statement plus 1% of the statement balance (excluding any fees and charges currently billed) as at the statement date (minimum HKD/RMB50), plus overdue or overlimit due whichever is higher.		
	RMB Business Card - Minimum RMB50			
Fees				
Annual Fee	Card Type			
	World Business MasterCard/ Platinum Business Card	1 – 2 Cardholders	HKD980	
		3 – 5 Cardholders	HKD780	
		6 – 9 Cardholders	HKD550	
		10 Cardholders or above	HKD300	
	Platinum Business MasterCard/ Gold Business Card		-	HKD550
	RMB Business Card	1 – 2 Cardholders	RMB850	
		3 – 5 Cardholders	RMB680	
6 – 9 Cardholders		RMB480		
10 Cardholders or above		RMB260		
Cash Advance Fee	<p>- For over-the-counter cash advance: Cash advance fee of 2% plus handling fee of 3% on the amount of advance, subject to the following minimum charge: HKD Business Card - HKD80; RMB Business Card - RMB70</p> <p>- For cash advance made from ATM or through any other channels: Cash advance fee of 2% plus handling fee of 3% on the amount of advance, subject to the following minimum charge: HKD Business Card – HKD55; RMB Business Card – RMB50</p>			
Fees Relating to Foreign Currency Transaction	<p>(For HKD Business Card) 1.95% of every card ✧ transaction which is effected in currencies other than Hong Kong dollars.</p>			
Fee Relating to Settling Foreign Currency Transaction in the Currency of the Credit Card <i>(This fee is not charged by the card issuers)</i>	<p>Customers may sometimes be offered the option to settle foreign currency transactions in the currency of the credit card at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in the currency of the credit card may involve a cost higher than the fees relating to foreign currency transaction.</p>			
Late Payment Fee	<p>HKD Business Card - Minimum Payment Due or HKD250, whichever is the lower RMB Business Card - Minimum Payment Due or RMB250, whichever is the lower</p>			
Overlimit Handling Fee (Per Billing Cycle)	<p>An overlimit handling fee as set out below will be charged if the current balance (excluding all the fees and charges currently billed to the card statement) exceeds the credit limit for the time being assigned to the credit card account: HKD Business Card - HKD180; RMB Business Card - RMB160</p>			
Returned Cheque / Returned Autopay Fee	<p>A fee for each incident of returned cheque/returned autopay as set out below will be charged if the payment is drawn on banks other than HSBC: HKD Business Card - HKD100; RMB Business Card - RMB85</p>			
Note	<p>✧ The APR is calculated based on a set of assumptions as set out in the relevant guidelines as referred to in the Code of Banking Practice and the actual APR applied may be different.</p> <p>✨ The fee relating to foreign currency transactions applicable for HKD Business Card is inclusive of the transaction fee of 1% charged by Visa/MasterCard to the Bank. The fee relating to foreign currency transactions is not applicable to RMB Business Card.</p> <p>The Bank has not authorised or appointed any intermediaries to conduct telesales marketing activities for promotion of commercial lending / business cards.</p> <p>If there is any discrepancy between the English and Chinese versions, the English version shall prevail.</p>			