

April 2026 - June 2026 Premium Discount Offer (the "Offer")

HSBC Commercial Banking Customers (as defined below) who successfully apply for **selected life insurance plan(s)**[†] during the Promotional Period below can enjoy the following Offer*, subject to the relevant terms and conditions:

(For HSBC Commercial Banking Customers only)

Promotional Period: 1 April 2026 – 30 June 2026 (both dates inclusive)

Offer I:

Eligible Life Insurance Plan	Premium Payment Period	Minimum Single Premium / Annualized New Premium [◇]	Single Premium Discount / First-Year Premium Discount
HSBC Infinite Wealth Insurance Plan (IWIP)	Single Premium	Amount equal or above USD 5,000,000	6% of the single premium amount
		Amount equal or above USD 1,500,000, but below USD 5,000,000	5% of the single premium amount
		Amount equal or above USD 500,000, but below USD 1,500,000	4% of the single premium amount
HSBC Wealth Goal Insurance Plan III (WGIP3)	Single Premium	Amount equal or above USD 250,000, but below USD 500,000	3% of the single premium amount
		Amount below USD 250,000	2% of the single premium amount
	3 Year Pay	Amount equal or above USD 500,000	17% of the first-year premium amount [^]
		Amount equal or above USD 300,000, but below USD 500,000	16% of the first-year premium amount [^]
		Amount equal or above USD 149,900, but below USD 300,000	15% of the first-year premium amount [^]
		Amount equal or above USD 32,000, but below USD 149,900	10% of the first-year premium amount [^]
		Amount below USD 32,000	9% of the first-year premium amount [^]
	5 / 10 / 15 / 20 Year Pay	Any amount	20% of the first-year premium amount [^]
	HSBC Paramount Global Life Insurance Plan II (PGIP2)	Single Premium	Any amount
2 / 3 Year Pay		Amount equal or above USD 512,000	9% of the first-year premium amount
		Amount equal or above USD 256,000, but below USD 512,000	8% of the first-year premium amount
		Amount below USD 256,000	7% of the first-year premium amount
5 / 10 Year Pay	Any amount	20% of the first-year premium amount	

Jade Global Generations Universal Life (JGG) / Jade Ultra Global Generations Universal Life (JUGG) #	Single Premium	Any amount	1.5% of the single premium amount
	2 / 3 / 4 Year Pay	Amount equal or above USD 512,000 or AUD 798,000 or GBP 391,000	7% of the first-year premium amount
		Amount equal or above USD 256,000 or AUD 399,000 or GBP 195,000, but below USD 512,000 or AUD 798,000 or GBP 391,000	6% of the first-year premium amount
		Amount below USD 256,000 or AUD 399,000 or GBP 195,000	5% of the first-year premium amount
5 - 10 Year Pay	Any amount	20% of the first-year premium amount	
HSBC Ruby Global Life Insurance Plan (RUBY)	Single Premium	Any amount	1% of the single premium amount
	2 / 5 Year Pay	Any amount	3% of the first-year premium amount
Goal Access Universal Life Plan (Protection) (ULPP) #	Single Premium	Any amount	0.4% of the single premium amount
	5 Year Pay	Any amount	2% of the first-year premium amount [^]
HSBC Health Goal Insurance Plan (HGIP)	3 / 5 / 10 Year Pay	Any amount	10% of the first-year premium amount [^]
Income Goal Insurance Plan (IGIP)	Single Premium	Any amount	1% of the single premium amount
	3 / 5 / 10 Year Pay	Any amount	3% of the first-year premium amount [^]

Offer II:

Eligible Life Insurance Plan	First-Year Premium Waiver Offer
Privileged Term Protection Plan (STC)	3.5 months
Term Protection Plan (LET)	1 month

[◇] Annualized New Premium refers to the first-year premium amount for annual payment mode or monthly premium amount multiplied by 12 for monthly payment mode.

[^] For monthly payment mode, the first-year premium amount will be determined by multiplying the monthly premium payment by 12.

[#] Premium discount is not applicable to any unscheduled premiums, and/or overfunding premiums.

*Please refer to below General Terms and Conditions and Specific Terms and Conditions for details of the Offer, and the specific product brochures and policy provisions for details of the products, including any related charges.

General Terms and Conditions

1. The Offer (which includes both of Offer I and Offer II) are only applicable to HSBC Commercial Banking Customers (as defined below) who successfully submit an application via The Hongkong and Shanghai Banking Corporation Limited (“HSBC” or the “Bank”) Insurance Sales Manager in respect of a purchase of the IWIP, WGIP3, PGIP2, JGG, JUGG, RUBY, ULPP, HGIP, IGIP from Offer I and/or STC or LET from Offer II from 1 April 2026 to 30 June 2026 (both dates inclusive) (the “Promotional Period”), and such policy being successfully issued by HSBC Life (International) Limited (“HSBC Life”) (Incorporated in Bermuda with limited liability) on or before 30 September 2026 (or 31 December 2026 for the case of JGG, JUGG, PGIP2 and RUBY). The Offer shall at all times be subject to these General Terms and Conditions and Specific Terms and Conditions.
2. **“HSBC Commercial Banking Customer(s)”** refers to existing commercial banking customers of HSBC at the time of the application for an Eligible Life Insurance Plan(s) mentioned above.
3. This Offer can be used in conjunction with the April 2026 - June 2026 Premium Discount Offer for Existing HSBC Life Entity Policyholder Offer (“Premium Discount Offer for Existing Entity Policyholder”) (except for applications for WGIP3 3-year premium payment period options, the amounts of Annualized New Premium of which are equal or above USD 149,900 under Offer I above) concurrently run by HSBC Life during the Promotional Period.
4. If an eligible HSBC Commercial Banking Customer who is entitled to receive the Offer is also entitled to other premium discount offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong Special Administrative Region (“Hong Kong SAR”) in respect of the same type of designated product or service (except the Premium Discount Offer for Existing Entity Policyholder), such HSBC Commercial Banking Customer is only entitled to receive the premium discount offer of the highest value at HSBC Life’s discretion.
5. If a HSBC Commercial Banking Customer cancels any application of an Eligible Life Insurance Plan(s) mentioned above which was/were submitted or effected (including within the cooling-off period of the relevant policy) on or before the start date of the Promotional Period, and subsequently re-applies for the same Eligible Life Insurance Plan(s) mentioned above, the cancelled application and the new application will both be ineligible for enjoyment of the Offer.
6. In the event of partial / full surrender, lapse or policy termination within the first policy year (applicable to single premium) or prior to the full payment of premium payable for the second policy year (applicable to other premium payment term) of the issued Eligible Life Insurance Plan(s), the HSBC Commercial Banking Customer will not be entitled to the first-year premium discount in Offer I as described above, the amount of which may be clawed back by HSBC Life at HSBC Life’s discretion. Any death benefit payment / partial surrender payment / full surrender payment equals to death benefit / partial surrender value / policy value minus any first-year premium discount amount or single premium discount (as the case may be) under the Offer I, minus indebtedness (if any) and minus surrender charges (if any). In the event of partial surrender, the first-year premium discount amount or single premium discount (as the case may be) under the Offer I being clawed back will be prorated based on the proportion of partial surrender value to policy value. If the full surrender value is lower than or equal to the first-year premium discount amount or single premium discount (as the case may be) under the Offer I, there will be no payout upon the full surrender. In the event of termination due to the death of the life insured in the first policy year, the claw back of the first-year premium discount or single premium discount (as the case may be) under the Offer I will only be exercised on policy issued under guaranteed approval.
7. The Offer is not exchangeable for cash and is not transferable.
8. HSBC Life reserves the right to accept or reject any application for any Eligible Life Insurance Plan(s) based on the information provided by the policyholder and/or the life insured during the application.
9. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and the HSBC Commercial Banking Customer out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with the HSBC Commercial Banking Customer; however, any dispute over the contractual terms of the above Eligible Life Insurance Plan(s) should be resolved between HSBC Life and the HSBC Commercial Banking Customer directly.
10. The Bank and HSBC Life reserve the right to change these General Terms and Conditions and Specific Terms and Conditions at any time and the Offer may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its sole discretion without prior notice to the HSBC Commercial Banking Customers. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. Neither the Bank nor HSBC Life shall be liable for any loss, damages, costs or expenses which may arise (directly or indirectly) from any change of these General Terms and Conditions and Specific Terms and Conditions from time to time, or any exercise of the Bank or HSBC Life’s discretion in respect of the Offer.
11. The Offer is provided subject to prevailing regulatory requirements.
12. No person other than the HSBC Commercial Banking Customers, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong SAR) to enforce or enjoy the benefit of any of the provisions of these General Terms and Conditions and Specific Terms and Conditions.
13. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
14. Should there be any discrepancy between the English and Chinese versions of these General Terms and Conditions and Specific Terms and Conditions, the English version shall prevail.
15. These General Terms and Conditions and Specific Terms and Conditions are governed by and construed in accordance with

the laws of Hong Kong SAR.

16. Each of the Bank, HSBC Life and the HSBC Commercial Banking Customers submits to the non-exclusive jurisdiction of the courts of the Hong Kong SAR but these General Terms and Conditions and Specific Terms and Conditions may be enforced in the courts of any competent jurisdiction.

Specific Terms and Conditions

- **Offer I: Premium Discount**

For premiums paid on annual basis, the amount of premium discount for the first-year on the Eligible Life Insurance Plan will be calculated as follows:

- Full annual premium X 0.20 or 0.17 or 0.16 or 0.15 or 0.10 or 0.09 (as the case may be) (applicable to **WGIP3**) OR
- Full annual premium X 0.20 or 0.09 or 0.08 or 0.07 (as the case may be) (applicable to **PGIP2**) OR
- Full annual premium X 0.20 or 0.07 or 0.06 or 0.05 (as the case may be) (applicable to **JGG/ JUGG**) OR
- Full annual premium X 0.03 (as the case may be) (applicable to **RUBY**) OR
- Full annual premium X 0.02 (as the case may be) (applicable to **ULPP**) OR
- Full annual premium X 0.10 (as the case may be) (applicable to **HGIP**) OR
- Full annual premium X 0.03 (as the case may be) (applicable to **IGIP**)

For single premium, the premium discount provided on the Eligible Life Insurance Plan will be calculated as follows:

- Single premium X 0.06 or 0.05 or 0.04 (as the case may be) (applicable to **IWIP**) OR
- Single premium X 0.03 or 0.02 (as the case may be) (applicable to **WGIP3**) OR
- Single premium X 0.015 (as the case may be) (applicable to **PGIP2**) OR
- Single premium X 0.015 (as the case may be) (applicable to **JGG/ JUGG**) OR
- Single premium X 0.01 (as the case may be) (applicable to **RUBY**) OR
- Single premium X 0.004 (as the case may be) (applicable to **ULPP**) OR
- Single premium X 0.01 (as the case may be) (applicable to **IGIP**)

For monthly payment of premium, customers are required to pay:

- First 3, 4 or 5 months' premium upfront (as the case may be) with the discount deducted from this initial upfront payment (as the case may be) (applicable to **WGIP3/ ULPP/ HGIP/ IGIP** policy)

- **Offer II: Premium Waiver**

For premiums paid on annual basis, the amount of premium payable for the first-year on the Eligible Life Insurance Plan will be calculated as follows:

- Full annual premium X 0.708 (as the case may be) (applicable to **STC**)
- Full annual premium X 0.917 (as the case may be) (applicable to **LET**)

For monthly payment of premium, customers are required to pay:

- First 2.5 months' premium upfront (as the case may be), half of the 3rd month and all of the 4th to 6th month's premiums will be waived (as the case may be) (applicable to **STC**).
- First 2 months' premium upfront (as the case may be), and the 3rd month's premium will be waived (as the case may be) (applicable to **LET**).

The above-mentioned life insurance plans are underwritten by HSBC Life (International) Limited ("HSBC Life"), which is authorised and regulated by the Insurance Authority of the Hong Kong Special Administrative Region ("Hong Kong SAR") to carry on long-term insurance business in the Hong Kong SAR. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Hongkong and Shanghai Banking Corporation Limited ("HSBC" or the "Bank") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong SAR) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above life insurance plans are not a bank deposit or bank savings plan. They are products of HSBC Life but not HSBC and are intended only for sale in the Hong Kong SAR. The policyholder of the above life insurance plans is subject to the credit risk of HSBC Life and early surrender loss risk. For product details and related charges, please refer to the relevant brochures and policy provisions or contact HSBC's Insurance Sales Manager.

Issued by HSBC Life (International) Limited (Incorporated in Bermuda with limited liability).

April 2026 - June 2026 Premium Discount Offer for Existing HSBC Life (International) Limited (“HSBC Life”) Entity Policyholder (the “Offer”)

HSBC Commercial Banking Customers (as defined below) who meet the eligibility criteria and successfully enroll in one of the Eligible Life Insurance Plans[†] during the Promotional Period below can enjoy the following Offer*, subject to the relevant terms and conditions:

(For HSBC Commercial Banking Customers only)

Promotional Period: 1 April 2026 – 30 June 2026 (both dates inclusive)

Eligible Life Insurance Plan	Offer I – Entity Policyholder holding an in-force Life Insurance Policy (excluding Group Life and Group Medical Insurance Policy) issued by HSBC Life[‡]	Offer II – Entity Policyholder holding an in-force Group Life or Group Medical Insurance Policy issued by HSBC Life[‡]
HSBC Infinite Wealth Insurance Plan (IWIP)	Single Premium Payment: 0.05% Premium Discount; or Annual Premium Payment: 0.5% First-Year Premium Discount [^]	Single Premium Payment: 0.05% Premium Discount; or Annual Premium Payment: 0.5% First-Year Premium Discount [^]
HSBC Wealth Goal Insurance Plan III (WGIP3)		
HSBC Paramount Global Life Insurance Plan II (PGIP2)		
Jade Global Generations Universal Life (JGG) / Jade Ultra Global Generations Universal Life (JUGG) [#]		
HSBC Ruby Global Life Insurance Plan (RUBY)		
Goal Access Universal Life Plan (Protection) (ULPP) [#]		
HSBC Health Goal Insurance Plan (HGIP)		
Income Goal Insurance Plan (IGIP)		

[‡] The in-force policy(ies) shall be issued by HSBC Life on or before 31 December 2025 (taken out through HSBC Commercial Banking channel).

[#] Premium discount is not applicable to any unscheduled premiums, and/or overfunding premiums.

[^] For monthly payment mode, the first-year premium amount will be determined by multiplying the monthly premium payment by 12 (where applicable).

HSBC Commercial Banking Customers who meet the eligibility criteria for both Offer I and/or Offer II and successfully enroll in the Eligible Life Insurance Plan during the Promotional Period will be entitled to receive a cumulative discount of premium of up to 0.10% (0.05% from Offer I + 0.05% from Offer II) for single premium payment mode or 1% (0.5% from Offer I + 0.5% from Offer II) for annual premium payment mode in respect of the relevant Eligible Life Insurance Plan.

*Please refer to the below “General Terms and Conditions” for details of this Offer and the specific product brochures and policy provisions for details of the products, including any related charges.

General Terms and Conditions

- The Offer is only applicable to HSBC Commercial Banking Customers (as defined below) who meet the eligibility criteria for Offer I or/and Offer II, and successfully submit an application via The Hongkong and Shanghai Banking Corporation Limited (“HSBC” or the “Bank”) Insurance Sales Manager in respect of a purchase of HSBC Infinite Wealth Insurance Plan, HSBC Wealth Goal Insurance Plan III, HSBC Paramount Global Life Insurance Plan II, Jade Global Generations Universal Life, Jade Ultra Global Generations Universal Life, HSBC Ruby Global Life Insurance Plan, Goal Access Universal Life Plan (Protection), HSBC Health Goal Insurance Plan or Income Goal Insurance Plan (“Eligible Life Insurance Plan”) from 1 April 2026 to 30 June 2026 (both dates inclusive) (the “Promotional Period”), and such policy is successfully issued by HSBC Life (International) Limited (“HSBC Life”) in the Hong Kong Special Administrative Region (“Hong Kong SAR”) on or before 30 September 2026 (or 31 December 2026 for the case of Jade Global Generations Universal Life, Jade Ultra Global Generations Universal Life, HSBC Paramount Global Life Insurance Plan II and HSBC Ruby Global Life Insurance Plan). The Offer shall at all times be subject to these General Terms and Conditions.

2. **“HSBC Commercial Banking Customer(s)”** refers to existing commercial banking customers of HSBC at the time of application for an Eligible Life Insurance Plan.
3. **“HSBC Commercial Banking April 2026 - June 2026 Premium Discount Offer”** (“Apr 26 - Jun 26 Premium Discount Offer”) refers to a concurrent promotion run by HSBC Life in the Hong Kong SAR during the Promotional Period providing Premium Discount Offer to eligible HSBC Commercial Banking Customer(s) purchasing an Eligible Life Insurance Plan(s).
4. This Offer can be used in conjunction with the Apr 26 – Jun 26 Premium Discount Offer (except for applications for HSBC Wealth Goal Insurance Plan III 3-year premium payment period options, the amounts of the Annualized New Premium of which are equal or above USD 149,900) during the Promotional Period concurrently run by HSBC Life.
5. A HSBC Commercial Banking Customer(s) who meets the eligibility criteria for both Offer I and Offer II and successfully enroll in the Eligible Life Insurance Plan during the Promotional Period will be entitled to receive a cumulative discount of premium of up to 0.10% (0.05% from Offer I + 0.05% from Offer II) for single premium payment mode or a cumulative discount of premium of up to 1% (0.5% from Offer I + 0.5% from Offer II) for annual premium payment mode in respect of the relevant Eligible Life Insurance Plan.
6. If an eligible HSBC Commercial Banking Customer who is entitled to receive the Offer is also entitled to other premium discount offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong SAR in respect of the same type of designated product or service (except the Apr 26 - Jun 26 Premium Discount Offer), such eligible HSBC Commercial Banking Customer is only entitled to receive the premium discount offer of the highest value at HSBC Life’s discretion.
7. Each eligible HSBC Commercial Banking Customer is only entitled to receive the premium discount offer for existing entity policyholder (including this Offer and another concurrent promotion run by HSBC Life in the Hong Kong SAR) once, limited to one new application on one Eligible Life Insurance Plan of the highest value at HSBC Life’s discretion during the Promotional Period.
8. In the event of partial / full surrender, lapse or policy termination within the first policy year (applicable to single premium) or prior to the full payment of premium payable for the second policy year (applicable to other premium payment term) of the Eligible Life Insurance Plan, the HSBC Commercial Banking Customer will not be entitled to the premium discount (applicable to single premium) or first-year premium discount (applicable to other premium payment term) (including Offer I or/and Offer II), the amount of which may be clawed back by HSBC Life at HSBC Life’s discretion. Any death benefit payment / partial surrender payment / full surrender payment equals to death benefit / partial surrender value / policy value minus any premium discount (applicable to single premium) or first-year premium discount amount (applicable to other premium payment term) under the Offer I or/and Offer II, minus indebtedness (if any) and minus surrender charges (if any). In the event of partial surrender, the premium discount amount (applicable to single premium) or first-year premium discount amount (applicable to other premium payment term) under the Offer I or/and Offer II being clawed back will be prorated based on the proportion of Partial Surrender Value to policy value. If the full surrender value is lower than or equal to the premium discount amount (applicable to single premium) or the first-year premium discount amount (applicable to other premium payment term) under the Offer II or/and Offer II, there will be no payout upon the full surrender. In the event of termination due to the death of the life insured in the first policy year, the claw back of the premium discount amount (applicable to single premium) or the first-year premium discount (applicable to other premium payment term) under the Offer I or/and Offer II will only be exercised on policy issued under guaranteed approval.
9. The Offer is not exchangeable for cash and is not transferable.
10. HSBC Life reserves the right to accept or reject any application for any life insurance plan based on the information provided by the policyholder and/or the life insured during the application.
11. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and the HSBC Commercial Banking Customer out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with the HSBC Commercial Banking Customer; however, any dispute over the contractual terms of the above insurance products should be resolved between HSBC Life and the HSBC Commercial Banking Customer directly.
12. The Bank and HSBC Life reserve the right to change these General Terms and Conditions at any time and the offers may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its sole discretion without prior notice to the HSBC Commercial Banking Customers. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. Neither the Bank nor HSBC Life shall be liable for any loss, damages, costs or expenses which may arise (directly or indirectly) from any change of these General Terms and Conditions and from time to time, or any exercise of the Bank or HSBC Life’s discretion in respect of the Offer.
13. The Offer is provided subject to prevailing regulatory requirements.
14. No person other than the HSBC Commercial Banking Customers, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong SAR) to enforce or enjoy the benefit of any of the provisions of these General Terms and Conditions.



15. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
16. Should there be any discrepancy between the English and Chinese versions of these General Terms and Conditions, the English version shall prevail.
17. These General Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong SAR.
18. Each of the Bank, HSBC Life and the HSBC Commercial Banking Customers submits to the non-exclusive jurisdiction of the courts of the Hong Kong SAR but these General Terms and Conditions may be enforced in the courts of any competent jurisdiction.

The above-mentioned life insurance plans are underwritten by HSBC Life (International) Limited ("HSBC Life"), which is authorised and regulated by the Insurance Authority of the Hong Kong Special Administrative Region ("Hong Kong SAR") to carry on long-term insurance business in the Hong Kong SAR. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Hongkong and Shanghai Banking Corporation Limited ("HSBC" or the "Bank") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong SAR) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above life insurance plans are not a bank deposit or bank savings plan. They are products of HSBC Life but not HSBC and are intended only for sale in the Hong Kong SAR. The policyholder of the above life insurance plans is subject to the credit risk of HSBC Life and early surrender loss risk. For product details and related charges, please refer to the relevant brochures and policy provisions or contact HSBC's Insurance Sales Manager.

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