

Bonds/CDs Risk Rating Revision (updated as of 17 Feb 2023)

1 = low risk. Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate minimal price fluctuations over short periods of time.

2 = low to medium risk. Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderately low level of price fluctuations over short periods of time.

3 = medium risk. Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderate level of price fluctuations over short periods of time.

4 = medium to high risk. Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate moderately high level of price fluctuations over short periods of time.

5 = high risk. High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate high level of price fluctuations over short periods of time.

Bond/CD code	Bond/CD name	Original Risk Rating	New Risk Rating (effective 17 Feb 2023)	New Advance ratio (effective 17 Feb 2023)
XS1788513494	HAOHUA 4.625 14-Mar-2023	3	2	70%
XS1143041314	CDBALF 4.25 02-Dec-2024	3	1	70%
US571903AP82	MAR 3.75 01-Oct-2025	4	3	50%
XS1138283236	CCB 4.08 18-Nov-2024	3	2	70%
US88032XAD66	TENCNT 3.8 11-Feb-2025	3	2	70%
US037833BU32	AAPL 2.85 23-Feb-2023	2	1	70%
USG01719AE63	BABA 3.6 28-Nov-2024	3	1	70%
XS0890073991	BOCOM 3.75 06-Mar-2023	3	2	70%
BNYHFN13008	AIA 3.125 13-Mar-2023	2	1	70%
DBANFN21008	WREICL 2.95 19-Jan-2024	3	2	70%
XS1090864528	SINOCE 6 07/30/24	3	5	0%
XS1401816761	HUAWEI 4.125 05/06/26	5	4	30%
US74947MAC64	RECLIN 4 3/4 05/19/23	4	3	50%
XS2180908001	BOCAVI 2 3/4 12/02/23	3	2	70%