



NOTICE OF AMENDMENTS RELATING TO BUSINESS CARD REWARDS PROGRAMME TERMS AND CONDITIONS, ATM CARD TERMS AND CONDITIONS, AND UPDATE OF LIMOUSINE SERVICE

HSBC is committed to promoting changes and improvements in its provision of banking services. With these objective in mind, we will provide Double Rewards for Online Spending and have some updates on the Airport Limousine Service for Cardholders of HSBC World Business Mastercard. In light of this, please be advised that the terms and conditions in various card service terms and conditions will be amended.

With effect from the effective date(s) as specified below, various amendments, including some minor touch-ups, will be introduced to the Business Card Rewards Programme Terms and Conditions, ATM Card Terms and Conditions, Terms and Conditions for the Credit Card Interest-free Instalment Plan and the Limousine Service Terms and Conditions. The substantive amendments are summarised below (emphasis added):

A. Business Card Rewards Programme Terms and Conditions amendments with effect from 10 February 2020

Section I – General

i. Clause 8 will be revised to state the following:

8. HSBC may offer, vary, suspend or withdraw different benefits, schemes or arrangements under the Business Card Rewards Programme. The availability or redemption of some benefits, schemes or arrangements may be governed by further terms and conditions specified by HSBC from time to time.

Section VI – Double Rewards for Overseas Spending Programme will be revised to Double Rewards for Overseas and Online Spending Programme

i. Clause 1 will be revised to state the following:

1. Only Cardholders of World Business MasterCard issued by HSBC in Hong Kong (“Double Rewards Programme Cardholders”) are eligible to participate in the Double Rewards for Overseas and Online Spending Programme (“the Double Rewards Programme”).

ii. The existing Clause 2 will be replaced with the following new Clause 2 and 3. Subsequent clause numbers will be re-numbered:

2. A Double Rewards Programme Cardholders who conduct Eligible Transaction with World Business MasterCard will be entitled to receive an extra 1 time RewardCash (“Extra RewardCash”) for each Eligible Transaction.
3. “Eligible Transactions” refer to any Eligible Overseas Transactions or Eligible Online Transactions which are conducted with World Business MasterCard and posted on HSBC’s system. “Eligible Overseas Transactions” are transactions with original sales slip or official payment record conducted outside Hong Kong according to the country codes issued by VISA International, MasterCard Asia/Pacific (Hong Kong) Limited and China UnionPay. The transaction amount will be based on the currency and amount in Hong Kong Dollars after conversion posted in the credit card statement. “Eligible Online Transactions” are transactions with official payment records and classified as online transaction

according to the merchant codes/transaction types as defined by VISA International, MasterCard Asia/Pacific (Hong Kong) Limited, China UnionPay or a merchant’s acquiring bank, regardless of the transaction country and currency. HSBC has no obligation to clarify which online transactions are eligible for the Extra RewardCash before the Cardholders conduct the online transactions. If an online transaction is conducted in a currency other than Hong Kong Dollars, the transaction amount will be based on the currency and amount in Hong Kong Dollars after conversion posted in the credit card statement.

B. ATM card Terms and Conditions amendments with effect from 10 February 2020

i. The preamble of the Terms and Conditions will be revised to state the following:

In these Terms and Conditions to which the use of ATM cards will be subject, ATM card shall mean any card issued to the Cardholder by the Bank at the request of the Cardholder’s employer (the “Company”) which may be used to effect banking transactions by electronic means whether at automated teller machines (“ATMs”), point of sale terminals or otherwise. Card account shall mean any account nominated by the Company in respect of the ATM card. The Company, by giving any ATM card to a Cardholder, and the Cardholder, by using his/her ATM card, will be accepting the terms and conditions set out herein and will be bound by them.

ii. Clause 1 will be revised to state the following:

The ATM card is and will be at all times, the property of the Bank. The Bank reserves the right to suspend or withdraw, at its discretion, the ATM card and/ or any of the services thereby offered at any time without prior notice.

iii. Clause 5 will be revised to state the following:

The loss or theft of the ATM card should be reported to the Bank immediately and confirmed in writing as soon as possible by the relevant Cardholder. The Company will be responsible for all transactions effected by use of the ATM card until such notification. The Bank will debit the Cardholder’s account with any cost incurred in issuing a replacement ATM card.

iv. Clause 8 will be revised to state the following:

The Card account will be debited with such charges as the Bank may from time to time consider reasonable in respect of the ATM card provided that prior notice of such charges is given to the Company and/or the Cardholder.

v. Clause 9 will be revised to state the following:

The Bank reserves the right to disclose, in strict confidence, to other institutions (whether within or outside Hong Kong), such information concerning the Cardholder’s account as may be necessary or appropriate in connection with its participation in any electronic fund transfer network.

vi. The first sentence of Clause 10 will be revised to state the following:

The Bank reserves the right to add to, delete and/or to vary any of these Terms and Conditions (including charges) upon notice to the Cardholder and the Company.

C. Update of Airport Limousine Service effect from 10 February 2020

Cardholders of HSBC World Business MasterCard can enjoy the airport limousine service at an exclusive rate of HK\$300 per ride to or from the airport in Hong Kong or designated overseas areas upon conducting a single transaction of HK\$500 or above with the HSBC World Business MasterCard. For details and Terms and Conditions of this airport limousine service, please visit the dedicated online booking portal at <https://hcc-limo.aspirelifestyles.com> or refer to the booking form provided by Aspire Lifestyles.

Copies of the full version of the updated Business Card Rewards Programme Terms and Conditions can be found at <http://www.business.hsbc.com.hk/en-gb/financing-and-credit-cards/commercialcards/business-master-card>.

Copies of the full version of the updated ATM Card Terms and Conditions, Terms and Conditions for the Credit Card Interest-free Instalment Plan can be found at <http://www.business.hsbc.com.hk/en-gb/financing-and-credit-cards/commercialcards/business-master-card>.

The full version of the Terms and Conditions of Airport Limousine Service can be found at <https://hcc-limo.aspirelifestyles.com>.

Please note that the amendments as notified under this notice of amendments shall be binding on you if you continue to use or retain your card(s) after 10 February 2020. If you decline to accept the amendments, you have the right to terminate your card(s) according to the relevant provision(s) under the respective cardholder agreements before the relevant amendment comes into effect. If you wish to make any such arrangements or have any queries, please contact us at one of our branches or call our customer service hotline (852) 2748 8288.

If there is any discrepancy between the English and Chinese versions, the English version shall prevail.

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