

2023 New-To-Bank Promotion 1 April 2023 – 31 December 2023

An Eligible Customer (as defined below under each promotion offer) can enjoy the 2023 New-To-Bank Promotion (the "**Promotion**") for its first Business Integrated Account (the "**Account**") opened with The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (the "**Bank**") when the Account is opened between 1 April 2023 and 31 December 2023, both dates inclusive (the "Promotional Period"), subject to these terms and conditions.

The Promotion is a combination of four offers:

1. HSBC Business Mastercard RewardCash Offer

- 1.1 This offer only applies to an Eligible Customer, being a customer who:
 - (i) has successfully opened its first Account with the Bank during the Promotional Period; and
 - (ii) has also applied for an Eligible Business Mastercard (as defined in clause 1.2 below) under the same Account; and
 - (iii) the Eligible Business Mastercard is successfully issued within 3 months from the first Account opening date; and
 - (iv) makes a single Eligible Transaction (as defined in clause 1.3 below) of HKD300 or above using the Eligible Business Mastercard within the first 30 calendar days from the issuance date of the relevant card collection advice.
- 1.2 For the purposes of this offer, an "**Eligible Business Mastercard**" is any Platinum Business Mastercard or World Business Mastercard issued by the Bank. For the avoidance of doubt, this excludes (without limitation) any personal credit card, Business Debit Mastercard, RMB Business Card, Visa Business Card, Corporate Card, or Purchasing Card issued by the Bank.
- 1.3 Only posted local and overseas transactions, online transactions, telephone orders, fax orders, mail orders and cash advances effected with an Eligible Business Mastercard that are not "**Excluded Transactions**" shall be treated as Eligible Transactions for the purposes of clause 1.1(iv) above (an "**Eligible Transaction**").
- 1.4 The following are Excluded Transactions for the purpose of clause 1.3 above: online bill payments, tax payments, autopay transactions, recurring transactions, instalment plans, any fees and charges, insurance payments, casino transactions, payments to charities and educational establishments, unposted or cancelled transactions or transactions posted but subsequently reversed or refunded in whole or in part thereof, and all transactions without original sales slips or official payment records and any other transaction that the Bank determines is not eligible.
- 1.5 If an Eligible Transaction is affected in a currency other than Hong Kong dollars, the transaction amount for the purposes of this offer will be determined by the Bank based on the equivalent amount in Hong Kong dollars after conversion.
- 1.6 Each cardholder (being an "**Eligible Cardholder**") who (i) has been issued with an Eligible Business Mastercard(s) within 3 months from the first Account opening date and (ii) has used the Eligible Business Card to conduct a single Eligible Transaction of HKD300 or above (or equivalent) within the first 30 calendar days from the issuance date of the relevant card collection advice will be entitled to an extra \$150 RewardCash, in addition to any RewardCash payable under the HSBC Business Card Rewards Programme Terms and Conditions (the "**RewardCash Offer**"). The card collection advice issuance date and Account opening date will be determined by the Bank in its sole discretion based on its internal records. Each Eligible Cardholder can only enjoy the RewardCash Offer once.
- 1.7 When the Eligible Business Mastercard is approved and confirmed as qualified for the RewardCash Offer by the Bank, the applicable RewardCash will be automatically credited to the relevant Eligible Business Mastercard account according to the following schedule:
 - For Eligible Business Mastercard with Account opened between 1 April 2023 and 30 June 2023 (both dates inclusive), the applicable RewardCash will be credited on or before 31 December 2023.
 - For Eligible Business Mastercard with Account opened between 1 July 2023 and 30 September 2023 (both dates inclusive), the applicable RewardCash will be credited on or before 31 March 2024.
 - For Eligible Business Mastercard with Account opened between 1 October 2023 and 31 December 2023 (both dates inclusive), the applicable RewardCash will be credited on or before 30 June 2024.
- 1.8 The RewardCash cannot be converted into cash, other products, promotional offers or discounts and is not transferable.
- 1.9 Only Eligible Cardholders and Eligible Customers whose Eligible Business Mastercard accounts are valid and in good standing from the date of issuance of the relevant Eligible Business Mastercard(s) until the date the Bank credits the RewardCash under the RewardCash Offer to such accounts will be eligible for the RewardCash Offer.
- 1.10 Any fraud and/ or abuse of the RewardCash Offer will result in forfeiture of the Eligible Customer and the Eligible Cardholder's entitlement to the RewardCash Offer. The Bank reserves the right to deduct the relevant amount of the RewardCash Offer awarded directly from the Eligible Business Mastercard account.
- 1.11 In addition to the terms and conditions for the Promotion, the terms and conditions in (i) the HSBC Business Card Programme Agreement and (ii) the HSBC Business Card Rewards Programme Terms and Conditions (as each may be amended, varied or supplemented from time to time) will continue to apply.

2. AutoPay Payment Code Setup Charge Offer

- 2.1 This offer is exclusive to Eligible Customers, being customers who have (i) successfully opened their first Account with the Bank during the Promotional Period and (ii) applied for autoPay service(s) under the same Account.
- 2.2 Only additional autoPay payment code setup requests on the Account that fulfill all of the following criteria ("**Eligible autoPay Payment Codes**") will be eligible for the offer:
 - Setup completed within the period commencing from the Account opening date to the end of the second calendar month following the Account opening date ("**autoPay Payment Code Offer Applicable Period**"); and
 - Charged with service fee at the Bank's standard rate prescribed in the "Commercial Tariffs" issued by the Bank.



2.3 Offer Details:

- Each Eligible Customer is entitled to enjoy a full rebate on the autoPay-in and autoPay-out payment code setup charges for Eligible autoPay Payment Codes ("**autoPay Payment Code Rebate**"), up to a maximum of 4 additional autoPay-in payment codes setup and a maximum of 4 additional autoPay-out payment codes setup during the autoPay Payment Code Offer Applicable Period.
- The autoPay Payment Code Rebate will be settled in Hong Kong dollars. If a relevant fee is charged by the Bank to the Eligible Customer in a foreign currency, the autoPay Payment Code Rebate will be converted from the foreign currency to Hong Kong dollars according to the prevailing conversion rate, as determined by the Bank on the date of crediting.
- An Eligible Customer is not entitled to the autoPay Payment Code Rebate if it closes the Account on or before the date of crediting of such rebate.
- For Account opened between 1 April 2023 and 30 June 2023 (both dates inclusive), the autoPay Payment Code Rebate will be credited to the Account on or before 31 October 2023.
- For Account opened between 1 July 2023 and 30 September 2023 (both dates inclusive), the autoPay Payment Code Rebate will be credited to the Account on or before 31 January 2024.
- For Account opened between 1 October 2023 and 31 December 2023 (both dates inclusive), the autoPay Payment Code Rebate will be credited to the Account on or before 30 April 2024.
- For the avoidance of doubt, additional autoPay-in or autoPay-out payment codes mean those set up on top of the first 4 free autoPay-in or the first 4 free autoPay-out payment codes.

3. Transaction Fee Rebate Offer

- 3.1 This offer is exclusive to Eligible Customers, being customers who have successfully opened their first Account with the Bank during the Promotional Period.
- 3.2 In the two-month period commencing from the first day of the next calendar month after the Account is successfully opened (the "**Transaction Fee Rebate Applicable Period**"), an Eligible Customer is entitled to (1) 100% rebate on transaction fee of Eligible autoPay Transactions, and (2) 30% rebate on the transaction fee of Eligible e-Payment Transactions, as defined and set out in clauses 3.3 to 3.6 below (collectively, the "**Transaction Fee Rebate**").
- For Account opened between 1 April 2023 and 30 June 2023 (both dates inclusive), the Transaction Fee Rebate will be credited to the Account on or before 31 October 2023.
 - For Account opened between 1 July 2023 and 30 September 2023 (both dates inclusive), the Transaction Fee Rebate will be credited to the Account on or before 31 January 2024.
 - For Account opened between 1 October 2023 and 31 December 2023 (both dates inclusive), the Transaction Fee Rebate will be credited to the Account on or before 30 April 2024.

To illustrate by examples:

Account Opening Date	Transaction Fee Rebate Applicable Period (i.e. 2 months commencing from the first day of the next calendar month after Account opening)	Date of crediting the Transaction Fee Rebate
17 April 2023	1 May 2023 to 30 June 2023	On or before 31 October 2023
22 August 2023	1 September 2023 to 31 October 2023	On or before 31 January 2024
8 November 2023	1 December 2023 to 31 January 2024	On or before 30 April 2024

3.3 The Transaction Fee Rebate will be settled in Hong Kong dollars. If a relevant transaction fee is charged by the Bank to the Eligible Customer in a foreign currency, the Transaction Fee Rebate will be converted from the foreign currency to Hong Kong dollars according to the prevailing conversion rate, as determined by the Bank on the date of crediting.

3.4 An Eligible Customer is not entitled to the Transaction Fee Rebate if it closes the Account on or before the date of crediting.

3.5 100% rebate on autoPay transaction fee

3.5.1 Eligibility - Only autoPay transactions that fulfill all of the following criteria ("**Eligible autoPay Transactions**") will be eligible for the Transaction Fee Rebate:

- Placed and successfully processed via HSBC Business Internet Banking or HSBCnet of the Account during the Transaction Fee Rebate Applicable Period; and
- Processed and charged with upfront transaction fee at the Bank's standard rate prescribed in the "**Commercial Tariffs**" issued by the Bank.

3.5.2 Offer Details:

- Each Eligible Customer is entitled to enjoy a full rebate on the transaction fee for Eligible autoPay Transactions.

- 3.6 30% rebate on e-Payment transaction fee
- 3.6.1 Eligibility - Only (i) outward telegraphic transfers (TT), (ii) outward payments through Real Time Gross Settlement (RTGS), or (iii) outward payments through Faster Payment System (FPS); and transactions that fulfil all of the following criteria ("**Eligible e-Payment Transactions**") will be eligible for the Transaction Fee Rebate:
- Placed and successfully processed via HSBC Business Internet Banking or HSBCnet of the Account during the Transaction Fee Rebate Applicable Period; and
 - Processed and charged with upfront transaction fee at the Bank's standard rate prescribed in the "Commercial Tariffs" issued by the Bank.
- 3.6.2 Offer Details:
- Each Eligible Customer is entitled to enjoy a 30% rebate on the transaction fee for Eligible e-Payment Transactions, up to a maximum of 30 outward telegraphic transfers (TT), 30 outward payments through Real Time Gross Settlement (RTGS) and 30 outward payments through Faster Payment System (FPS) respectively (i.e. in aggregate 90 Eligible e-Payment Transactions) processed per calendar month during the Transaction Fee Rebate Applicable Period.
 - For the avoidance of doubt, the Transaction Fee Rebate for Eligible e-Payment Transactions applies only to the basic transaction fees referenced above that are directly applied by the Bank for such Eligible e-Payment Transactions. Any additional fees charged on an Eligible e-Payment Transaction, e.g. "OUR" Charge Option, where the remitter bears all charges, and additional fee for handling instructions, will not be subject to the Transaction Fee Rebate.
 - An Eligible Customer will not obtain a Transaction Fee Rebate for any outward telegraphic transfer made while the Eligible Customer is benefitting from the "Payment Services Package" promotion offered by the Bank (the "PSP Promotion") when the "Package Effective Date" (as defined in the terms and conditions that apply to the PSP Promotion) occurs within the Transaction Fee Rebate Applicable Period.
4. Preferential Foreign Exchange Rate Offer
- 4.1 This offer is exclusive to Eligible Customers, being customers who have successfully opened their first Account with the Bank during the Promotional Period.
- 4.2 For the preferential foreign exchange rate of 25% off the Bank's margin (the "**Preferential FX Rate**"), the applicable period (the "**Preferential FX Rate Applicable Period**") will be 90 calendar days commencing from the date on which the Preferential FX Rate is live. The Preferential FX Rate can take up to 10 business days to become live. A confirmation message will be shown on HSBC Business Internet Banking when the Preferential FX Rate is live.
- 4.3 The Preferential FX Rate is applicable to foreign exchange transactions conducted by an Eligible Customer that fulfil all of the following criteria ("**Eligible Foreign Exchange Transactions**"):
- Placed via HSBC Business Internet Banking or HSBC HK Business Express mobile app, and
 - Successfully processed via any of the Eligible Customer's savings or current account(s) with the Bank during the Preferential FX Rate Applicable Period.
- 4.4 An Eligible Customer is not entitled to the Preferential FX Rate if it closes all of its savings and current account(s) with the Bank during the Preferential FX Rate Applicable Period.
- 4.5 This offer cannot be used in conjunction with any other foreign exchange promotion or special foreign exchange offers issued by the Bank.
- 4.6 The savings presented in any promotional message on HSBC Business Internet Banking or HSBC HK Business Express mobile app are for reference only. They may be different from the actual savings obtained due to prevailing marketing conditions at the time of a transaction.

General Terms & Conditions

5. The Bank reserves the right to determine at its sole discretion the eligibility of an Eligible Customer who can enjoy the Promotion and any of the Promotion offers and the application of a Promotion offer to any specific transaction or transaction fee (as applicable). For the avoidance of doubt, the Bank may determine whether an Eligible Customer can enjoy the Promotion in conjunction with any other Promotion that the Bank may offer from time to time.
6. The Bank reserves the right to amend these terms and conditions and to terminate the Promotion at any time without prior notice. The Bank accepts no liability for any such amendment and/or termination.
7. In case of any dispute arising out of or in connection with the Promotion, the decision of the Bank shall be final and conclusive.
8. No person other than the Eligible Customer, the Eligible Cardholder(s) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
9. Employees of the Bank are not eligible to participate in the Promotion.
10. These terms and conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region ("**Hong Kong**"), and the Bank and each Eligible Customer agrees to submit to the non-exclusive jurisdiction of the courts of Hong Kong.
11. In the event of any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"

