



CUSTOMER INFORMATION SHEET FOR OUTWARD PAYMENTS

General Enquiries

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Important Notes

- Please ensure that all information you provide in a TT or RTGS Instruction is clear, complete and accurate as any incomplete or insufficient information given may result in the TT or RTGS Instruction being delayed, rejected, or returned by the correspondent and/or beneficiary bank with charges imposed. We accept no responsibility for any loss or damage suffered by any person arising out of such rejection, return and/or delay. Any charges imposed by the correspondent and/or beneficiary bank shall be deducted from the Payment Amount or any of your accounts.
- Whilst we will endeavour to communicate to the beneficiary bank any payment condition you specify in a TT or RTGS Instruction, we have no obligation to check or verify the satisfaction of such condition before effecting payment. You irrevocably authorise us to effect payment at your own risk.
- We are unable to verify beneficiary account information. The verification procedures adopted by the beneficiary bank may vary in different countries/regions. For example, some banks may process inward remittances by verifying both the account number and account name while other banks may require only the account number or account name. You should ensure that the beneficiary account information provided to us is correct and complete.
- Whilst we will endeavour to communicate to the correspondent or beneficiary bank any message to the beneficiary or beneficiary bank you specify in a TT or RTGS Instruction, whether the correspondent or beneficiary bank will communicate or act on such message is beyond our control. We are not liable for any loss arising from or in connection with the correspondent or beneficiary bank's failure to communicate or act on such message.
- Provision of more and sufficient details may expedite the process and customer is advised to inquire with the beneficiary about the local regulatory requirements before effecting the payment.
- All provided information are subject to checking by the correspondent/beneficiary bank based on local regulatory requirements and as a result remittance may be delayed and take longer time to process.
- We have the right to accept or reject any amendment instructions (e.g. amendment of beneficiary name and/or beneficiary account number) at our sole discretion irrespective of whether the TT or RTGS Instruction has already been effected. We will communicate your amendment instruction that has been accepted by us to the correspondent and/or beneficiary bank. However, whether they will act on the instructions is at their absolute discretion and out of our control. On top of the Bank's charges for receiving and handling any amendment requests, the correspondent and/or beneficiary bank may also charge you for handling the request and any such charges shall be deducted from the Payment Amount or any of your accounts.
- The information contained in this sheet were correct at the time of release but remain subject to change. The Bank makes no guarantee and accepts no responsibility for any delay/damage arising from the information.
- Please visit our branches or contact our staff for the most updated information.

Table of Contents

How to Speed Up an Outward Payment to Overseas Beneficiaries	Page 2
Special Requirements for Specific Countries/Regions	Page 2
Payment in Remote Currency	Page 2
Special Points to Note for Renminbi (RMB) Outward Payment	Page 3
Renminbi Outward Payments Purpose Code List	Page 3 - 4
Special Points to Note for Outward Payment to India	Page 5
Purpose of payment codes for payment to India	Page 5 - 13
Special Points to Note for Outward Payment to Jordan	Page 14
Purpose of payment codes for payment to Jordan	Page 14 - 16
USD Telegraphic Transfer	Page 17
Where Remitter HAS selected overseas/other banks charges to be paid by beneficiary	Page 17
Where Remitter HAS selected to pay for overseas/other banks charges	Page 18
Option to pay for all overseas/other banks charges	Page 18 - 19
Special Note on Payment on Behalf	Page 20

How to Speed Up an Outward Payment to Overseas Beneficiaries:

- Provide SWIFT Bank Identifier Code (BIC) of the beneficiary bank for all payments
- Please maintain a proper residential (for personal customer) / business address (for corporate customer) in HSBC's record for outward payment transaction.
- Beneficiaries in the USA
 - Provide Fedwire Routing No. (9 digits).
 - Provide UID No. (6 digits) for payment via New York CHIPS (Clearing House Interbank Payment System).
- Beneficiaries in the UK
 - Provide Bank Sorting Code (6 digits).
- Beneficiaries in the European Union (EU) and European Economic Area (EEA) for Euro payments
 - Provide SWIFT BIC of the beneficiary bank
- Beneficiaries in India maintaining accounts with banks other than HSBC
 - Remittance amount in Indian Rupee (INR): provide the IFSC (Indian Financial Security Code) of the beneficiary bank so that funds could be transferred via the local payment system to the beneficiary banks.
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Special Requirements for Specific Countries/Regions

- Payments in Taiwan Dollar (TWD), Malaysian Ringgit (MYR) and Indonesian Rupiah (IDR) are not accepted.
- "Purpose of Payment" is mandatory for outward payments to:
 - Mainland China, Egypt, India, Indonesia, Jordan, Macau, Madagascar, Malaysia, Mauritius, Thailand, Bangladesh, Japan, Korea, the Philippines, Sri Lanka and Taiwan
- Payments of CAD10,000 or above sent to/routed through HSBC Bank Canada are required to provide full beneficiary information including name, address and account number.
- For payments to United Arab Emirates (UAE), Jordan, Qatar or Pakistan in all currencies or to EU and EEA in EURO (EUR), International Bank Account Number (IBAN) must be provided.

Payment in Remote Currency

- Common remote currencies include Korean Won (KRW), Vietnamese Dong (VND) and Bangladeshi Taka (BDT).
- Exchange rate for these remote currencies is provided on a provisional basis, actual exchange rate is to be determined by the intermediary/beneficiary bank upon receipt of the payment order. Any subsequent difference will be debited/credited to the remitter's account.

Special Points to Note for Renminbi (RMB) Outward Payment

- Purpose of payment is required for all RMB outward payments. Please refer to the "RMB Outward Payments Purpose Code List" in below section for the definition and coverage of each purpose code.
- Provide SWIFT BIC of the beneficiary bank.
- RMB remittance is processed subject to the operation and practice adopted by the RMB clearing bank. It will not be processed by the RMB clearing bank during holidays in mainland China (e.g. Labour Day, National Day).
- Specific Notes to **Personal Customer**
 - For RMB outward payment to mainland China:
 - Hong Kong residents can remit up to CNY80,000 per day. This limit applies to each RMB account as well, including joint account. Whereas non-Hong Kong residents is not subject to a daily limit.
 - For payment instructed by Hong Kong residents, the name of beneficiary account in mainland China should be the same as the remitter's account name. The beneficiary account and the remitter's account should be in the same account entity. Please provide documents of joint name account in mainland China for our verification to ensure that the names are identically matched.
 - We will use remitter's Chinese name as in our records for sending the payment instruction. If you only have English name in our records, we will use the English name instead.
 - Please specify in your instruction if you wish to use your English name in our records for sending the payment in your RMB account opened with English name in mainland China.
 - Non-Hong Kong residents are reminded to note that approval from the relevant Mainland Authorities may need to be obtained by the Mainland Authorities or Mainland beneficiary banks and bank charges may be involved should the payment subsequently be rejected by the Mainland Authorities or Mainland beneficiary banks.
 - For RMB outward payment to non-China countries/regions:
 - There is no transaction amount limit for outward payment to non-China countries/regions.
 - The name of beneficiary account is allowed in self-named or third party.
- Specific Notes to **Corporate Customer**
 - Outward payment to mainland China is allowed for trade (both in goods or services) settlement needs and such other purposes as allowed by mainland authorities.
 - Outward payment to other countries/regions beside mainland China and involving RMB currency exchange is also allowed, and the payment may be subject to local regulations.
 - All outward payment to mainland China are subject to verification by the mainland regulators and banks and must comply with rules and requirements in mainland China. Customers are encouraged to check with their mainland China counterparts before submitting their instructions.
- **Renminbi Outward Payments Purpose Code List**

Customers are required to specify the appropriate Purpose of Payment Code based on their underlying purpose for making a cross-border RMB and foreign currency payment into mainland China. Any cross-border RMB and foreign currency going into mainland China payment without an indicated Purpose of Payment Code will be delayed or rejected.

Special Points to Note for Renminbi (RMB) Outward Payment (Continued)

● Renminbi Outward Payments Purpose Code List (Continued)

Purpose of payment codes and definitions (Applicable to non-personal customers only):

Purpose of Payment Code	Purpose of Payment Code (Specific for HSBC SmartForm)	Coverage	Definition
GOODS TRADE	/BUSINESS/GOODS TRADE	Cross-border Goods Trade	Cross-border settlement conducted for trade in goods, including general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment etc.
SERVICE TRADE	/BUSINESS/SERVICE TRADE	Cross-border Service Trade	Cross-border settlement conducted for trade in services, including services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services etc.
CAPITAL TRANSFER	/BUSINESS/CAPITAL TRF	Cross border Capital Transfer	Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises etc.
CHARITY DONATION	/BUSINESS/CHARITY DONATION	Charity Donation	Donation to charities (non-profit making organisations).
CURRENT ACCOUNT TRANSACTION	/BUSINESS/CURRENT ACC TXN	Current Account Transactions	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment, salary payment (to individual account), etc.

Purpose of payment codes and definitions (Applicable to personal customers only):

Type of Payments	Purpose of Payment Code	Coverage	Definition
A) For RMB payments to mainland China requested by HK residents	1. GENERAL FOR HK RESIDENTS	General for HK residents	Outward remittance by individual customer from Hong Kong to the same name account maintained in the Mainland.
B) For RMB payments to overseas countries/regions requested by HK residents, OR C) For RMB payments to mainland China/overseas countries/regions by non-HK residents	1. CURRENT TRANSFER	Current Transfer	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.
	2. PAYMENT FOR GOODS	Payment for Goods	Individual retail consumptions
	3. PAYMENT FOR SERVICE	Payment for Service	Individual bill payments, services or fees relating to transportation; travel; communications; construction services; insurance; financial services; computer and information services; sports and entertainment; rent; hotel accommodation fees; legal fees; medical expenses; government services not mentioned above and other commercial services, etc.
	4. INVESTMENT	Investment	Individual investments
	5. CHARITY DONATION	Charity Donation	Donation to charities (non-profit making organisations).

Special Points to Note for Outward Payment to India

- Free of local and overseas charges for telegraphic transfer to self-named accounts in HSBC India if instruction submitted via Personal Internet Banking.
- Free of local and overseas charges for telegraphic transfer to beneficiary's NRI / NRE / FCNR accounts in HSBC India if instruction submitted by personal customers over counter/by mail.
- All cross border remittance from/to India are governed by India Central Bank, the Reserve Bank of India (RBI) and are subject to Foreign Exchange Management Act (FEMA) regulations. FEMA regulations are available in the form of various notifications and circulars that are issued by RBI from time to time (referred to as regulations). These regulations are binding on the customer and Authorised Dealers (such as Banks clearing in foreign currency). Banks in India are expected to perform due diligence on the permissibility of cross border transactions. To enable the Bank to ascertain permissibility of the transaction, it is important that customers capture details of the purpose of the payment in the payment instruction to the Bank.
- Any outward payments to India without purpose of payment codes may be delayed or rejected. Please visit RBI site (www.rbi.org.in) for obtaining details on the underlying regulations governing these transactions. The RBI may change this list from time to time, therefore it is recommended to visit the RBI website for the most up-to-date list of codes.

Group No	Purpose Group Name	Purpose Code	RBI Description	HSBC guidance on the description
00	Capital Account	P0017	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc, land acquired by government, use of natural resources) - Government	
		P0019	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government	
		P0028	Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organisation, exceptionally large Non-life insurance claims including claims arising out of natural calamity) - Government	
		P0029	Capital transfer receipts (Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) – Non-Government	
		P0099	Other capital receipts not included elsewhere	
	Financial Account Foreign Direct Investment	P0003	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares	Transfer to own account. Declaration required from beneficiary
		P0004	Repatriation Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments	Transfer to own account. Declaration required from beneficiary

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P0005	Repatriation of Indian investment abroad in real estate	
		P0006	Foreign Direct Investment made by overseas Investors in India in equity shares	Foreign direct investment in India via <Automatic/Government approval> route. Declaration require from beneficiary
		P0007	Foreign Direct Investment made by overseas Investors in India in debt instruments	Foreign direct investment in India via <Automatic/Government approval> route. Declaration require from beneficiary
		P0008	Foreign Direct Investment made by overseas Investors in India in real estate	Foreign direct investment in India via <Automatic/Government approval> route. Payment sent to Builder /Developer FOR PURCHASE OF PROPERTY: Payment sent to Other than developer /Builder for purchasing property
	Foreign Portfolio Investment	P0001	Repatriation of Indian Portfolio investment abroad in equity capital (shares)	
		P0002	Repatriation of Indian Portfolio investment abroad in debt instruments	
		P0009	Foreign Portfolio Investment made by overseas Investors in India in equity shares	Foreign direct investment in India via <Automatic/Government approval> route. Declaration require from beneficiary
		P0010	Foreign Portfolio Investment made by overseas Investors in India in debt Instruments.	Foreign direct investment in India via <Automatic/Government approval> route. Declaration require from beneficiary
	External Commercial Borrowings	P0011	Repayment of loans extended to Non-Residents	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest Fee. ECB LRN NUMBER TO BE CONFIRM
		P0012	Long & medium term loans, with original maturity of above one year, from Non-Residents to India (External Commercial Borrowings)	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest Fee. ECB LRN NUMBER TO BE CONFIRM
	Short term credits	P0013	Short term loans with original maturity upto one year from Non-Residents to India (Short-term Trade Credit)	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest
	Banking Capital	P0014	Receipts o/a Non-Resident deposits (FCNR(B)/NRERA, etc) { Ads should report these even if funds are not "swapped" into Rupees }	

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P0015	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest Fee
		P0016	Purchase of a foreign currency against another currency.	
	Financial Derivatives and Others	P0020	Receipts on account of margin payments, premium payment and settlement amount etc under Financial derivative transactions	
		P0021	Receipts on account of sale of share under Employee stock option	
		P0022	Receipts on account of other investment in ADRs/GDRs	
	External Assistance	P0024	External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt./international institutions.	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest Fee
		P0025	Repayments received on account of External Assistance extended by India	
01	Export (of Goods)	P0101	Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) – Other than Nepal and Bhutan	Payment of fees for <exact nature of service against which fees is being paid>
		P0102	Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan	Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan,
		P0103	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan. For advance payment we require confirmation from beneficiary bank that beneficiary will comply with the Guidelines prescribed in the RBI A.P. (DIR Series) Circular No. 74 dated February 09, 2015 including the reporting requirements as stipulated therein.
		P0104	Receipts against export of goods not covered by the GR/PP /SOFTEX/EC copy of shipping bill etc (under Intermediary/transit trade, ie, third country export passing through India	Payment of fees for <exact nature of service against which fees is being paid>

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P0108	Goods sold under merchanting/Receipt against export leg of merchanting trade#	Payment of fees for <exact nature of service against which fees is being paid>
		P0109	Export realisation on account of exports to Nepal and Bhutan, if any	Export realisation on account of exports to Nepal and Bhutan, if any including advance,
02	Transport	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad	
		P0202	Receipts on account of operating expenses of Foreign shipping companies operating in India	
		P0205	Receipts on account of operational leasing (with crew) – Shipping companies	
		P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad	
		P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India	
		P0211	Receipt on account of operational leasing (with crew) – Airlines companies	
		P0214	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).(Shipping Companies)	
		P0215	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).(Airlines companies)	
		P0216	Receipts of freight fare -Shipping companies operating abroad	
		P0217	Receipts of passenger fare by Indian Shipping companies operating abroad	
		P0218	Other receipts by Shipping companies	
		P0219	Receipts of freight fare by Indian Airlines companies operating abroad	
		P0220	Receipts of passenger fare – Airlines	
		P0221	Other receipts by Airlines companies	

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P0222	Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)	
		P0223	Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)	
		P0224	Postal & Courier services by Air	
		P0225	Postal & Courier services by Sea	
		P0226	Postal & Courier services by others	
03	Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, Emporiums,	For travel/tour agent for travel expenses
		P0302	Business travel	For travel/tour agent for travel expenses
		P0304	Travel for medical treatment including TCs purchased by hospitals	For travel/tour agent for travel expenses
		P0305	Travel for education including TCs purchased by educational institutions	For travel/tour agent for travel expenses
		P0306	Other travel receipts	For travel/tour agent for travel expenses
		P0308	Foreign Currencies/TCs surrendered by returning Indian tourists.	
05	Construction Services	P0501	Receipts on account of services relating to cost of construction of projects in India	
		P0502	Receipts on account of construction works carried out abroad by Indian Companies	
06	Insurance and Pension Services	P0601	Life Insurance premium except term insurance	
		P0602	Freight insurance – relating to import & export of goods	Payment of fees for <exact nature of service against which fees is being paid>
		P0603	Other general insurance premium including reinsurance premium; and term life insurance premium	
		P0605	Auxiliary services including commission on insurance	Payment of commission for <exact nature of service against which commission is being paid>

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)	
		P0608	Life insurance claim settlements (excluding term insurance) received by residents in India	
		P0609	Standardised guarantee services	
		P0610	Premium for pension funds	
		P0611	Periodic pension entitlements eg monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.	
		P0612	Invoking of standardised guarantees	
07	Financial Services	P0701	Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc.	
		P0702	Investment banking – brokerage, under writing commission etc.	Payment of commission for <exact nature of service against which commission is being paid>
		P0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.	
08	Telecommunication, Computer & Information Services	P0801	Hardware consultancy/implementation	
		P0802	Software consultancy/implementation (other than those covered in SOFTEX form)	
		P0803	Data base, data processing charges	
		P0804	Repair and maintenance of computer and software	
		P0805	News agency services	
		P0806	Other information services- Subscription to newspapers, periodicals, etc	
		P0807	Off-site Software Exports	Off-site Software Exports including advance, Other
		P0808	Telecommunication services including electronic mail services and voice mail services	
		P0809	Satellite services including space shuttle and rockets, etc	

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

09	Charges for the use of intellectual property n.i.e	P0901	Franchises services	
		P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc	
10	Other Business Services	P1002	Trade related services – commission on exports / imports	Payment of commission for <exact nature of service against which commission is being paid>
		P1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies	
		P1004	Legal services	
		P1005	Accounting, auditing, book keeping services	
		P1006	Business and management consultancy and public relations services	
		P1007	Advertising, trade fair service	
		P1008	Research & Development services	
		P1009	Architectural services	
		P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.	
		P1011	Inward remittance for maintenance of offices in India	
		P1013	Environmental Services	
		P1014	Engineering Services	
		P1015	Tax consulting services	Payment for statutory taxes in India
		P1016	Market research and public opinion polling service	
		P1017	Publishing and printing services	
		P1018	Mining services like on-site processing services analysis of ores etc.	
		P1019	Commission agent services	Payment of commission for <exact nature of service against which commission is being paid>
		P1020	Wholesale and retailing trade services.	

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P1021	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies	
		P1022	Other Technical Services including scientific/space services	
		P1099	Other services not included elsewhere	
11	Personal, Cultural & Recreational services	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.	
		P1103	Radio and television production, distribution and transmission services	
		P1104	Entertainment services	
		P1105	Museums, library and archival services	
		P1106	Recreation and sporting activity services	
		P1107	Educational services (eg fees received for correspondence courses offered to non-resident by Indian institutions)	Payment of school/education/tuition fees for <beneficiary>
		P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)	
		P1109	Other Personal, Cultural & Recreational services	
12	Govt. not included elsewhere (G.n.i.e.)	P1201	Maintenance of foreign embassies in India	
		P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India.	
13	Secondary Income	P1301	Inward remittance from Indian non-residents towards family maintenance and savings	For family support
		P1302	Personal gifts and donations	Gift remittance. FCRA Registration number require
		P1303	Donations to religious and charitable institutions in India	Donation/foreign contribution with FCRA Registration number <FCRA Registration number>. FCRA Registration number required
		P1304	Grants and donations to governments and charitable institutions established by the governments	Donation/foreign contribution with FCRA Registration number <FCRA Registration number>

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P1306	Receipts/Refund of taxes	
		P1307	Receipts on account of migrant transfers including Personal Effects	
14	Primary Income	P1401	Compensation of employees	Payment to employee for <exact nature of payment - salary, etc.>
		P1403	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)	Loan to <Relationship> (mention the exact relation) with <Maturity Period> and Interest Fee
		P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)	Transfer to own account
		P1408	Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad	
		P1409	Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad	Towards dividend payment. Unique Identification Number issued by RBI <UIN Number>
		P1410	Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India.	
		P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India	
		P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares	Towards dividend payment. Unique Identification Number issued by RBI <UIN Number>
		P1499	Other income receipts	
15	Others	P1501	Refunds/rebates on account of imports	
		P1502	Reversal of wrong entries, refunds of amount remitted for non-imports	
		P1503	Remittances (receipts) by residents under international bidding process	
		P1505	Deemed Exports (exports between SEZ, EPZs and Domestic Tariff Areas)	Payment of fees for <exact nature of service against which fees is being paid>. Subject to exports between SEZ, EPZs and Domestic Tariff Areas
16	Maintenance and repair services n.i.e	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.	

Special Points to Note for Outward Payment to India (Continued)

● Purpose of payment codes for payment to India (Continued)

		P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.	
17	Manufacturing services	P1701	Receipts on account of processing of goods	

- 'Merchanting' here refers to purchase/sale of goods from/to a non-resident combined with subsequent resale of the same goods to another non-resident without goods being present in the compiling economy (resident's economy). Essentially, goods transaction would be termed as 'merchanting' if goods acquired do not enter the territory of the compiling (resident's) economy and secondly, goods being acquired do not undergo any transformation before being resold or repurchased

Special Points to Note for Outward Payment to Jordan

- **Purpose of payment codes for payment to Jordan**

For outward payments to Jordan in all currencies, purpose of payment must be provided. Please refer to below purpose of payment codes provided by the Central Bank of Jordan. Any outward payments to Jordan without purpose of payment codes may be delayed or rejected.

Purpose	Code	Classification
Invoice Payment & Purchase	0101	Personal
Utility Bill Payment	0102	
Prepaid Cards Recharging	0103	
Standing Orders	0104	
Personal Donations	0105	
Family Assistance and Expenses	0106	
Individual Social Security Subscription	0107	
Associations Subscriptions	0108	
Saving and Funding Account	0109	
Heritance	0110	
End of Service indemnity	0111	
Public Sector Employees Salaries	0201	Salaries and Wages
Laborers Salaries	0202	
Private Sector Staff Salaries	0203	
Jordanian Diplomatic Staff Salaries	0204	
Foreign Diplomatic Salaries	0205	
Overseas Incoming Salaries	0206	
Civil / Military Retirement Salaries	0207	
Social Security Retirement Salaries	0208	
Establishment Social Security Subscription	0209	
Investment Revenues	0301	Investment Remittances
Brokerage Investment	0302	
Insurance	0303	
Subscriptions to international nonmonetary organizations	0304	
Local Investment	0305	
External Investment	0306	
Tender bond Guarantee	0307	
Air Freight	0401	Transportation and Tourism
Land Freight	0402	
Sea Freight	0403	
Travel and Tourism	0404	
Governmental Delegation Transfers	0501	Training and Delegations
Private Sector Delegation Transfers	0502	
Governmental Education	0503	
Private Sector Education	0504	
Public Sector Exportation	0601	Import and Export
Private Sector Exportation	0602	
Public Sector Importation	0603	
Private Sector Importation	0604	
Religious Communities Aid	0701	External Aid
International Communities Aid	0702	
Arab Communities Aid	0703	
UN Aid	0704	
Charity Communities Aid	0705	

Special Points to Note for Outward Payment to Jordan (Continued)

● Purpose of payment codes for payment to Jordan (Continued)

Purpose	Code	Classification
Telecommunication Services	0801	Services
Financial Services	0802	
Information Technology Services	0803	
Consulting Services	0804	
Construction Services	0805	
Maintenance & Assembling Services	0806	
Marketing and Media Services	0807	
Mining Services	0808	
Medical & Health Services	0809	
Cultural, Educational & Entertainment Services	0810	
Rental Expenses	0811	
Real Estate	0812	
Taxes	0813	
Fees	0814	
Commissions	0815	
Franchise and License Fees	0816	
Cheque Collection	0817	
Membership Fees	0818	
Municipality Funds	0901	Funding
Government Funds	0902	
Private Sector Funds	0903	
External Incoming Funds	0904	
International Communities and Embassies Remittances	1001	Diplomacy
Permanent Diplomatic Missions	1002	
Temporary Diplomatic Missions	1003	
Jordanian Embassies Income	1004	
Long-Term Loans Installments / Public Sector	1101	Loans
Long-Term Loans interest Installments / Public Sector	1102	
Short-Term Loans Installments / Public Sector	1103	
Short-Term Loans interest Installments / Public Sector	1104	
Long-Term Loans Installments / Private Sector	1105	
Long-Term Loans interest Installments / Public Sector	1106	
Short-Term Loans Installments / Private Sector	1107	
Short-Term Loans interest Installments / Private Sector	1108	
loans Installments Against Governmental Guarantee	1109	
Loans Interest Installments Against Governmental Guarantee	1110	
Credit Card Payment	1111	
Personal Loan Payment	1112	
Rerouting	1201	
Scientific Research Support	1202	

USD Telegraphic Transfer

For USD telegraphic transfer, besides the outward telegraphic transfer charges levied by HSBC, there are other overseas/other bank charges involved. These charges are either deducted from the remittance proceeds or collected from the remitter, depending on the choice that remitter makes on overseas bank charges.

Where remitter has selected overseas/other banks charges to be paid by beneficiary:

- overseas/other banks charges will be deducted from the remittance proceeds
- please refer to Table 1 which provides details on the selection option in various channels

Table 1

Where Remitter HAS selected overseas/other banks charges to be paid by beneficiary			
USD TT submitted through	Selection Field	Selection	Overseas/Other Bank Charges
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	BEN : Beneficiary to pay all charges; or SHA: Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	Deduct from remittance proceeds
Personal Internet Banking	Overseas charges paid by	"Recipient"	
Business Internet Banking	Who Pays Local/ Overseas Charges	"We pay local bank charges, the beneficiary pays overseas bank charges"; or "The beneficiary pays all bank charges"	
HSBC <i>net</i>	Charges	"Beneficiary pays" : Beneficiary to pay all charges; or "Share": Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	
HSBC Connect	Charges option	BEN: Beneficiary to pay all charges; or SHA: Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	
SWIFT for corporates	Charges option	BEN: Beneficiary to pay all charges; or SHA: Remitter to pay local HSBC charges and Beneficiary to pay other bank charges	

Note:

- Additional charges may be levied by overseas/other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

USD Telegraphic Transfer (Continued)

Where remitter has selected to pay for overseas/other banks charges:

- overseas/other bank charges will be collected from the remitter's account.
- such charges will include, amongst others, an upfront HKD150 flat fee to cover the correspondent bank fee imposed by the correspondent bank in US. Please refer to "outward payment section" in HSBC's tariff guide for details.
- please refer to Table 2 which provides details on the selection option in various channels.

Table 2

Where Remitter HAS selected to pay for overseas/other banks charges			
USD TT submitted through	Selection Field	Selection	Overseas/Other Bank Charges
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	OUR : Remitter to pay all charges	*Collect from remitter's account
Personal Internet Banking	Overseas charges paid by	"Myself" (Deduct from the same account as local charges)	
Business Internet Banking	Who Pays Local/ Overseas Charges	"We Pay all bank charges"	
HSBCnet	Charges	"Sender pays": Remitter to pay all charges	
HSBC Connect	Charges option	OUR: Remitter to pay all charges	
SWIFT for corporates	Charges option	OUR: Remitter to pay all charges	

Notes:

- * Applicable overseas/other bank charges would be collected from remitter's account.
Please note that whether all bank charges would be collected from remitter's account will be dependent on the charge practice of the overseas banks (including correspondent banks and beneficiary banks). At the overseas/other banks' discretion, the charges may be deducted from remittance proceeds or from the remitter's account regardless of the charges options.
- Additional charges may be levied by overseas/other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

Option to pay for all overseas/other banks charges

- **Applicable to non-personal customer only:** For USD telegraphic transfer, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount, subject to the limitations as specified under the notes below.
- An all-in fee will be charged for this service, which is HKD230 for USD telegraphic transfer to mainland China, and HKD350 for USD telegraphic transfer to non-China countries/regions.
- The all-in fee covers the above HKD150 flat fee as well as other banks' fees up to HKD400 beyond which HSBC reserves the right to claim back from the remitter.
- Please note that this service is not applicable for USD telegraphic transfer to USA.
- Specific codeword is required to be specified in the payment instruction. Please refer to input guide in the Table 3 below.

USD Telegraphic Transfer (Continued)

Table 3

USD TT submitted through	Field 1	Field Selection	Field 2	Please enter following codeword in Field 2 in following format
Telegraphic Transfer/ Interbank Fund Transfer Application Form (Smart Form)	Local/Overseas Charges	OUR: Remitter to pay all charges	Message to Beneficiary Bank	PPRO
Business Internet Banking	Who Pays Local/ Overseas Charges	"We Pay all bank charges"	Message to Beneficiary Bank	PPRO
HSBC <i>net</i>	Charges	"Sender pays": Remitter to pay all charges"	Instruction to Bank	/ACC/<space>PPRO/
HSBC Connect	Charges option	OUR: Remitter to pay all charges	Instruction to Bank	/ACC/PPRO

Notes:

- Please note that HSBC does not guarantee that full payment can be made as it depends on other overseas banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the codeword specified in the payment instruction is not in the required format.
- Additional charges may be levied by overseas/other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

Special Note on Payment on Behalf

- For customers who are financial institutions, when the payment is on behalf of other party, e.g. your customers, it is mandatory to provide the following Ordering Party information:
 - I. Account Identifier and Name
 - II. Detail address including building name, street name, city, county and/or state
 - III. Country/Region
- Other customers do not need to provide this information.