



Business Card Rewards Programme Terms and Conditions

I General

1. Only holders (the “Cardholders”) of Platinum Business MasterCard, World Business MasterCard or RMB Business Cards (the “Business Card”) issued by The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) in the Hong Kong Special Administrative Region are eligible to participate in the Business Card Rewards Programme (the “Business Card Rewards Programme”). Holders of personal credit card (including cardholders of Standalone private label cards, iCAN cards) and holders of Corporate Cards and Purchasing Cards are not eligible for the Business Card Rewards Programme.
2. Cardholders earn \$1 RewardCash (the “RewardCash”) for every HK\$250 spent or \$1 RewardCash for every RMB250 spent (in the case of a RMB Business Card). RewardCash are not awarded for cash advances, fees and charges, online bill payments to the Inland Revenue Department made by any Business Cards and any online bill payments made by Gold Business Card. RewardCash will also not be issued on any unposted or cancelled card transactions or any card transactions posted but subsequently reversed or refunded in whole or in part thereof, including but not limited to tax refund on overseas purchases. HSBC reserves the right to change the RewardCash earning rate upon notice.
3. RewardCash earned with respect to each qualified card transaction will be credited to the Business Card account and odd dollars spent, if any, will be carried forward to the next card transaction(s) for the purpose of calculating RewardCash entitlement. Any odd dollars remaining as of a statement date will be carried forward to the next or subsequent statement months for calculating RewardCash entitlement.
4. Only those Cardholders whose Business Card accounts are valid and in good standing will be entitled to earn and use their RewardCash.
5. RewardCash earned will be valid for at least one year and for up to two years. The annual expiry date for RewardCash earned on a Business Card shall be the statement date of the month shown as the expiry month (regardless of the year) on such Business Card. The applicable expiry date(s) for RewardCash will be shown in the Cardholder’s monthly Business Card statement.
6. RewardCash are not transferable and cannot be pooled with the same Cardholder’s various personal creditcards (i.e. Visa, MasterCard, JCB Gold Card, Renminbi Gold/ Classic Card and USD Visa Gold Card), additional cards, and/or Business Card. Pooling RewardCash among Business Cards under the same company is also not permitted (except for company which has opted for “Consolidated Rewards”).
7. All redemptions are subject to the accumulation of sufficient RewardCash and HSBC’s final acceptance. Orders will be cancelled automatically in the event of insufficient RewardCash.

8. HSBC may offer, vary, suspend or withdraw different benefits, schemes or arrangements under the Business Card Rewards Programme. The availability or redemption of some benefits, schemes or arrangements may be governed by further terms and conditions specified by HSBC from time to time.
9. Fraud and abuse relating to the earning of RewardCash or redemption orders (including without limitation where the amount of a related transaction or part thereof is subsequently refunded to the Cardholder, whether through the Business Card account or other means) may result in the forfeiture of the accrued RewardCash as well as the cancellation of a Cardholder’s Business Card.
10. HSBC reserves the right to change the terms and conditions herein and the amount of RewardCash required for redemption from time to time upon notice.
11. In case of any disputes arising from the Business Card Rewards Programme, the decision of HSBC shall be final.
12. In case of discrepancies between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

II Gift Voucher/Merchandise

1. The price indicated for all items redeemable with RewardCash plus cash is in Hong Kong dollars. Redemption with RewardCash plus cash is not applicable to RMB Business Card. All items featured in the Business Card Rewards Programme are available only while stocks last.
2. Unless otherwise agreed by HSBC, RewardCash is not eligible for redemption of items that are not featured on the Business Card Rewards Programme (including without limitation redemption of lucky draw entries). Any related redemption requests from Cardholders may be rejected by HSBC without prior notice. In the event that HSBC agrees at its sole discretion to accept any related redemption request, the request will be subject to the terms and conditions applicable to such item (and the redemption thereof) for the time being, if any.
3. Vouchers which are redeemed are not convertible to cash and the use of vouchers may be subject to further terms and conditions stipulated by the respective merchants supplying the vouchers.
4. Once a redemption order has been accepted by HSBC, it cannot be changed, cancelled or refunded. Redemption letter/ gift voucher will be mailed to Cardholders’ correspondence address within four to six weeks.
5. HSBC is not the supplier of the vouchers, merchandise, or the products and services redeemable under the Business Card Rewards Programme, and will not accept any liability in relation thereto.
6. HSBC is not responsible for lost, damaged or stolen vouchers or goods redeemed through the Business Card Rewards Programme, and will not accept any liability in relation thereto.

III Cash Rewards

1. The Business Card Cash Rewards Scheme (“the Scheme”) is only available to holders of Business Cards. Holders of personal credit cards (including Standalone private label cards and iCAN cards), and holders of Corporate Card and Purchasing Card are not eligible for the Scheme.
2. Only Cardholders who are eligible for the Business Card Rewards Programme are eligible for the Scheme.

3. Cardholder who wish to join the Scheme is required to register for the Scheme by completing and returning an enrolment form issued by HSBC, or by such other means as required by HSBC from time to time.
4. HSBC will process a Cardholder’s registration for the Scheme within 14 working days of receiving the duly completed enrolment form. Upon successful registration, all RewardCash which are accumulated and outstanding in the registered Business Card account as of the next and subsequent statement dates of such Card account will be automatically converted into cash. The cash rebate will be credited to such Business Card account on the same dates and shown on the statement of the respective months without further notification. Cardholders may refer to the monthly statement for details.
5. Cardholder who registers his/her Business Card for the Scheme will be entitled to a rebate of HK\$1 or RMB1 (in the case of RMB Business Card) for every \$1 RewardCash (or such other rate as may be specified by HSBC from time to time) accumulated in the registered Business Card account. The RewardCash will be converted on a monthly basis.
6. Once a Cardholder has indicated his/her agreement to participate in the Scheme by registering his/her Business Card, the Cardholder agrees to participate in the Scheme in respect of that registered Business Card from the registration date as recorded by HSBC. No request for cancellation of participation in the Scheme or refund of RewardCash will be accepted under any circumstances.
7. In any one month, HSBC will only deduct the outstanding RewardCash in the Business Card account as of the statement date and convert them into a cash rebate. The amount of cash rebate not credited to the registered Business Card account in case a Cardholder has used any of his/her RewardCash for any other purpose, including but not limited to the redemption of RewardCash for other items in the Business Card RewardCash Catalogue, will not be made up under any circumstances.
8. HSBC reserves the right to debit the Business Card account with the amount of any cash rebate previously awarded in the event of any credit adjustment to the Business Card account (other than as a result of repayment by the Cardholder).
9. Cardholder is entitled to the cash rebate only if the registered Business Card account is valid and in good standing at the time of cash crediting. HSBC reserves the right to disqualify the Cardholder and/or a Business Card for the Scheme once the registered Business Card account is cancelled/blocked.
10. The cash rebate credited into a Cardholder’s Business Card account will be applied against the outstanding balance on the Business Card account shown in the statement of the relevant month. It cannot be withdrawn for cash or transferred to another account under any circumstances.
11. In case of any disputes over the transaction records or a Cardholder’s eligibility for the Scheme, and any other disputes arising out of the Scheme, the decision of HSBC shall be final.
12. HSBC reserves the right to change these terms and conditions herein and the Cash Rewards Scheme at any time upon notice.

IV Consolidated/Individual Rewards Option

1. The Cardholder’s employer (the “Company”), may choose to accumulate and utilize RewardCash or cash rebates through Consolidated Rewards Option or Individual Rewards Option.
2. Under the Consolidated Rewards Option, all RewardCash or cash rebates earned from all Business Cards of the same card type (i.e. either Platinum Business MasterCard, World Business MasterCard or RMB Business Card) issued in respect of the same company will be automatically transferred to one authorized Business Card account of that card type, nominated by the company at the time of application. The transfer of RewardCash or the conversion of RewardCash into cash rebates will be shown on the statements of all Business Card accounts of the same card type under the same company. Only holder of the authorized Business Card account may make redemption orders. Once the company has chosen the Consolidated Rewards Option, all Business Cards of the same card type, including new Business Cards of the same card type to be issued in the future, in respect of the same company will participate in the same scheme, being either RewardCash or cash rebate.
3. Under the Individual Rewards Option, each individual Cardholder can choose his/her own Rewards option, the RewardCash or cash rebate earned by individual Cardholder will be accumulated in the individual Cardholder’s account for the Cardholder to use.

V Mileage Programme

1. Cardholders who wish to participate in the Mileage Programme with respect to a participating airline (“the Mileage Programme”) must first fill in an enrolment form (even if they are already members of the frequent flyer programme(s) of the participating airline(s)), and their eligibility and participation in the Mileage Programme will be subject to the conditions and any subsequent change as set out in the enrolment form.
2. Only Cardholders who are eligible to participate in the Business Card Rewards Programme are eligible to participate in the Mileage Programme (“Mileage Programme Cardholders”).
3. Mileage Programme Cardholders whose Business Card accounts (“Accounts”) are valid and in good standing will be eligible to transfer their RewardCash to a participating airline’s frequent flyer programme account.
4. Mileage Programme Cardholders agree to pay HSBC an annual fee or redeem RewardCash for the Mileage Programme fee waiver. Fees will automatically be debited to any Account held by the Mileage Programme Cardholder with HSBC on each yearly anniversary of the Cardholder’s enrolment month into the Mileage Programme. and are not refundable. If a Cardholder’s personal credit card is enrolled in the Mileage Programme, the Cardholder can, at the same time, enroll his/her Business Card under the Mileage Programme for no additional annual fee. The annual fee is available on our website.
5. The conversion rate of RewardCash to miles differs for each participating airline, and may be varied from time to time upon notice by HSBC. The latest conversion rate is available on our website.

6. Mileage Programme Cardholders must transfer a minimum of \$40 RewardCash from their Accounts each time a transfer is made to any participating airline’s frequent flyer programme account.
7. RewardCash cannot be pooled by the same Cardholder holding different credit cards (e.g. Visa, MasterCard, UnionPay Dual Currency Diamond Card/UnionPay Dual Currency Card, RMB Business Card, Platinum Business MasterCard and World Business MasterCard). No pooling of RewardCash from Business Cards under the same company is allowed for transfer to a participating airline’s frequent flyer programme account (except for company which has joined “Consolidated Rewards”).
8. Once transferred, RewardCash cannot be transferred back to the Mileage Programme Cardholder’s Account or retransferred to another participating airline’s frequent flyer programme account.
9. RewardCash must be transferred to a participating airline’s frequent flyer programme account prior to their expiry date.
10. HSBC assumes no responsibility for RewardCash transferred from a Mileage Programme Cardholder’s Account to any frequent flyer programme account or for the actions of any participating airline in connection with its frequent flyer programme or otherwise. Mileage Programme Cardholders must transfer RewardCash to the Cardholders’ own individual frequent flyer programme account. Mileage Programme Cardholder is not allowed to transfer RewardCash to another frequent flyer programme account that does not belong to the Mileage Programme Cardholder.
11. All questions or disputes regarding eligibility for joining the Mileage Programme or transferring RewardCash under the Mileage Programme will be decided by HSBC at its sole discretion.
12. Fraud and abuse relating to the earning and transfer of RewardCash in the Mileage Programme may result in the forfeiture of accumulated RewardCash as well as the cancellation of a Cardholder’s Business Card(s).
13. Mileage Programme Cardholders are subject to and must comply with the rules of the frequent flyer programme(s) of the participating airline(s) in which they are enrolled. A copy of the relevant programme rules will be sent to the Cardholder upon his/ her enrolment with a participating airline.
14. A participating airline may change its flyer programme rules including regulations, policies, benefits, conditions of participation or mileage levels, in whole or in part at any time with or without notice, even though changes may affect the value of the free mileage already accumulated.
15. Airline participation in the Mileage Programme is subject to change upon notice.
16. Participation of respective HSBC credit card cardholders in the Mileage Programme is at the discretion of HSBC.
17. HSBC reserves the right to change the terms and conditions herein and the Mileage Programme at any time upon notice.
18. In case of any discrepancies between the English and Chinese versions, the English version shall prevail.

VI Double Rewards for Overseas and Online Spending

1. Only Cardholders of World Business MasterCard issued by HSBC in Hong Kong (“Double Rewards Programme Cardholders”) are eligible to participate in the Double Rewards for Overseas and Online Spending Programme (“the Double Rewards Programme”).
2. A Double Rewards Programme Cardholders who conduct Eligible Transaction with World Business MasterCard will be entitled to receive an extra 1 time RewardCash (“Extra RewardCash”) for each Eligible Transactions.
3. “Eligible Transactions” refer to any Eligible Overseas Transactions or Eligible Online Transactions which are conducted with World Business MasterCard and posted on HSBC’s system. “Eligible Overseas Transactions” are transactions with original sales slip or official payment record conducted outside Hong Kong according to the country codes issued by VISA International, MasterCard Asia/Pacific (Hong Kong) Limited and China UnionPay. The transaction amount will be based on the currency and amount in Hong Kong Dollars after conversion posted in the credit card statement. “Eligible Online Transactions” are transactions with official payment records and classified as online transaction according to the merchant codes/transaction types as defined by VISA International, MasterCard Asia/Pacific (Hong Kong) Limited, China UnionPay or a merchant’s acquiring bank, regardless of the transaction country and currency. HSBC has no obligation to clarify which online transactions are eligible for the Extra RewardCash before the Cardholders conduct the online transactions. If an online transaction is conducted in a currency other than Hong Kong Dollars, the transaction amount will be based on the currency and amount in Hong Kong Dollars after conversion posted in the credit card statement.
4. Extra RewardCash earned with respect to each Eligible Transaction will be credited to the World Business MasterCard account.
5. Double Rewards Programme Cardholders whose World Business MasterCard accounts are valid and in good standing will be eligible to earn and use the Extra RewardCash.
6. In case of any disputes over the transaction records or a Cardholder’s eligibility for the Scheme, and any other disputes arising out of the Double Rewards Programme, the decision of HSBC shall be final.
7. HSBC reserves the right to change these terms and conditions herein and the Double Rewards Programme at any time upon notice.

VII Governing Law and Third Party Rights

1. These terms and conditions will be governed by and construed in accordance with the laws of Hong Kong.
2. No person other than HSBC, the Cardholder and (if the Company has registered for Consolidated Options Rewards) the Company will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.