

# Whole Life Insurance HSBC Wealth Goal Insurance Plan III

Empowering your business wealth to grow and thrive with the valued talents



HSBC Life (International) Limited (Incorporated in Bermuda with limited liability)

# Sustaining your commercial prosperity and retaining your key people

In today's highly competitive market, businesses must prioritise sustainable financial prosperity while ensuring their key senior personnels remain committed to the company. **HSBC Wealth Goal Insurance Plan III** ("HSBC Wealth Goal III", "the Plan", "the Policy") offers a complete solution designed specifically for progressive organisation.

This premium, whole-of-life savings insurance policy is underwritten by HSBC Life (International) Limited ("HSBC Life", "the Company", "we/us/our") and is crafted to help you as a leader manage the expansion of your commercial goals and implement effective strategies for retaining top talent. The Plan integrates long-term financial growth opportunities with adaptable features for executive retention, providing a customised insurance solution that benefits both your business and your valuable employees.





### **Managing commercial wealth and continued income solution**

- Protect your company during time of uncertainties. Manage commercial wealth over the long term by allowing the policy value to accumulate continuously.
- Access Regular Partial Withdrawal<sup>2</sup> for a stable income stream to support your company's operations and expansions.



### **Securing key leadership and tailored retention strategies**

- Take control of your talent retention planning with the option to change the life insured for unlimited times<sup>1</sup> after the 1<sup>st</sup> policy anniversary or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later.



### **Providing added support for strategic talent protection**

- Beneficiary(ies) will receive Additional Accidental Death Benefit<sup>3</sup> in the event of the accidental death of the life insured.
-

# Your talent retention planning might change over time

---



## Long-term potential commercial wealth growth

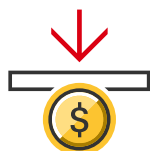
The Policy is denominated in USD and provides an opportunity for long-term capital growth. Special Bonus<sup>4</sup> is non-guaranteed and is declared at the Company's discretion.



## Change of Life Insured<sup>1</sup>

After the 1<sup>st</sup> policy anniversary or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later, Change of Life Insured<sup>1</sup> lets you transfer coverage to a new executive if the original insured key talent leaves the organisation. This preserves the policy's value and avoids surrender losses.

With unlimited times of change, you can even transform the Plan into a perpetual corporate asset, enabling wealth to accumulate indefinitely across generations of leadership without interruption.



## Regular Partial Withdrawal Option<sup>2</sup>

Starting from the 3<sup>rd</sup> policy anniversary or when the Policy is fully paid at the end of the premium payment period, whichever is later, you can make annual or monthly Regular Partial Withdrawals<sup>2</sup> from your Policy (with a minimal amount of USD250 per withdrawal as determined by us from time to time), providing additional liquidity. This feature ensures that your company can maintain a strong cash flow, even during periods of business expansion or economic downturn.



## Policy Value Management Option<sup>5,6</sup>

To shield your wealth from market volatility, you can allocate a portion of the Net Cash Value of your policy to the Policy Value Management Balance<sup>7</sup> by exercising your Policy Value Management Option<sup>5,6</sup>.

The amount of the Policy Value Management Balance<sup>7</sup> will continue its capital growth at a non-guaranteed interest rate determined by the Company.

The Policy Amount<sup>8</sup> and Total Basic Plan Premium Paid<sup>9</sup> under the Policy will be adjusted and reduced proportionally. Consequential adjustments will be made in the calculations of Guaranteed Cash Value, Special Bonus<sup>4</sup> (if any) and Death Benefit in accordance with the terms of the Policy.

# Protecting your business and talents

---



## Death Benefit

The beneficiary(ies) will receive a Death Benefit in the unfortunate event of the death of the life insured<sup>10</sup>.

Please refer to the section of "Product Summary" for details.



## Death Benefit Settlement Options

The Plan offers 4 Death Benefit Settlement Options, allowing you, as the business owner, the flexibility to decide how best to financially support your business or talents after the death of the life insured. With these options, **the Policyholder can decide how Death Benefit will be distributed to the beneficiary(ies)**. Subject to the terms and conditions of the Policy, the Death Benefit can be settled with:

- A lump sum payment, or
- Annual instalments paid annually over 10, 20 or 30 years, or
- A lump sum payment first, followed by annual instalments (2 to 30 years) for the balance, or
- Annual instalments until the designated age of the designated beneficiary(ies) as specified by you, followed by a lump sum payment of the balance (only applicable to beneficiary(ies) as an individual).



## Additional Accidental Death Benefit<sup>3</sup>

If the life insured passes away as the result of an accident before the end of the policy term or when the life insured reaches the Age<sup>11</sup> of 80 (whichever is earlier), an **extra 30% of Total Basic Plan Premium Paid<sup>9</sup>** will be paid to the beneficiary(ies) in addition to the Death Benefit payable under the Policy, subject to a maximum benefit limit of USD3,000,000 or its equivalent per life insured across all HSBC Life policies.

### Hassle-free application

Policy approval is generally guaranteed<sup>12</sup> and medical examinations are not required.

Make an appointment with your Insurance Sales Manager to learn more.



# Case study 1

## Accumulate wealth with HSBC Wealth Goal Insurance Plan III

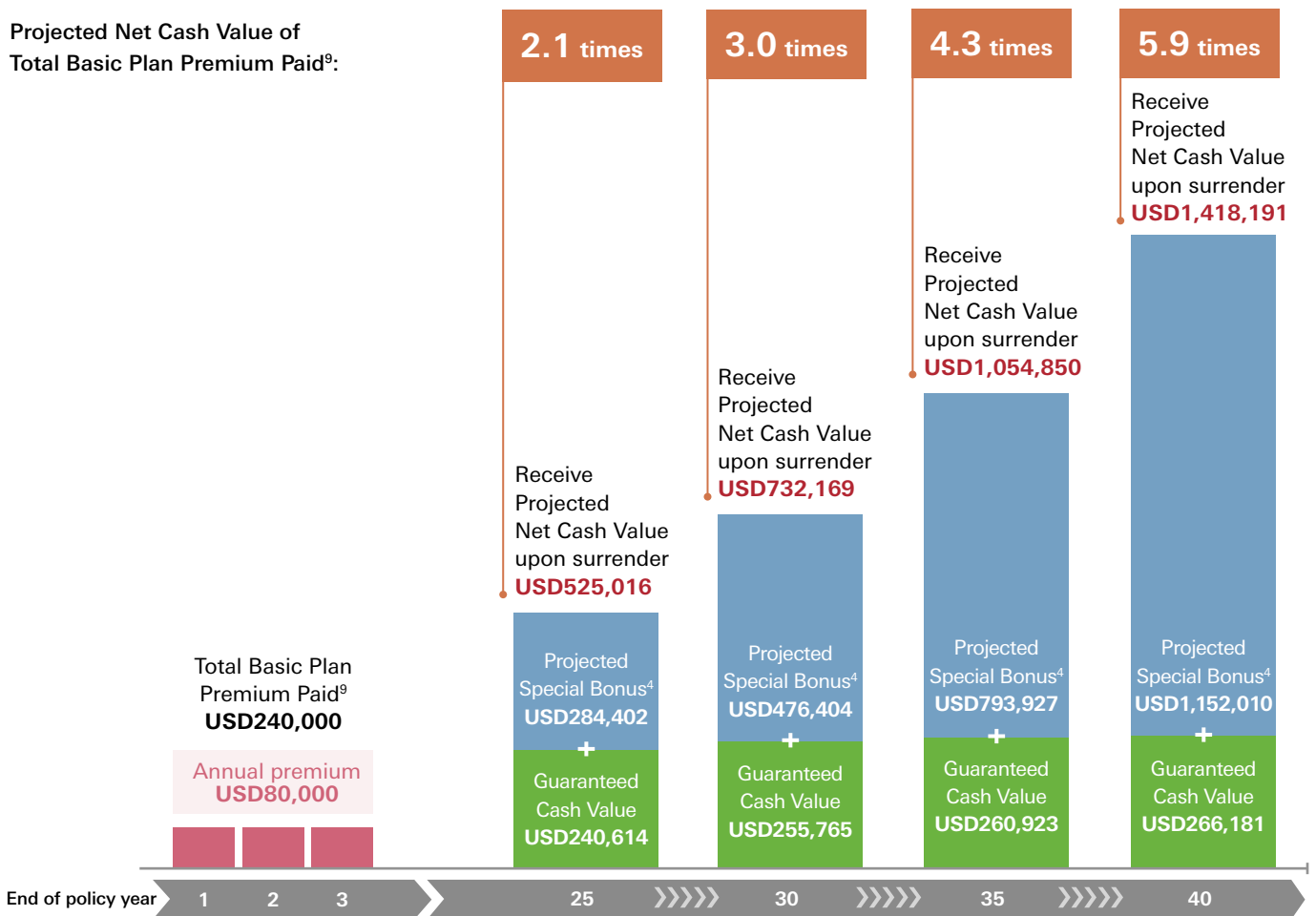


Paul  
CEO, Cedar Peak

Paul, Aged<sup>11</sup> 35, is the founder of the outdoor retailer Cedar Peak. To ensure long-term leadership stability, Sam, the company’s Chairman, has officially appointed Paul as CEO. To incentivise Paul’s commitment, Sam enrolled him in HSBC Wealth Goal Insurance Plan III as a key talent retention strategy. Under this arrangement, Cedar Peak is the Policyholder, while Paul serves as the life insured.

<b>Policyholder</b>	Cedar Peak	<b>Life insured</b>	Paul
<b>Issue Age<sup>11</sup></b>	Age <sup>11</sup> 35	<b>Premium payment period</b>	3 years
<b>Annual premium</b>	USD80,000	<b>Total Basic Plan Premium Paid<sup>9</sup></b>	USD240,000

Projected Net Cash Value of  
Total Basic Plan Premium Paid<sup>9</sup>:



By providing this Plan as a high-value employee benefit, Cedar Peak creates a powerful incentive for Paul to remain with the firm to avoid disruption of the retail chain’s expansion and daily operations. The Plan brings Cedar Peak a long-term capital growth, with projected cash value potentially reaching over 590% of the Total Basic Plan Premium Paid<sup>9</sup> at the end of the 40<sup>th</sup> policy year. The Plan also offers a Death Benefit that provides additional financial support should Paul pass away.

Note: The above projected Net Cash Values of Total Basic Plan Premium Paid<sup>9</sup> shown in different policy years are calculated using the current assumed investment returns and therefore are not guaranteed. They are illustrated for your reference only. Please refer to the section of “Key risks - Non-guaranteed benefit” for the details of key risk factors.

# Ensure continuation of your talent retention plan with Change of Life Insured<sup>1</sup>

In the 5<sup>th</sup> policy year, Paul resigns to immigrate to Canada with his family. Mary, Aged<sup>11</sup> 34, succeeds Paul as the new CEO.



Policy year	5 <sup>th</sup> policy year	10 <sup>th</sup> policy year	31 <sup>st</sup> policy year
Policyholder	Cedar Peak	Cedar Peak >>> Mary	Mary
Life insured	Paul >>> Mary (new CEO)	Mary	Mary
	<p>Mary, Aged<sup>11</sup> 34, succeeds Paul as the new CEO. As the Plan features Change of Life Insured<sup>1</sup> up to unlimited times subject to the policy provisions, it allows Cedar Peak to transfer the coverage to a succeeding CEO while keeping the Plan’s accumulated value intact. Therefore, Cedar Peak changes the life insured of the Policy to Mary as an extra employee benefit.</p>	<p>As a talent retention strategy, Cedar Peak agrees to transfer policy ownership to Mary after 5 years of service. At the 10<sup>th</sup> policy year, with Mary still serving as CEO, the Board formally executed this transfer. Now as the Policyholder, Mary has assumed control of the accumulated cash value of the Policy, and has designated her husband as the new beneficiary, effectively converting a corporate benefit into a private protection asset.</p>	<p>By the 31<sup>st</sup> policy year, the Plan achieves significant capital appreciation. While Mary is now 60 and retiring, the policy serves as a high-liquidity retirement asset, providing her with long-term financial security and establishing a robust legacy for her husband.</p>

## Safeguard the peace of mind for your loved ones with Death Benefit Settlement Options

At the time of the ownership transfer, Mary could consider choosing her preferred Death Benefit Settlement Option to provide her husband with a steady income stream, effectively securing his quality of life and long-term financial stability.



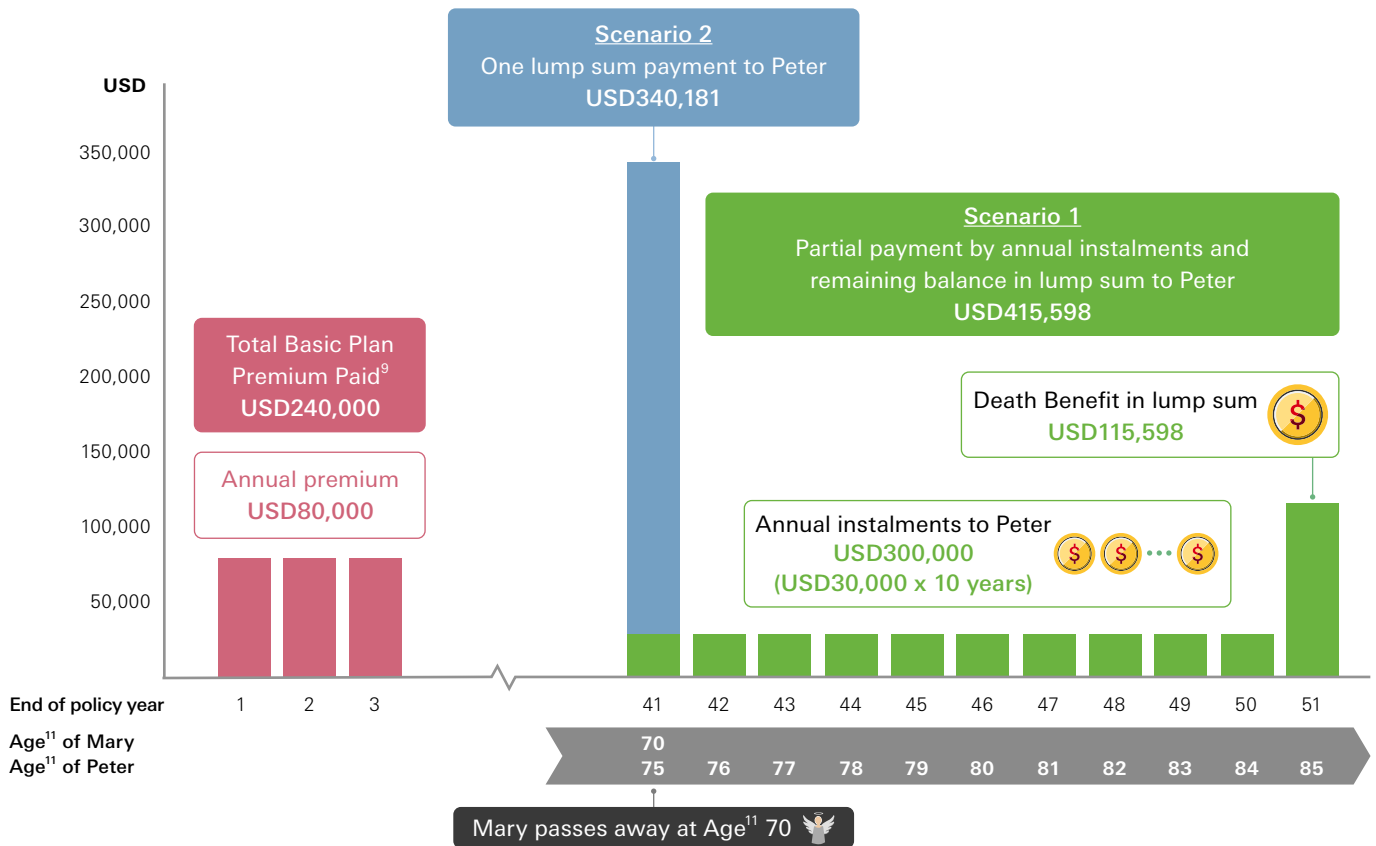
### Scenario 1:

To ensure that her husband, Peter, could enjoy a guaranteed income stream without the immediate pressure of managing a complex windfall during an emotionally challenging time, she chooses to have her Death Benefit paid out partially by annual instalments\*, and if any, the remaining balance in a lump sum when Peter is Age<sup>11</sup> 85<sup>^</sup>.

Peter is Age<sup>11</sup> 75 when Mary passes away at Age<sup>11</sup> 70. He receives a pre-set amount of Mary's Death Benefit annually for 10 years until he reaches Age<sup>11</sup> 85 to be eligible for the lump sum remaining balance.

### Scenario 2:

Alternatively, if Mary chooses to have her Death Benefit paid out as a lump sum payment, Peter could be entitled to a one-off amount when he is Age<sup>11</sup> 75.



\* The remaining amount of Death Benefit will accumulate at the non-guaranteed interest rate (assuming 3.5% p.a.), until the full amount of the benefit has been paid to the beneficiary(ies).

<sup>^</sup> For selecting annual instalments until the designated age of the designated beneficiary followed by a lump sum payment of the remaining balance, the first instalment would begin to be paid out upon the life insured's death. The remaining amount of the Death Benefit will be payable in a lump sum at the designated age of the beneficiary.

# Case study 2

## Executing diverse objectives throughout your strategic trajectory



<b>Policyholder</b>	LongWin Group	<b>Life insured</b>	Jackson
<b>Issue Age<sup>11</sup></b>	Age <sup>11</sup> 35	<b>Annual premium</b>	USD166,667
<b>Premium payment period</b>	3 years	<b>Total Basic Plan Premium Paid<sup>9</sup></b>	USD500,001

1



LongWin Group, a gourmet goods wholesaler founded by CEO Jackson, is seeking an effective strategy to secure leadership talent and establish a robust, growing corporate asset on its balance sheet. Therefore, LongWin Group purchases HSBC Wealth Goal III policy with the company as the policyowner and Jackson as the life insured. This key person life insurance simultaneously provides a cash value that the company could accumulate.

2

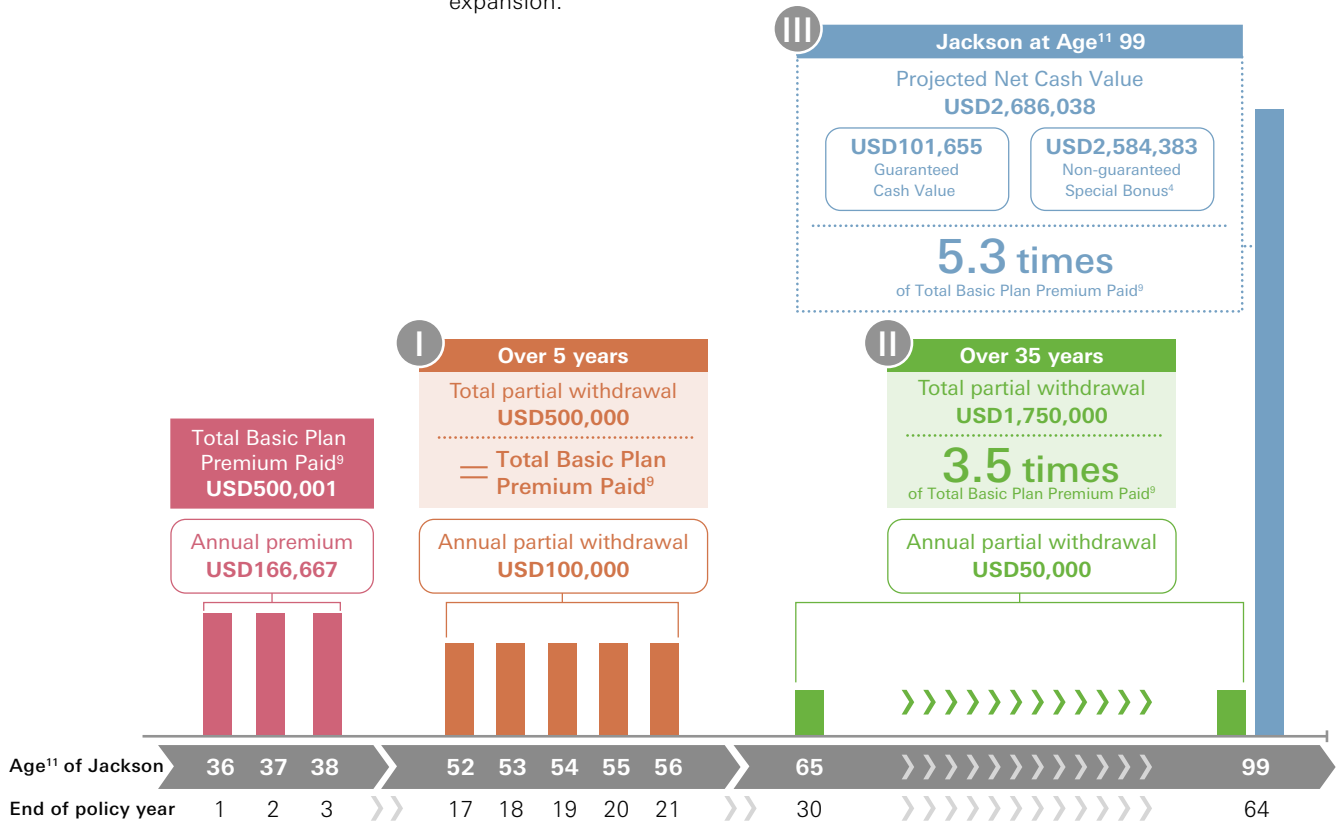


LongWin Group needs flexible access to capital for a significant regional growth initiative planned when Jackson is Aged<sup>11</sup> 52 to 56. To fund the expansion without seeking external financing, LongWin Group executes a regular partial withdrawal<sup>2</sup> of USD100,000 annually (20% of Total Basic Plan Premium Paid<sup>9</sup>) during policy years 17 through 21. These withdrawals provide liquidity over five years precisely when needed for the expansion.

3



Jackson retires from the CEO role at Age<sup>11</sup> 65 and transitions to the Chairman of the Board. To leverage the flexibility of the Plan, the company starts to make regular partial withdrawals<sup>2</sup> of USD50,000 (10% of the Total Basic Plan Premium Paid<sup>9</sup>) to fund the performance bonuses for all staff until the Policy matures at Age<sup>11</sup> 99 of Jackson, ensuring long-term employee retention and motivation.



Ratio of Projected Net Cash Value to Total Basic Plan Premium Paid<sup>9</sup>:

**(I) + (II) + (III) = 9.8 times\*** (Jackson, Age<sup>11</sup> 99)

\* The projected Net Cash Value of Total Basic Plan Premium Paid<sup>9</sup>: 100% (regular partial withdrawals<sup>2</sup> for policy years 17 to 21 annually) + 350% (3.5 times) (regular partial withdrawals<sup>2</sup> for policy years 30 to 64 annually) + 537% (5.37 times) (Jackson at Age<sup>11</sup> 99) = 987% (9.87 times)

# Notes for case studies

---

## Remarks for the above case studies:

- The figures and charts shown in all of the above examples are based on the listed assumptions and are subject to rounding adjustment.
- Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, interest) presented are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and/or returns may be higher than or lower than the currently quoted benefits and/or returns. They are for illustrative purposes only and do not represent the actual payments and the actual scenario. You should refer to your insurance proposal for illustrated figures and details.
- You should also remain aware of the impact of inflation over time, which is likely to significantly reduce the spending power of accumulated amounts over time. According to the data published by the Census and Statistics Department of Hong Kong, the Composite Consumer Price Index, which was at 67.6 in September 1995, had risen to 109.1 in September 2025, a 61% increase over 30 years.

## Assumptions for the above case studies:

- i. All case studies above are hypothetical and for illustrative purposes only.
- ii. All premiums have been paid in full during the premium payment period.
- iii. No policy loan has been taken out while the Policy is in force.
- iv. No partial surrender<sup>13</sup> has been made during the policy term.
- v. The Special Bonus<sup>4</sup> scale and investment returns are based on current bonus projection and therefore are not guaranteed. The actual amount of the Special Bonus<sup>4</sup> is not guaranteed and is declared at the Company's discretion.
- vi. The projected Net Cash Value, which includes the withdrawal amount (if any), is calculated using the assumed investment returns and is for illustrative purposes only. The actual amount(s) payable may be higher and lower than those illustrated.
- vii. The underwriting conditions applicable to the Change of Life Insured<sup>1</sup> in a real-life situation would depend on individual circumstances, to be assessed on a case-by-case basis.

# Product summary

## Premium payment period / Issue age

Premium payment period	Issue age
Single premium / 3 years	Age <sup>11</sup> 19 to Age <sup>11</sup> 80
5 or 10 years	Age <sup>11</sup> 19 to Age <sup>11</sup> 65
15 years	Age <sup>11</sup> 19 to Age <sup>11</sup> 50
20 years	Age <sup>11</sup> 19 to Age <sup>11</sup> 45

## Policy currency

USD

## Policy term

Up to Age<sup>11</sup> 99 of the life insured

## Premium payment method

Single premium, monthly or annually, through:

- HSBC Bank transfer; or
- Cheque/cashier order.

Note:

- If you choose to pay your premiums monthly for a policy year, the Total Basic Plan Premium Paid<sup>9</sup> or the total amount of premiums payable within that policy year will be higher than if you pay annually.

## Minimum premium amount (per Policy)

- The minimum Policy Amount<sup>8</sup>, i.e. the minimum amount for the basic plan, is set as USD25,000. The minimum Policy Amount<sup>8</sup> is determined by us and may change from time to time.
- Minimum premium required per Policy of different premium payment periods and payment modes:

Premium payment period	Payment mode	
	Annual premium	Monthly premium
Single premium	USD25,000	-
3 years	USD8,333	USD729
5 years	USD5,000	USD438
10 years	USD2,500	USD219
15 years	USD1,668	USD146
20 years	USD1,250	USD109

Remarks: The amount of total premium(s) as shown in this illustration may slightly differ from the total of the premiums payable in the Policy due to rounding differences.

# Product summary

## Maximum premium amount (per Policy)

Maximum premium accepted per Policy of different premium payment periods:

Premium payment period	Maximum premium amount
Single premium	USD499,999
3 / 5 / 10 / 15 / 20 years	The maximum Policy Amount <sup>8</sup> is subject to the relevant underwriting limit <sup>12</sup> and insurance age of the life insured

The maximum premium amount is determined by us and may change from time to time.

## Guaranteed Cash Value

The cash value of your Policy at any time that accumulates over time during the policy term. It is calculated based on the Policy Amount<sup>8</sup> at the relevant time.

If your Policy is a 3-year payment with Policy Amount<sup>8</sup> of USD450,000 or above, your Policy will be entitled to a privilege version with a higher set of Guaranteed Cash Value during early policy years. For details, please refer to your insurance proposal.

## Net Cash Value

The amount at any given time calculated as Guaranteed Cash Value plus Special Bonus<sup>4</sup> (if any), minus any outstanding Indebtedness<sup>14</sup>.

## Special Bonus<sup>4</sup>

The Special Bonus<sup>4</sup> (if any) is non-guaranteed. It will be declared at the Company's absolute discretion. The amount of any potential Special Bonus<sup>4</sup> will be determined by the Company when it becomes payable.

The Special Bonus<sup>4</sup> (if any) shall be paid when you fully<sup>15</sup> or partially surrender<sup>13</sup> or terminate the Policy, when it matures or lapses, in the event of the death of the life insured or upon payout as Incapacity Protection Service<sup>16</sup>. Upon exercising the Policy Value Management Option<sup>5,6</sup>, a portion of the Guaranteed Cash Value and Special Bonus<sup>4</sup> (if any) will be allocated to the Policy Value Management Balance<sup>7</sup> to accumulate at a non-guaranteed interest rate as determined by the Company.

The Company will update you the amount of the Special Bonus<sup>4</sup> (if any) of each policy anniversary on the respective annual statement. Such amounts as shown on the annual statement(s) may be lower or higher than those illustrated on the earlier annual statement(s) issued. Under certain circumstances, the non-guaranteed benefits may be zero. Please refer to the section of "Key risks – Non-guaranteed benefit" for the details of key risk factors.

# Product summary

---

## Surrender Benefit

Surrender benefit is the amount you will receive if you terminate your Policy<sup>15</sup> or a portion thereof<sup>13</sup> during the policy term. It is equivalent to:

- Guaranteed cash value;
- Plus Special Bonus<sup>4</sup> (if any);
- Plus Policy Value Management Balance<sup>7</sup> (if any);
- Less Indebtedness<sup>14</sup> (if any).

---

## Partial surrender<sup>13</sup>

You may request to partially surrender<sup>13</sup> this Policy in lump sum by reducing the Policy Amount<sup>8</sup>.

To apply for it, you have to submit a written request in a form prescribed by the Company. If the request is approved by the Company, the Net Cash Value attributable to the reduced portion of the Policy Amount<sup>8</sup>, if any, will be payable to the Policyholder.

Upon the reduction of Policy Amount<sup>8</sup>, the Total Basic Plan Premium Paid<sup>9</sup> under this Policy will be adjusted and reduced proportionally. Consequential adjustments will be made in the calculations of Guaranteed Cash Value, Special Bonus<sup>4</sup> (if any) and Death Benefit in accordance with the terms of the Policy. A Policy Endorsement with the revised Policy Schedule will be issued to the Policyholder upon the reduction of Policy Amount<sup>8</sup> has taken effect.

Among other requirements as stated in the policy provisions, a minimum Policy Amount<sup>8</sup> of USD12,500 must be maintained after each withdrawal. The minimum Policy Amount<sup>8</sup> requirement may subject to change at the Company's discretion from time to time.

---

## Surrender

You may surrender the Policy at any time for its Aggregate Cash Value as at the date such request is processed, by filing a written request with us in a form prescribed by the Company (subject to the terms of the Policy and the Company's requirement). Upon full surrender, the Company's liability under this Policy shall be fully discharged.

---

## Regular Partial Withdrawal Option

Starting from the 3<sup>rd</sup> policy anniversary or when the Policy is fully paid at the end of the premium payment period (whichever is later) and if there is no Indebtedness<sup>14</sup>, you might request to withdraw cash value from this Policy in annual or monthly frequency. To apply for it, you have to submit a written request in a form prescribed by the Company. If the request is approved by the Company, the requested withdrawal amount will be deducted from the Net Cash Value and will be payable to the Policyholder. The Policy Amount<sup>8</sup>, Total Basic Plan Premium Paid<sup>9</sup>, Guaranteed Cash Value, Special Bonus<sup>4</sup> (if any) and Death Benefit will be adjusted in the same mechanism as partial surrender<sup>13</sup> and in accordance with the terms of the Policy.

The minimum Policy Amount<sup>8</sup> after regular partial withdrawal<sup>2</sup> is USD12,500 and the minimum regular partial withdrawal amount, annually or monthly, is USD250 per withdrawal, which are subject to change at the Company's discretion from time to time.

# Product summary

---

## **Policy Value Management Option<sup>5,6</sup>**

After the Policy has been in force for 20 policy years or longer and if there is no Indebtedness<sup>14</sup> outstanding and all premiums have been paid when due, you may apply to exercise this option to lock-in a portion of the Plan's Net Cash Value. The amount you choose to lock-in is guaranteed upon exercising the Policy Value Management Option<sup>5,6</sup> and will be allocated to the Policy Value Management Balance<sup>7</sup> to accumulate with a non-guaranteed interest rate, which will be adjusted from time to time as determined by the Company.

To apply for this option, you need to submit a written request in a form prescribed by the Company.

The exercise of this option is subject to the following 2 minimum amount requirements which shall be determined by the Company and adjusted from time to time without prior notice to Policyholders:

- (i) The Net Cash Value to be allocated per transaction; and
- (ii) The remaining Policy Amount<sup>8</sup> after the exercise of this option (a minimum of USD12,500)

Upon exercising this option, the Policy Amount<sup>8</sup> and Total Basic Plan Premium Paid<sup>9</sup> under the Policy will be adjusted and reduced proportionally and consequential adjustments will be made in the calculations of Guaranteed Cash Value, Special Bonus<sup>4</sup> (if any) and Death Benefit. If the request is approved by the Company, a Policy Endorsement with the revised Policy Schedule will be issued to the Policyholder. Cancellation, termination or reversal will not be allowed after this option is exercised.

Should you have any queries on the non-guaranteed interest rate, please contact your Insurance Sales Manager for more details.

---

## **Policy Value Management Balance<sup>7</sup>**

The amount of the accumulation of the proceeds from exercising the Policy Value Management Option<sup>5,6</sup> which is allocated to the Policy to accumulate at such non-guaranteed interest rate(s) that are determined at the Company's discretion from time to time, and less any previously withdrawn amounts. Such Policy Value Management Balance<sup>7</sup> if any, can be withdrawn in cash by the Policyholder at any time before the Policy matures by submitting to us a written request in a form prescribed by the Company.

---

## **Aggregate Cash Value**

An amount equal to Net Cash Value plus Policy Value Management Balance<sup>7</sup>, if any.

---

# Product summary

---

## Death Benefit

At the date of death of the life insured, the higher of (i) Total Basic Plan Premium Paid<sup>9</sup> plus an amount of USD2,500 and (ii) Guaranteed Cash Value; and

- Special Bonus<sup>4</sup> (if any); and
- Policy Value Management Balance<sup>7</sup> (if any) ;
- Less Indebtedness<sup>14</sup> (if any).

---

## Death Benefit Settlement Options

Subject to the Company's prevailing rules and conditions, the Policyholder can choose one of the Death Benefit Settlement Options at the time of application or make the request after policy issuance. After the life insured passes away, the selected settlement option cannot be changed. Subject to the terms of the Policy, the beneficiary(ies) will receive the Death Benefit:

### Option 1: In a lump sum payment; or

- Death Benefit will be paid in this option if the Policyholder does not select any settlement option.

### Option 2: By annual instalments; or

- Annual instalments will be paid to the beneficiary(ies) over the selected tenor: 10, 20 or 30 years.

### Option 3: First payment in a lump sum followed by annual instalments; or

- A designated percentage of the Death Benefit will be paid to the beneficiary as the first lump sum payment, with the remaining balance of Death Benefit to be paid annually one year after the lump sum payment. The annual instalments will continue over a period of 2 to 30 years, based on your selection.

### Option 4: Annual instalments until the designated age of the designated beneficiary followed by a lump sum payment of the remaining balance

- The annual instalments will be paid until one year before beneficiary reaches designated age and in an amount you specify. Thereafter, the remaining balance of the Death Benefit will be paid out as lump sum at the designated age.
- When you specify the annual instalment amount, you should take into consideration the projected total Death Benefit and your selected tenor. If the entire amount of the Death Benefit is paid out during the instalment tenor, there will not be any remaining amount of Death Benefit to be payable in a lump sum payment at the beneficiary's designated age.

# Product summary

## Important notes for options 2, 3 and 4:

- Only applicable to Policies without any assignment.
- Remaining amount of Death Benefit will accumulate at the non-guaranteed interest rate as determined by us, until the full amount of benefit has been paid to the beneficiary(ies).
- If no beneficiary(ies) has been designated by the Policyholder under the Policy, these options cannot be chosen.
- If the beneficiary(ies) passes away while he/she is receiving the Death Benefit in annual instalments, the remaining amount of the Death Benefit (or, if there is more than one beneficiary, the portion of the remaining amount of the Death Benefit attributable to that beneficiary) as at the beneficiary's death will be paid in a lump sum to the estate of the beneficiary(ies).

Please refer to the policy provisions for the detailed terms and conditions applicable to the Death Benefit Settlement Options.

Should you have any queries on the non-guaranteed interest rate or Death Benefit Settlement Options, please contact your Insurance Sales Manager for more details.

---

## Maturity benefit

Guaranteed Cash Value plus a Special Bonus<sup>4</sup> (if any)

- Plus Policy Value Management Balance<sup>7</sup> (if any);
- Less Indebtedness<sup>14</sup> (if any).

will be paid when the life insured reaches the Age<sup>11</sup> of 99.

---

## Change of Life Insured<sup>1</sup>

You are entitled to the Change of Life Insured<sup>1</sup> of your Policy for unlimited times after the 1<sup>st</sup> policy year or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later. Change of Life Insured<sup>1</sup> is subject to evidence of insurability and our approval which is based on the underwriting conditions of the life insured.

Policy Amount<sup>8</sup>, premium, Guaranteed Cash Value, Incapacity Protection Service<sup>16</sup>, Death Benefit, Special Bonus<sup>4</sup> and Indebtedness<sup>14</sup> as at the effective date of change shall remain unchanged.

The maturity date of the Policy will also be reset to Age<sup>11</sup> 99 of the new life insured. A new incontestability period will also apply.

---

# Product summary

---

## **Contingent Policyholder**

(Only applicable to individual Policyholders)

Subject to the terms of the Policy, Policyholder can designate a Contingent Policyholder at any time for his/her policy. The option of Contingent Policyholder is only available for the Policy without any assignment.

If a Contingent Policyholder becomes the new Policyholder, he/she shall assume all the obligations and be entitled to exercise all the rights belonging to the Policyholder, under specified conditions and subject to the terms of the Policy.

Please refer to the policy provisions of the Contingent Policyholder for detailed terms and conditions as well as exclusions.

---

## **Supplementary benefits**

(no additional premiums required)

- Additional Accidental Death Benefit<sup>3</sup>
- Incapacity Protection Service<sup>16</sup> (Only applicable to individual Policyholders)

---

## **Non-forfeiture Options<sup>17</sup>**

### **Option 1: Surrender**

You may surrender this Policy at any time for its Aggregate Cash Value as at the date such request is processed, by filing a written request with us in a form prescribed by the Company (subject to the terms of the Policy and the Company's requirement). Upon full surrender, the Company's liability under this Policy shall be fully discharged.

### **Option 2: Automatic premium loan**

If any premium under this Policy remains outstanding at the end of the day on which it was due and the Non-forfeiture Value<sup>17</sup> is greater than the amount of the relevant unpaid premium, you will automatically be deemed to have requested and obtained a policy loan equal to the amount of the unpaid premium on the due date of such premium and to have applied the policy loan to pay such premium. Interest will apply on such loan at a rate determined by the Company which may change from time to time.

Please refer to policy provisions for details of Non-forfeiture Options<sup>17</sup>.

# Important notes

## **Cooling-off period**

The Plan is a long-term life insurance plan with a savings element. Part of the premium pays for the insurance and related costs including, but not limited to, policy acquisition, maintenance and claims costs.

If you are not satisfied with your Policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levies paid, subject to any market value adjustment (applicable to single premium policies) (see section below for details of market value adjustment). A written notice signed by you together with your Policy (if received) should be received by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the cooling-off period (that is, a period of **21 calendar days** immediately following either the day of delivery of the Policy or the day of delivery of the cooling-off notice to the Policyholder or the nominated representative, whichever is earlier).

After the expiration of the cooling-off period, if you cancel the Policy before the end of the policy term, the projected Net Cash Value that you receive may be less than the total premium you have paid.

## **Market value adjustment for single premium policy**

During the cooling-off period, single premium policy is subject to market value adjustment, which refers to the amount of the shortfall (if any) by which the value of investment for the single premium at the time when the cancellation notice on the Policy is received by the Company has fallen below the amount of the single premium paid.

## **Suicide**

If the life insured commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement, whichever is later, the Death Benefit payable under Policyholder's Policy will be limited to the refund of the amount of premiums Policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date. Please refer to policy provisions of the basic plan for detailed terms and conditions.

# Important notes

## **Policy loan**

You may apply for a policy loan provided that the amount borrowed (including any previous unpaid borrowed amount) does not exceed 90% of the Guaranteed Cash Value after Indebtedness<sup>14</sup>. You will be advised of the rate of interest determined by the Company which may change from time to time.

Any partial surrender<sup>13</sup> or upon exercising the Policy Value Management Option<sup>5,6</sup> or upon payout as Incapacity Protection Service<sup>16</sup> may reduce the Guaranteed Cash Value and Death Benefit of the Policy. When the policy loan with accrued interest exceeds the Guaranteed Cash Value, the Policy may lapse.

Please be reminded that any Indebtedness<sup>14</sup> on this Policy outstanding at the time of any payment under the Policy will be deducted from the amount otherwise payable. The Company's claim for any Indebtedness<sup>14</sup> shall be prior to any claim of the Policyholder or the beneficiary(ies) or the assignee(s) or other persons.

## **Tax reporting and financial crime**

We may from time to time request information from you regarding you and your Policy for the Company and other members of the HSBC Group to meet certain obligations to legal or regulatory bodies and government or tax authorities in Hong Kong and overseas. If you fail to provide to the Company information that is requested from you or if you present a financial crime risk to a member of the HSBC Group, such consequences as set out in your policy terms include that the Company may:

- Take such actions as are necessary to enable it or a member of the HSBC Group to meet its obligations;
- Be unable to provide new, or continue to provide all the services to you;
- Be required to withhold payments or benefits that would otherwise be due to you or your Policy and permanently pay those over to tax authorities; and
- Terminate your Policy.

Should any benefits or payments be withheld and/or the Policy be terminated by the Company, the amount you get back plus the total amount you have received before policy termination (if any) may be less than what you have paid. The Company recommends that you seek your own independent professional advice on your tax liabilities and tax position in relation to your Policy.

# Important notes

**Eligibility**

The Plan is generally available to anyone who is between Age<sup>11</sup> 19 and Age<sup>11</sup> 80, depending on the premium payment terms selected. The Plan is subject to the relevant requirements on nationality (country/region/territory) and/or addresses and/or residency of the Policyholder and/or the life insured as determined by the Company from time to time.

**Policy currency**

The Plan is available in USD. Please refer to the section of “Key risks - Policy currency risk” for the details of key risk factors.

**Missing payment of premium**

There is a 30-day grace period for premium payments that are due. If you cannot make the payment by the end of the grace period, an Automatic Premium Loan will be granted to cover the unpaid premium provided that the Non-forfeiture Value<sup>17</sup> is greater than the amount of the unpaid premium. Interest will apply on such loan at a rate determined by the Company which may change from time to time. When the Non-forfeiture Value<sup>17</sup> is not enough to cover the unpaid premium, the Policy will lapse and any Net Cash Value as at the first unpaid premium due date will be paid to the Policyholder.

**Termination conditions**

We have the right to terminate the Policy under any of the following circumstances:

- If you cannot make the overdue premium payment by the end of the grace period; or
- The policy loan with accrued interest exceeds the Guaranteed Cash Value; or
- We reasonably consider that by continuing the Policy or the relationship with you, we may break any laws or the Company, or a member of the HSBC Group, may be exposed to action or censure from any authority; or
- We have the right to terminate pursuant to the terms of any supplementary benefits.

Please refer to the policy provisions for detailed terms and conditions on termination.

**Applicable laws**

The laws governing the Policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.

# Key risks

## **Credit and insolvency risks**

The product is an insurance policy issued by the Company. **You are subject to the credit risk of the Company.** Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.

## **Non-guaranteed benefit**

**The scale for calculating the Special Bonus<sup>4</sup> (if any) is not guaranteed and is determined by the Company from time to time.** Whether the Special Bonus<sup>4</sup> is payable and the size of the Special Bonus<sup>4</sup> to be paid **depend on how well the Company has performed with regard to investment returns on the assets supporting the policies as well as other factors including but not limited to claims, lapse experience, expenses and the long-term future performance outlook.** The key risk factors are described below:

- **Investment risk factors** – **The investment performance of the assets supporting the policies could be affected by changes in interest rate and its outlook** (which affect both interest earnings and values of assets), fluctuations in price of growth assets and various market risks including but not limited to currency risk, credit spread and default risk.
- **Claims factors** – **The actual experience of mortality and morbidity is uncertain**, which may lead to a higher than expected claim or living benefit payment and impact the overall performance of the product.
- **Persistency factors** – **The actual experiences of policy surrender (full<sup>15</sup> or partial<sup>13</sup>), policy lapse and exercise of Policy Value Management Option<sup>5,6</sup> are uncertain**, and therefore it has impacts on both the current performance and future return of the portfolio of the policies.
- **Expense factors** – **The actual amount of any direct expenses** (e.g. commission, underwriting, policy acquisition and maintenance expenses) **and indirect expenses** (e.g. general overhead costs) **incurred and apportioned to the group of policies may be higher than expected** and impact the overall performance of the product.

The interests earned on the Policy Value Management Balance<sup>7</sup> (where applicable) are determined based on an interest rate that is not guaranteed and may be adjusted by the Company at its discretion from time to time.

# Key risks

**Risks from the delay or missing the payment of premiums due**

Any delay in or missing of the payment of premiums due **may lead to policy lapses and the amount, if any, you get back may be significantly less than what you have paid.**

**Risk from surrender**

If you surrender<sup>15</sup> or partially surrender<sup>13</sup> your Policy in early years, **the surrender proceeds to be received under the Policy may be significantly less than the premiums paid.**

**Liquidity risk**

**This Policy is designed to be held for the entire Policy Term. Should you have liquidity needs for any unexpected events, you may apply for a policy loan or surrender the Policy in full<sup>15</sup> or in part<sup>13</sup>, subject to the respective policy terms, however, this may cause the Policy to lapse or to be terminated earlier than the original policy term, and the amount (if any) you get back may be less than the premiums paid.**

In the event that you exercise the Policy Value Management Option<sup>5,6</sup>, the Aggregate Cash Value under the Policy (which is used in the calculation of the surrender value and Death Benefit under the Policy) at a future point in time may be lower or higher than it would have been if you had not chosen to exercise the option.

# Key risks

## **Inflation risk**

**Cost of living is likely to be higher in the future** than it is today due to inflation, therefore you or **your assigned beneficiary(ies) may receive less from the Policy in real terms in the future** even if the Company meets all its contractual obligations.

## **Policy currency risk**

**You are subject to exchange rate risks.** If your Plan is denominated in currencies other than local currency, or, if you choose to pay premium or receive benefit in currencies other than the policy currency(ies), **the actual amount paid or received by you will be subject to change according to the prevailing exchange rate** to be determined by the Company from time to time between the policy currency and the local/payment currencies. The fluctuation in exchange rates may have impact on the amount of payments including but not limited to premium payments, levy payments and benefit payments.

## **Risk from assigning your Policy**

If your Policy is assigned to a lender (i.e. assignee) as collateral, you will be subject to interest rate risk, which may increase costs of serving the loan and risk of default in repaying the loan. Upon repayment default or failure to repay the loan under the relevant assignment or loan agreement or other facility agreements of similar nature, the assignee may exercise the right to surrender the Policy on your behalf. You may lose the life coverage and other benefits as a result.

We will pay the Death Benefit or other benefit amount first to the assignee (unless otherwise advised by the assignee) and any remaining balance of Death Benefit or other benefit amount to the Policyholder or beneficiary(ies) (as the case may be).

You may also face the risk of policy information and personal data being released to the assignee.

---

# Key risks

## **Risk relating to legacy planning features**

In the event that the life insured reaches an advanced age and passes away before the Policy attains the guaranteed and total breakeven year, the Policy **may terminate sooner than anticipated if proper policy servicing instructions are not provided in advance**. To ensure your policy can be continued and passed on to another person according to your legacy plan, it is advisable to utilise the available product features, including the Change of Life Insured<sup>1</sup> option and/or the ability to designate a loved one as the Contingent Policyholder, in accordance with the relevant policy provisions.

## **About applicability of product features**

(Only applicable to non-individual Policyholders)

The Plan offers a range of product features (including Contingent Policyholder) which will not be applicable to your Policy if the Policyholder is not an individual. However, the aforesaid product features will be applicable when your policy ownership is transferred to an individual after policy issuance (including the situation where the policy ownership is transferred to your employee for talent retention purpose). The key risks associated with the aforesaid product features will be applicable once the policy ownership is transferred to an individual.

The contents in this product brochure are for reference only. The product brochure is subject to the policy provisions. You should read this document in conjunction with the respective insurance proposal and policy provisions for details.

---

# More about participating policy

We issue participating life insurance policies providing both guaranteed and non-guaranteed benefits. The guaranteed benefits may include the Death Benefit, Guaranteed Cash Value and other benefits that vary depending on your chosen plan. The non-guaranteed benefits comprise the policy dividends which allow Policyholders to share in the financial performance of the life insurance operation.

For HSBC Wealth Goal Insurance Plan III, the policy dividends, if any, are in the form of:

**Special Bonus<sup>4</sup>** which is declared upon early termination of the Policy due to, for example, death or surrender, the exercise of Policy Value Management Option<sup>5,6</sup> or at policy maturity.

The Special Bonus<sup>4</sup> amount may change from time to time based on the performance over the life of the Policy before the time of declaration and prevailing investment market conditions. The actual amount will not be determined until it is payable.

Please refer to the section of "Product summary" of this brochure for more details.

## **What factors will affect your Special Bonus<sup>4</sup>?**

The Special Bonus<sup>4</sup>, if any, is not guaranteed. The size of the Special Bonus<sup>4</sup> and whether it is payable depend on factors including but not limited to:

- The investment performance of the assets supporting the policies;
- Claims, lapses, and expenses experiences; and
- The long-term expected future performance of investment and other experiences mentioned above.

If the performance over the long term is better than expected, the Special Bonus<sup>4</sup> paid would increase. If the performance is below expectation, the Special Bonus<sup>4</sup> paid would decrease.

Please refer to the section of "Key risks - Non-guaranteed benefit" of this brochure for more details.

## **What are the key benefits of participating policies?**

The key feature of participating policies over other forms of insurance policies is that in addition to the guaranteed benefits, you will also benefit from an additional Special Bonus<sup>4</sup> payment if the investment performance is better than that required to support the guaranteed benefits. The better the performance, the greater the Special Bonus<sup>4</sup>, and, conversely, the worse the performance, the lower the Special Bonus<sup>4</sup>.

## **Dividend philosophy**

### **Establishing a risk-sharing mechanism**

We have a clear interest in the performance of your participating policy as our participating business operates on the principle of sharing risks between you and ourselves to achieve a reasonable balance. We regularly review the level of Special Bonus<sup>4</sup> payable to you. Both the past actual performance and management's expectation for the long-term future performance will be assessed against the assumed level. If variances arise, considerations will be taken for sharing these with you through adjusting Special Bonus<sup>4</sup> scales.

---

# More about participating policy

## **Fairness across Policyholder groups**

To ensure fairness between Policyholders of participating products, we will carefully consider the experience (including investment performance) of various policy groups such as products, product generations, currencies and issue years so that each policy group will receive a fair return based mainly on its own performance. To balance the interest between you and us, a dedicated committee formed from a group of professionals will provide independent advice on managing the participating policies and determining the Special Bonus<sup>4</sup>.

## **Stable long-term returns**

When considering adjusting the Special Bonus<sup>4</sup> scales, we strive to maintain a more stable payout to you by smoothing, which means the Special Bonus<sup>4</sup> level will only be changed if the actual performance is significantly different from the assumed level over a period of time, or if management's long-term future performance expectations change substantially.

We may also reduce the extent of smoothing or even stop smoothing the effects of the change in asset values for a time in the determination of the Special Bonus<sup>4</sup>. We would do this to protect the interests of the remaining Policyholders. For example, we may reduce smoothing when payouts with smoothing are higher than payouts without smoothing.

## **Investment policy and strategy**

We follow an asset strategy that:

- i) Helps to ensure that we can meet the guaranteed benefits that we have committed to you;
- ii) Delivers competitive long-term returns to you through Special Bonus<sup>4</sup>; and
- iii) Maintains an acceptable level of risk.

The assets supporting the participating policies consist of fixed income and growth assets. The fixed income assets predominantly include fixed income assets issued by corporate entities with good credit ratings (average A-rated or above) and long-term prospects. Growth assets, including equity-type investments and alternative investments such as property, private equity or hedge funds, as well as structured products including derivatives, are utilised to deliver returns that are more reflective of economic performance over the long term.

Our investment portfolios are well diversified across various types of assets, and are invested in varied geographical markets (mainly Asia, the United States and Europe), currencies (mainly USD) and industries. The assets are carefully managed and monitored according to our own acceptable level of risk.

# More about participating policy

## Target asset allocation

Asset type	Long-term allocation percentage
Fixed Income Assets (government bonds, corporate bonds and alternative credit)	30% - 50%
Growth Assets	50% - 70%

Note: there could be slight deviation from the above range due to market fluctuation.

We consider other factors when deciding the actual asset allocations, including, but not limited to:

- Current and expected future market conditions;
- Guaranteed and non-guaranteed benefits of the policies;
- The acceptable risk level of the policies;
- Expected economic growth after adjustment for inflation over a period of time; and
- Investment performance of the assets supporting the policies.

Subject to our investment policy, actual asset allocation could deviate from the above long-term target allocation from time to time.

For policies with the Policy Value Management Option<sup>5,6</sup> exercised, the assets supporting the Policy Value Management Balance<sup>7</sup> are 100% invested into fixed-income assets.

## Accumulation interest rate

You can choose to exercise the Policy Value Management Option<sup>5,6</sup> to allocate a portion of the Net Cash Value to the Policy Value Management Balance<sup>7</sup> (if any) to accumulate with interest (if any).

Interest rates are not guaranteed, and will be reviewed by us regularly with reference to the following factors:

- Portfolio yields of fixed income asset;
- Prevailing market conditions;
- Expectations of future fixed income asset yields;
- The cost associated with the provision of this interest accumulation service; and
- The likelihood and duration of Policyholders leaving their payment for accumulation.

The policy of determining the Special Bonus<sup>4</sup> (if any) and accumulation of interest rates may be reviewed and adjusted by us from time to time.

For more updated information, please visit our website [www.hsbc.com.hk/insurance/info/](http://www.hsbc.com.hk/insurance/info/).

You may also visit the above website to refer to our dividend history. The past or current performance of our business may not be a guide for future results.

# Endnotes

- 1 Each Policyholder is entitled to the Change of Life Insured of Policy for unlimited times after the 1<sup>st</sup> policy year or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later. Change of Life Insured is subject to evidence of insurability and approval by the Company which is based on the underwriting conditions of the life insured. Any such request will be assessed on case-by-case basis and is at our discretion, with consideration of multiple factors, including but not limited to the change in underlying claim risk, change in policy term, latest economic outlook.
- 2 Exercising Regular Partial Withdrawal Option of the Policy is subject to the Policy being without any Indebtedness<sup>14</sup>. Any withdrawal would only be allowed if aligned with the following two requirements: (i) a minimum amount (USD250) of reduction of Policy Amount<sup>8</sup> per withdrawal transaction; and (ii) a minimum amount (USD12,500) of the Preservation Balance after such withdrawal transaction. Both the minimum amount requirements, items (i) and (ii), are determined by the Company from time to time. The actual amount and number of months or years available for regular withdrawal is dependent on the actual amount of the Net Cash Value payable under the Policy.
- 3 Additional Accidental Death Benefit will be terminated when the life insured attains the Age<sup>11</sup> of 80, the benefit of the Policy is paid, or the Policy is terminated (whichever is earlier) subject to a maximum benefit limit of USD3,000,000 or its equivalent per life insured across all Additional Accidental Death Benefit issued by the Company. Your Policy will be terminated once we pay this benefit. Please refer to the policy provisions of the supplementary benefits for detailed terms and conditions and exclusions.
- 4 The amount of Special Bonus is not guaranteed and the payment is subject to the Company's discretion.
- 5 You may apply to exercise this Policy Value Management Option to allocate a portion of the Net Cash Value as of the date of such request is processed, to the Policy Value Management Balance<sup>7</sup> provided that:
  - This Policy has been in force for 20 policy years or more;
  - All premiums are paid up when due; and
  - There is no Indebtedness<sup>14</sup> under the Policy.
- 6 The exercise of the Policy Value Management Option is subject to the minimum amount requirements on (i) the Net Cash Value to be allocated per transaction; and (ii) the Policy Amount<sup>8</sup> after the exercise of this option. Such minimum amount requirements are determined by the Company from time to time without prior notice to Policyholder.
- 7 Policy Value Management Balance means the amount of the accumulation of the proceeds from exercising the Policy Value Management Option<sup>5,6</sup> which is allocated to the Policy to accumulate at such non-guaranteed interest rate(s) that are determined at the Company's discretion from time to time, and less any previously withdrawn amounts. It is assumed that no withdrawal from the Policy Value Management Balance has been made and this Balance will accumulate at a non-guaranteed accumulation interest rate which is subject to adjustment from time to time at the Company's discretion.
- 8 Policy Amount is an amount used to determine the premiums payable under the Policy and your cash values and Special Bonuses<sup>4</sup> (if any) to be received under the basic plan of this Policy. It does not represent the amount of Death Benefit payable or cash value of your policy.
- 9 Total Basic Plan Premium Paid refers to the total amount of premium due under the basic plan (whether or not actually paid) as of the date of death of the life insured. Please refer to the policy provisions for detailed terms and conditions.
- 10 If the life insured commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement, whichever is later, the Death Benefit payable under Policyholder's policy will be limited to the refund of the amount of premiums Policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date. Please refer to policy provisions of the basic plan for detailed terms and conditions.

# Endnotes

- 11 The policy anniversary at which the Policyholder or the life insured reaches the specified age based on age at next birthday.
- 12 The maximum total premium amount for pending guaranteed approval/simplified underwriting applications and inforce policies (per life insured) may differ and is subject to insurance age of the life insured. Total premium amount refers to the total premium amount of this policy determined by the Company. For details of the underwriting requirements, please contact your Insurance Sales Manager. The Company reserves the right to accept or decline any applications for this Policy based on the information provided by the life insured and/or policyholder during enrolment.
- 13 Upon the partial surrender of the Policy, a portion of the Special Bonus<sup>4</sup> (if any) attributable to the reduced portion of the Policy Amount<sup>8</sup> may be declared at the Company's discretion and such amount, if any, will be payable as part of the partial surrender payment subject to the applicable requirements. Please refer to the policy provisions for detailed terms and conditions of partial surrender.
- 14 Indebtedness means the sum of all outstanding policy loans or automatic premium loans advanced in accordance with the Policy, any accrued interest on such loans, and any outstanding premiums or payments under this Policy.
- 15 Upon full surrender, the Company's liability under this Policy shall be fully discharged.
- 16 While this Policy is in force, you may designate one person to be the designated person of the Incapacity Protection Service and may specify the designated percentage of Aggregate Cash Value that the designated person could withdraw, by submitting a written request to us in a form as prescribed by us and subject to our prevailing rules and the following conditions without any policy administrative charges:
- The proposed designated person must be Aged<sup>11</sup> 19 or above at the time of designation;
  - Satisfactory evidence, including but not limited to relationship proof and identification documents of the proposed designated person according to our prevailing administrative rules;
  - The irrevocable beneficiary(ies) (if any) must agree in writing to your request; and
  - The Company shall have the absolute right and discretion to: (i) determine whether to accept your request and (ii) impose any requirements and conditions (as Company deems appropriate).
- For details, please refer to the Incapacity Protection Service flyer.
- 17 Non-forfeiture Value is the Guaranteed Cash Value less any Indebtedness<sup>14</sup> calculated as at the date immediately preceding the due date of the relevant unpaid premium.

# More information

Ensuring your business's sustained prosperity and retaining key talent are vital objectives. We can conduct a thorough assessment of your present circumstances and future requirements to help you determine if HSBC Wealth Goal III is the appropriate product to support your specific business goals.

To discuss your business planning needs, you can easily make an appointment by visiting any HSBC Business Centre.

**Browse** [www.hsbc.com.hk](http://www.hsbc.com.hk)

**Visit** any **HSBC Business Centre**

# HSBC Wealth Goal Insurance Plan III

## HSBC Life (International) Limited

HSBC Life (International) Limited ("the Company", "we/us/our") is incorporated in Bermuda with limited liability, and is one of the HSBC Group's insurance underwriting subsidiaries.

## Hong Kong Special Administrative Region office

18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority to carry on long-term insurance business in the Hong Kong Special Administrative Region.

The Hongkong and Shanghai Banking Corporation Limited ("HSBC") is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of the Company for the distribution of life insurance products in the Hong Kong Special Administrative Region. The Plan is a product of the Company but not HSBC, underwritten by the Company and it is only intended for sale through HSBC in the Hong Kong Special Administrative Region.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and you out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the product brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy and policy provisions for the detailed terms and conditions.

February 2026

HSBC Life (International) Limited is the proud winner of the following awards:

