



Announcement on Severe Weather Trading via Hong Kong Stock Exchange - FAQ

1. What is the new Severe Weather Trading (SWT) Arrangement?

Currently, under severe weather conditions, trading of securities and derivatives via Hong Kong Exchanges and Clearing Ltd. (HKEX) will be cancelled according to the existing severe weather arrangements. Under the new SWT Arrangement, HKEX will maintain trading, clearing and settlement of securities and derivatives as normal trading and settlement day (BAU) during severe weather conditions.

2. What is the meaning of Severe Weather (SW)?

SW refers to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an “extreme conditions” announcement is made by the HKSAR Government.

3. When will be the launch date for Severe Weather Trading?

Severe Weather Trading will be effective on 23Sep2024.

4. What are the securities and derivatives covered in SWT?

Hong Kong securities markets, Hong Kong derivatives markets and Stock Connect trading. However, HSBC Commercial Banking only offers Hong Kong securities trading services. Hong Kong derivatives and Stock Connect trading are not applicable to HSBC Commercial Banking.

5. What is the ‘Trading Hours’ on SWT day?

It is same as normal trading day. Trading in the securities market is conducted on Monday to Friday (except public holidays) at the following times:

Auction Session	
Pre-opening Session	9:00 am to 9:30 am
Continuous Trading Session	
Morning Session	9:30 am to 12:00 noon
Extended Morning Session	12:00 noon to 1:00 pm
Afternoon Session	1:00 pm to 4:00 pm
Auction Session	
Closing Auction Session	Between 4:00 pm and 4:10 pm

There is no Extended Morning Session and Afternoon Session on the eves of Christmas, New Year and Lunar New Year.

6. What is the Settlement Cycle in SWT?

The settlement cycle is same as normal trading day, which is T+2 days.



7. How can I place transaction orders?

SWT Day will be a normal trading day but will remain as non-business day in HSBC. All CMB Business Centres will remain closed on SWT Day. You can place transaction orders via Business Internet Banking.

8. What can I do if I have not registered Business Internet Banking?

To sign up for Business Internet Banking, please refer to the Enrolment User Guide published in HSBC Commercial Banking website (<https://www.business.hsbc.com.hk> > Log on > Business Internet Banking > Sign up for Business Internet Banking).

To ensure you can place transaction order via Business Internet Banking on SWT day, you are encouraged to sign up the Business Internet Banking in advance before the effective date.

Please contact your relationship manager or visit any of our CMB Business Centres if you need any assistance.

9. If my securities are pledged with HSBC, how can I place transaction orders on SWT day?

Please contact your relationship manager for separate arrangement.

10. Is there additional fee that HSBC will charge if I trade on SWT day?

No. Transaction charges are the same as normal trading day.