

HSBC  
Commercial Tariffs  
For Hong Kong Commercial Customers

Effective November 2024



# An easy guide to commercial tariffs

For Hong Kong commercial customers

The charges in this booklet are for reference only and remain subject to change. The charges are applicable only to accounts maintained in the Hong Kong Special Administrative Region (SAR) with The Hongkong and Shanghai Banking Corporation Limited, which reserves the right to introduce charges from time to time that may not be included in this booklet.

In addition, please note the following:

1. Foreign currency account charges listed in Hong Kong dollars are payable in the appropriate foreign currency at the equivalent amount.
2. Payment of foreign currency notes is subject to availability.
3. The charges for remittances do not include any charges that may be imposed by banks overseas.
4. The charges in this booklet are not exhaustive, and may be changed by HSBC without any notice.
5. For charges which are not mentioned in this guide, please contact our branches or your Relationship Manager for details.

Transactions processed electronically often incur significantly lower charges than those processed manually on paper.

Please note that a 100% additional charge will be levied on non-HSBC customers on banking services unless otherwise specified in this guide.

To save money, time and effort, please log on to  
Business Internet Banking at [www.hsbc.com.hk](http://www.hsbc.com.hk) for  
internet banking services.

# Eight tips to save you money

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## 1. Interbank RTGS transfer

More than 70% off the standard branch rate for interbank transfers through Real Time Gross Settlement (RTGS) transfers via Business Internet Banking or HSBCnet.

## 2. Outward telegraphic transfer

More than 52% off the branch rate for outward telegraphic transfers via Business Internet Banking or HSBCnet.

If you remit funds to mainland China via Business Internet Banking or HSBCnet, you will get a discount of HK\$15 for payment to accounts in HSBC.

## 3. Cheque charges

Ensure your current account has enough funds before issuing a cheque to avoid an insufficient funds charge or apply for overdraft protection as a Business Integrated Account customer.

Using our Business Internet Banking or Phonebanking services allows you to conveniently view your account balances and promptly make the necessary account transfers to avoid insufficient fund charges.

## 4. Monthly fee

You can avoid the HK\$50 monthly fee on your Hong Kong dollar savings account by keeping your account balance at or above HK\$25,000.

Alternatively, you will be exempt from this fee if you use any one of the following services from HSBC: Business Integrated Account, unit trusts, time deposits, overdrafts, loans and general banking facilities.

## 5. Automatic bill payment

You can avoid late payment charges from your utility providers by using Business Internet Banking, which allows you to conveniently settle your bills instantly or even preset dates for automatic payment. Alternatively, autoPay is also a solution for bill settlement, where direct debit authorisation could be set up online in Business Internet Banking for a number of major billers.

## 6. Business Card

HSBC Business Card provides you a flexible solution to manage business expenditure that also offers marvellous privileges and benefits. When you use your Business Card, you can enjoy special discount and endless remarkable offers at designated merchants. You can also enjoy a 0.4% cash rebate on all purchase or earn RewardCash to redeem a range of gifts and merchant vouchers.

## 7. autoPay

Remove the risks of late payment and costs of writing and mailing cheques to settle regular payments such as salary, dividends, regular supplier invoices, etc, by using our autoPay out services via Business Internet Banking or HSBCnet.

Reduce your collection cost by using our autoPay in services for settling regular bill payments from your customers.

## 8. Paper Statement Fee

If you hold a HSBC Sprint Account, HSBC Business Direct account, BusinessVantage account, Hong Kong Dollar Current account, Foreign Currency Current account, Hong Kong Dollar Statement Savings account or CombiNations Statement Savings account, you can avoid the paper statement fee applying to each paper statement issued by signing up for the eStatement service (free of charge) and you will no longer receive the aforesaid paper statements.

Join us now to create a greener world.

# Three tips to save you time and effort

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## 1. Become a Business Integrated Account customer

Business Integrated Account offers an overdraft protection limit of up to HK\$10,000, plus an optional standby credit line that can be adjusted according to your daily asset value to support overdrafts, documentary credits and bank guarantee issuance.

It also allows you to manage your business accounts through one consolidated statement account and enjoy round-the-clock automated Business Internet Banking, phonebanking and ATM services.

## 2. Consolidate your accounts

By consolidating your banking relationships into one financial institution, you'll find it easier and more efficient to manage your financial affairs with a clearer view of your overall financial position.

Also, by consolidating your banking relationships, you will develop a closer relationship with your primary bank and benefit from preferential interest rates on deposits and loans given to valued customers.

## 3. Use secure self-service banking channels (The displaying information for the self-service banking channels table has been updated on next page to enhance clarity).

HSBC has a number of automated self-service channels that allow you to perform routine banking transactions at your convenience and comfort.

		Business Internet Banking	HSBC HK Business Express mobile app	HSBCnet	Business Phonebanking	Self-service banking†
<b>Account opening</b>	Account opening		✓			
	Autopay	✓	✓	✓		
<b>Payments &amp; Transfers, Foreign Exchange</b>	Transfer and Payment	✓	✓	✓	✓	✓
	Pay Bills	✓	✓			✓
	QR code payment		✓			
	Real time foreign exchange rate checking	✓	✓	✓		
	Remittance transaction	✓	✓	✓		
	Account Transfer and Payment to 3rd party	✓	✓	✓	✓	
	Track payment status	✓	✓	✓		
	Incoming fund notification	✓	✓			
	Apply cashier's order				✓	
	Payment beneficiary advising	✓	✓	✓		
	Set up direct debit authorisation	✓				
	Paper cheque-book request	✓	✓		✓	✓
<b>Cheques</b>	Deposit paper cheque		✓			✓
	View status of paper cheque issued	✓			✓	
	View status of e-Cheque issued	✓				
	View status of e-Cheque deposited	✓		✓		
	Issue e-Cheque	✓				
	Deposit e-Cheque	✓		✓		
<b>Cards</b>	Manage Debit Card		✓			
	Manage Credit Card	✓	✓			

		Business Internet Banking	HSBC HK Business Express mobile app	HSBCnet	Business Phonebanking	Self-service banking†
<b>Investment</b>	HK Stock Trading	✓				
	US Stock Trading	✓	✓			
<b>Investment</b>	Bond and Certificate of Deposit	✓				
	View investment portfolio	✓	✓			
<b>MPF</b>	Prepare, view and submit MPF remittance statements	✓	✓			
	Form submission	✓				
<b>Account Services</b>	View account balance	✓	✓	✓	✓	✓
	View transaction history	✓	✓	✓	✓	
	Download eStatement & eAdvice	✓	✓	✓		
	Deposit / Withdraw Cash					✓
	Update passbook					✓
	Place / renew time deposit	✓		✓		
	Trade services: transactions and enquiries	✓	✓	✓		
	Global account reporting			✓		
	Non-HSBC account reporting			✓		

† Self-service machines include ATM, cheque deposit machines, cash deposit machines and passbook update machines.

- To enjoy free 24-hour automated Business Phonebanking, simply visit our web site at [www.hsbc.com.hk](http://www.hsbc.com.hk) and click 'Form Download Centre' to download the 'Phonebanking Service Enrolment Form'.

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## A. Account Solutions

### A1. Account Opening/ Service Request

Item	Charge	
<b>Account Opening charges</b>		
<b>Account application fee<sup>1</sup></b>		
via online Account Application Centre	HK\$1,300 for each application	
<b>Account Opening facilitated by an overseas HSBC branch<sup>2</sup></b>	HK\$2,250	
<b>Overseas Company Account Opening<sup>3</sup></b>	HK\$11,000	
<b>Special Company Account Opening</b>		
(Company with 3 or more layers in its structure, Limited company in receivership/liquidation or Trust account)	HK\$11,000	
<b>Service Request charges</b>		
<b>Bank confirmation for audit purposes<sup>4</sup></b>		
	Paper/Smart-form submission	Electronic submission <sup>5</sup>
Each confirmation by HSBC for month-end report as the last calendar day of the month	HK\$380 per account (min HK\$760)	HK\$320 per account (min HK\$640)
Request for report date other than month-end	Additional handling charge of HK\$300 per report	
<b>Company amendment</b>		
	Paper/Smart-form submission	Electronic submission <sup>6</sup>
Change of directors/ partners/ committee members/ authorised signatories	HK\$250	HK\$200
<b>Paper Statement<sup>7</sup></b>	HK\$20 per paper statement	
<b>Account history report<sup>4</sup></b>		
Any account within 1/2/3 calendar year(s)	HK\$250/750/1,000	
Each additional calendar year over three calendar years (up to 7 calendar years)	HK\$1,000	
<b>Certificate of account balance<sup>4</sup></b>		
To certify the balance of each account	HK\$200 per account	
<b>Copies of statement/ historical consolidated statement<sup>4</sup></b>	HK\$50 each copy (not page)	
<b>Duplicate statement/ transaction summary/ interim statement</b>		
Duplicate statement monthly/ quarterly/ half-yearly/ annually/ (other intervals)	HK\$200 p.a./ (Negotiable)	
Request for account transaction summary/ interim statement	HK\$50 per copy	

- An additional fee of HK\$300 will be charged for each application submitted in paper form or via other channels.
- Subject to service availability
- Definition of "Overseas Company" includes
  - Company not registered in Hong Kong under Part 16 of the Companies Ordinance (applicable to limited companies only) and the Business Registration Ordinance, or
  - Hong Kong incorporated companies with corporate shareholder(s) and/or corporate director(s) that are incorporated overseas
- Document delivery charge sent by local courier or overseas courier are HK\$25 and HK\$60 respectively.
- "Confirmation" is a global provider of online audit confirmations and a trusted service provider to HSBC. Extra cost may be incurred for using "Confirmation" services.
- Business Information Update request submitted via Business Internet Banking.
- HSBC has the discretion to apply a standard charge to each paper statement issued for HSBC Sprint Accounts, HSBC Business Direct accounts, BusinessVantage accounts, Hong Kong Dollar Current accounts, Foreign Currency Current accounts, Hong Kong Dollar Statement Savings account and CombiNations Statement Savings account. For HSBC Sprint Accounts, HSBC Business Direct accounts and BusinessVantage accounts, the standard charge will be debited from the Hong Kong Dollar Savings sub-account. For CombiNations Statement Savings account, the standard charge will be debited from the foreign currency account with the highest account balance. If you no longer wish to receive the aforesaid paper statements, you can sign up for the eStatement service (free of charge) via Business Internet Banking or submit an instruction at a HSBC branch.

## A2. Business Integrated Accounts

Item	Charge
<b>BusinessVantage</b>	
<b>Monthly service fee<sup>8</sup></b>	
Accounts with previous three months' average total relationship balance (TRB) <sup>9</sup>	
(i) HK\$500,000 or above	Waived
(ii) HK\$100,000 to below HK\$500,000	HK\$200
(iii) Below HK\$100,000	HK\$450
<b>HSBC Business Direct</b>	
<b>Monthly service fee<sup>8</sup></b>	
Accounts with previous three months' average total relationship balance (TRB) <sup>9</sup>	
(i) HK\$100,000 or above	Waived
(ii) Below HK\$100,000	HK\$200
<b>Counter transaction fee</b>	
Number of transactions per month	
(i) First 3 transactions	Waived
(ii) From the 4 <sup>th</sup> transaction onwards	Standard <sup>10</sup>
<b>HSBC Sprint Account<sup>11</sup></b>	
<b>Monthly service fee<sup>8</sup></b>	
(i) First 12 months after account is opened	Waived
Accounts with previous three months' average total relationship balance (TRB) <sup>9</sup>	
(i) HK\$50,000 or above	Waived
(ii) Below HK\$50,000	HK\$200
<b>Counter transaction fee</b>	
Standard <sup>10</sup>	
<b>Other charges</b>	
<b>Inactive account charge (charge in every June and December)</b>	
Accounts with previous three months' average total relationship balance (TRB) <sup>9</sup> below HK\$50,000 AND	
(i) Inactive for more than 1 year	HK\$350
(ii) Inactive for more than 2 years	HK\$450
<b>Account closure fee</b>	
HK\$500	

- Monthly service fee will be charged on the fourth working day of each month. The standard charge will be collected from the Business Integrated Account HKD Savings sub-account. In case of insufficient fund, the outstanding amount will be further collected from the Business Integrated Account HKD Current sub-account. The monthly service fee applies to each Business Integrated Account held by the customer.
- Total Relationship Balance (TRB) is calculated based on the balances in the accounts maintained with HSBC in Hong Kong by a company with the same business registration number. Your TRB includes the following:
  - Hong Kong dollar / Renminbi / foreign currency deposits;
  - Market value of your securities, unit trusts, bonds, certificates of deposits, Equity Linked Investments and Structured Notes
  - Deposit amount of your Structured Investment Deposits and Deposit Plus;
  - Your utilised credits within approved limits (excluding residential mortgage loans);
  - Statement Balance shown on the statements of your Business Cards/Corporate Cards/Purchasing Cards;
  - Cash value of your insurance policies.
 For new accounts opened less than three months, average TRB of the first month / first and second months (where applicable) will be used to calculate the Bank's Monthly Service Fee.
- Please refer to the counter transaction fee as listed in section B.
- Please refer to the HSBC public website for the eligibility requirements for opening an HSBC Sprint Account: <https://www.business.hsbc.com.hk/en-gb/products/hsbc-sprint-account>.

### A3. Business Current and Savings Accounts

Item	Charge
<b>Monthly fee</b>	
<b>Accounts with monthly balance less than HK\$25,000 or equivalent<sup>12</sup></b>	
Current Account – HKD	HK\$75
Statement Savings Account – HKD	HK\$50
CombiNations Statement Savings Account – USD	HK\$50
CombiNations Statement Savings Account – other foreign currencies	Waived
Passbook Savings Account – HKD	HK\$50
<b>Inactive account charge<sup>13</sup> (per currency for every six months)</b>	
<b>Accounts inactive for two years or more with a balance lower than:</b>	
AUD350      EUR200      JPY50,000      SGD350	AUD20      EUR20      JPY2,000      SGD20
CAD350      GBP200      NZD350      THB10,000	CAD20      GBP20      NZD20      THB1,000
CHF350      HKD2,000      RMB1,000      USD250	CHF20      HKD100      RMB100      USD20
<b>Passbook replacement</b>	
<b>Due to damage to passbook/ loss of chop</b>	HK\$100
<b>Account closure</b>	
<b>Lost passbook</b>	HK\$50
<b>Within three months of the date of its opening</b>	
Current Account – HKD, USD, other foreign currencies	HK\$200
Current Account – RMB	RMB200
Statement Savings Account – HKD	HK\$50
CombiNations Statement Savings Account – RMB	RMB50
CombiNations Statement Savings Account – USD, other foreign currencies	HK\$50
Passbook Savings Account – HKD	HK\$50
<b>Improperly conducted account closed by the Bank</b>	
Current Account – HKD, USD	HK\$300
Current Account – RMB	RMB300

12. The balance is calculated at the rolling average for the last three months. Exemptions apply to customers who hold any one of the following: Business Integrated Account, overdrafts, loans, unit trusts and time deposits.

13. For currency not in list, please contact our branches or your Relationship Manager for the corresponding inactive account charge (if applicable) before opening the account.