

## F. Guarantees

Item	Charge
<b>Types of guarantees</b>	
Performance or Custom related	2% (min HK\$2,000)
Payment (covering financial obligations or including standard utility instruments)	2.5% (min HK\$2,500)
<b>Paper instruction fee</b>	
Handling fee for transactions not submitted via HSBCnet/Business Internet Banking*	HK\$300
<b>Advising guarantee</b>	HK\$400
<b>Postage</b>	Prices vary according to destination and method of delivery
<b>Amendment request</b>	
Without increase in amount, or extension of validity period	HK\$500 per request
With increase in amount	Commission charged on the increased in amount with opening commissions of the corresponding guarantee type (min HK\$500).
With extension of validity period	Commission charged on the extended validity period, subject to the minimum commission for the corresponding guarantee type.
Cancellation of Guarantee	HK\$500 per request
<b>Cable charges</b>	
Guarantee Opening	HK\$750 per request
Guarantee amendment	HK\$300 per request
Others	HK\$300 per request
<b>Outward payment fee related to claim payments/ sending reissuing commission/ fees and/or charges</b>	HK\$680
<b>Handling fee of inward claim</b>	HK\$1,000
<b>Standby DC</b>	2% p.a (min HK\$1,000)

Note: 1. Guarantees will attract a commission charge for a minimum period of one full month, payable in advance at the beginning of every commission period. Pro-rata refunds are not made.

2. Where minimum amount tariff has been stated in HKD, the actual amount debited to your account may differ slightly on account of exchange rate fluctuations, if the transaction is denominated in a foreign currency.

\*Transactions not using Bank's latest Smart Forms or computer-typed forms (unless otherwise agreed with HSBC) will incur an additional fee of HK\$200. For latest Smart Forms, please visit our form download centre at: <https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms>

## G. Import/Export

### G1. Import

Item	Charge
<b>DC opening commission<sup>†</sup></b>	
Irrevocable / revocable DC	0.25% per six months validity period (min HK\$500)
Revolving DC	0.25% of the face value at the time of establishment of the credit (min HK\$500)
<b>DC overdrawn commission</b>	0.25% (min HK\$500)
<b>DC expired commission</b>	0.25% per six months validity period (min HK\$500)
<b>DC amendment commission<sup>†</sup></b>	
All cancellations or amendments to DCs except for amendments covering increases in amounts, or extension of the validity period beyond six months, for which the usual opening commissions (see above) are charged.	HK\$600
<b>Shipping guarantee/airway bill release/delivery order</b>	HK\$400 at time of issue/ countersigning‡
<b>Import bills</b>	
Collection bills commission	0.125% (min HK\$550)
Direct settlement/Cancellation of DC/non-DC bills	HK\$600
Deferred payment/acceptance commission	0.0625% per month (min HK\$500)
Handling commission (Bill amount <US\$10,000 or equivalent)	HK\$350
Bills overdue for payment	HK\$500 per month
<b>Other charges</b>	
Discrepancy fee	HK\$700
HKD bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (min HK\$500)
Amendment charges	HK\$350
Buyer Loans handling commission (Pre/Post Shipment)	0.25% (min HK\$500)
Buyer loans interest reset fee	HKD350 for each successive interest period after the first interest period, and fees shall be payable on the date of utilization or advance
<b>Paper instruction fee- Buyer Loan (Pre/Post Shipment) and Import DC</b>	
Handling fee for transactions not submitted via HSBCnet/Business Internet Banking*	HK\$300

Note: Import loans are subject to our trade finance interest rate.

‡ Additional 0.25% (min HK\$350) for unredeemed shipping guarantee outstanding for more than one month. Thereafter, HK\$300 for every month until the Bank receives the transport documents or expiry of shipping guarantee.

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Note: Import loans are subject to our trade finance interest rate.

### G2. Export

Item	Charge
<b>Export DC advising (on all DCs /amendments /cancellations)</b>	HK\$400
<b>DC Confirmation Charges<sup>†</sup></b>	Min HK\$800
<b>Non-financed export bills</b>	
DC/non-DC collection bills commission	0.125% (min HK\$550)
DC bills – document checking fee*	HK\$850 per set of invoices per DC bill drawn
Direct settlement/Cancellation of DC/non-DC bills	HK\$600
<b>Financed export bills</b>	
Non-DC bills purchased – handling fee	HK\$300
DC bills – document checking fee	HK\$550 per set of invoices per DC bill drawn
Manufacturing advance – handling fee	0.25% (min. HK\$500)
Packing credits – handling fee	0.25% (min. HK\$500)
Direct settlement of Packing loan	HKD600
Direct settlement/Cancellation of DC /non-DC bills purchased	HKD600
<b>Transfer of DC<sup>#</sup></b>	
Full transfer without substitution	HK\$600
Partial transfer with/without substitution	0.25% on transfer amount (min HK\$1,000)
Documents substitution fee	HK\$550
<b>Amendment of transferred DC<sup>#</sup></b>	
Increase DC amount - with/without substitution	Same as transfer commission
Cancellations or other terms - with/without substitution	HK\$600
<b>Other charges</b>	
Bills overdue for payment	HK\$500 per month
Deferred payment/acceptance commission	0.0625% per month (min HK\$500)
HKD bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (min HK\$500)
Handling commission (Bill amount < US\$10,000 or equivalent)	HK\$350
Amendment charges	HK\$350
Inward payment fee- telegraphic transfer	HK\$65 (or any foreign currency equivalent)
Post Shipment Seller Loans handling commission	0.25% (min HK\$500)
Seller loan interest reset fee	HKD350 for each successive interest period after the first interest period, and fees shall be payable on the date of utilization or advance
<b>Paper instruction fee - Seller Loans (Pre/Post Shipment)</b>	
Handling fee for transactions not submitted via HSBCnet/ Business Internet Banking <sup>†</sup>	HK\$300

† DC Confirmation charges may vary country by country

\*Service upon customer's request

\*Transactions not using Bank's latest Smart Forms or computer-typed forms (unless otherwise agreed with HSBC) will incur an additional fee of HK\$200.

### G3. Miscellaneous charges - applicable to both import and export

Item	Charge				
<b>Outward payment fee (any outward payment is applicable under Section G, other than a payment debited from and credited to an account with HSBC in Hong Kong)</b>	HK\$680				
<b>Postage</b>	Prices vary according to destination and method of delivery				
<b>Cable charges (will be charged when cable is sent)</b>					
DC opening (per request)	HK\$800^				
DC amendment (per request)	HK\$300^				
Others related to any Import transactions (per page)	<table> <tr> <td>HSBC customers</td><td>non-HSBC customers</td></tr> <tr> <td>HK\$300^</td><td>HK\$400^</td></tr> </table>	HSBC customers	non-HSBC customers	HK\$300^	HK\$400^
HSBC customers	non-HSBC customers				
HK\$300^	HK\$400^				
Any other transactions requiring cable to be sent / Export DC cancellation (per request)	HK\$300				
<b>Request for report/ statement</b>	HK\$100 per each report/statement				
<b>Mail DC Opening Handling Charges</b>	Flat charge of HK\$900				
<b>Paper Instruction Fee - Export Bill Presentation (DC/non-DC)</b>					
Any transactions not using latest version smart form* or computer-typed forms or manually altered (unless agreed with HSBC)	HK\$200				

\* For latest Smart Forms, please visit our form download centre at:

<https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms>

^ HKD120/ USD15 cable fees would be charged if sending and receiving banks are both HSBC Hong Kong

### G4. Default interest rates

Item	Charge													
<b>Past due import and export loans</b>	<b>Number of days past due</b>													
In HKD and all other foreign currencies	<table><tr><td>&lt;/=30 Days</td><td rowspan="6">Prevailing Contract Rate</td><td rowspan="6">+</td><td>3.50%</td><td rowspan="6">p.a.</td></tr><tr><td>&gt;30 and &lt;/= 60 Days</td><td>4.50%</td></tr><tr><td>&gt;60 and &lt;/= 90 Days</td><td>6.00%</td></tr><tr><td>&gt;90 and &lt;/= 120 Days</td><td>7.50%</td></tr><tr><td>&gt;120 Days</td><td>9.00%</td></tr></table>	</=30 Days	Prevailing Contract Rate	+	3.50%	p.a.	>30 and </= 60 Days	4.50%	>60 and </= 90 Days	6.00%	>90 and </= 120 Days	7.50%	>120 Days	9.00%
	</=30 Days	Prevailing Contract Rate			+		3.50%	p.a.						
	>30 and </= 60 Days						4.50%							
	>60 and </= 90 Days						6.00%							
	>90 and </= 120 Days						7.50%							
	>120 Days						9.00%							
<b>Past due import and export bills</b>	Depending on the number of days past due, up to additional 9% p.a. on the prevailing contract rate													
In HKD/other foreign currencies														

### H. Receivables Finance

Item	Charge
<b>Application fee for buyer credit protection limit</b>	HK\$500 per application
<b>Processing fee for indirect payment</b>	HK\$300 per invoice
<b>Processing fee for payment of non-factored invoice</b>	HK\$300 per invoice
<b>Audit Fee</b>	HK\$2500 per audit

HSBC is a member of the Hong Kong Association of Banks and adheres to the Uniform Customs and Practice for Documentary Credits, ICC Publication No.600 (2007 revision), and the Uniform Rules for Collections, ICC Publication No.522 (1995 revision).