

F. Guarantees

Item	Charge		
Types of guarantees	Standard utility	Bond and performance	Payment (covering financial obligations)
Amounts up to US\$50,000 (or its equivalent in other currencies)	2.0% p.a. (min HK\$1,000)	2.0% p.a. (min HK\$2,000)	2.5% p.a. (min HK\$2,500)
Amounts above US\$50,000 (or its equivalent in other currencies)	Negotiable		
Paper instruction fee	HK\$100		
Handling fee for transactions not submitted via HSBCnet/Business Internet Banking*			
Advising guarantee	HSBC customers	non-HSBC customers	
	HK\$350	HK\$450	
Postage	Prices vary according to weight, destination and method of delivery		
Amendment request			
Without increase in amount, or extension of validity period	HK\$500 per request		
With increase in amount	Commission charged on the increased in amount with opening commissions of the corresponding guarantee type (min HK\$500).		
With extension of validity period	Commission charged on the extended validity period, subject to the minimum commission for the corresponding guarantee type.		
Cancellation of Guarantee	HK\$500 per request		
Cable charges			
Guarantee opening – for first 3 pages	HK\$750 (min)	RMB715 [^] (min)	
– per additional page onwards	HK\$250	RMB240 [^]	
Guarantee amendment (per page)	HK\$250	RMB240 [^]	
Others (per page)	HK\$300	RMB285 [^]	
Outward payment fee related to claim payments/ sending reissuing commission/ fees and/or charges	HK\$680		
Handling fee of inward claim	HK\$1,000		

Note: 1. Guarantees will attract a commission charge for a minimum period of one full month, payable in advance at the beginning of every commission period. Pro-rata refunds are not made.

2. Where minimum amount tariff has been stated in HKD, the actual amount debited to your account may differ slightly on account of exchange rate fluctuations, if the transaction is denominated in a foreign currency.

[^] RMB charges only apply to RMB denominated transactions

*Transactions not using Bank's latest Smart Forms or computer-typed forms (unless otherwise agreed with HSBC) will incur an additional fee of HK\$200.

For latest Smart Forms, please visit our form download centre at: <https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms>

G. Import/Export

G1. Import

Item	Charge		
DC opening commission[†]			
Irrevocable / revocable DC	0.25% per six months validity period (min HK\$500)		
Back to back DC (min HKD1,000)	First USD50,000	Thereafter USD50,001- USD100,000	Balance
	0.5%;	0.1875%;	0.125%
Standby DC	2% p.a. (min HK\$1,000)		
Revolving DC	0.25% of the face value at the time of establishment of the credit (min HK\$500)		
DC overdrawn commission	0.25% (min HK\$500)		
DC expired commission	0.25% per six months validity period (min HK\$500)		

Item	Charge
DC amendment commission[†]	
All cancellations or amendments to DCs except for amendments covering increases in amounts, or extension of the validity period beyond six months, for which the usual opening commissions (see above) are charged.	HK\$600
Shipping guarantee/airway bill release/delivery order	HK\$400 at time of issue/ countersigning [‡]
Import bills	
Collection bills commission	0.125% (min HK\$550)
Direct settlement/Cancellation of DC/non-DC bills	HK\$600
Deferred payment/acceptance commission	0.0625% per month (min HK\$500)
Handling commission (Bill amount <US\$10,000 or equivalent)	HK\$350
Bills overdue for payment	HK\$500 per month
Other charges	
Discrepancy fee	HK\$700
HKD bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (min HK\$500)
Amendment charges	HK\$350
Buyer Loans handling commission (Pre/Post Shipment)	0.25% (min HK\$500)
Paper instruction fee - Buyer Loans (Pre/Post Shipment)	
Handling fee for transactions not submitted via HSBCnet/Business Internet Banking*	HK\$100

Note: Import loans are subject to our trade finance interest rate.

[†] Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.

[‡] Additional 0.25% (min HK\$350) for unredeemed shipping guarantee outstanding for more than one month. Thereafter, HK\$300 for every month until the Bank receives the transport documents or expiry of shipping guarantee.

* Transactions not using Bank's latest Smart Forms or computer-typed forms (unless otherwise agreed with HSBC) will incur an additional fee of HK\$200. For latest Smart Forms, please visit our form download centre at: <https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms>

G2. Export

Item	Charge
Export DC advising (on all DCs/amendments/cancellations)	HSBC customers Non-HSBC customers
	HK\$400/ RMB350 [^] HK\$500 / RMB450 [^]
DC Confirmation Charges[†]	
DC at sight	Min HK\$500
Usance DC	Min HK\$800
Non-financed export bills	
DC/non-DC collection bills commission	0.125% (min HK\$550)
DC bills sent to local banks on with recourse basis	0.25% (min HK\$550)
DC bills sent to local banks on without recourse basis	0.125% (min HK\$550)
DC bills – document checking fee [*]	HK\$850 per set of invoices per DC bill drawn
Direct settlement/Cancellation of DC/non-DC bills	HK\$600
Financed export bills	
Non-DC bills purchased – handling fee	HK\$300
DC bills – document checking fee	HK\$550 per set of invoices per DC bill drawn
Manufacturing advance – handling fee	0.125% (min HK\$450)
Packing credits – handling fee	0.125% (min HK\$450)
Direct settlement of Packing loan	HKD600
Direct settlement/Cancellation of DC /non-DC bills purchased	HKD600
Transfer of DC[#]	
Full transfer without substitution	HK\$600
Partial transfer with/without substitution	0.25% on transfer amount (min HK\$1,000)
Documents substitution fee	HK\$550
Amendment of transferred DC[#]	
Increase DC amount - with/without substitution	Same as transfer commission
Cancellations or other terms - with/without substitution	HK\$600
Other charges	
Bills overdue for payment	HK\$500 per month
Deferred payment/acceptance commission	0.0625% per month (min HK\$500)
HKD bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (min HK\$500)
Handling commission (Bill amount < US\$10,000 or equivalent)	HK\$350
Amendment charges	HK\$350
Inward payment fee- telegraphic transfer	HK\$65 (or any foreign currency equivalent)
Post Shipment Seller Loans handling commission	0.25% (min HK\$500)

Item	Charge
Paper instruction fee - Seller Loans (Pre/Post Shipment)	HK\$100
Handling fee for transactions not submitted via HSBCnet/Business Internet Banking [†]	
[^] RMB charges only apply to RMB denominated transactions	
[†] DC Confirmation charges may vary country by country	
[*] Service upon customer's request	
[#] Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.	
[†] Transactions not using Bank's latest Smart Forms or computer-typed forms (unless otherwise agreed with HSBC) will incur an additional fee of HK\$200. For latest Smart Forms, please visit our form download centre at: https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms	

G3. Miscellaneous charges - applicable to both import and export

Item	Charge
Outward payment fee (any outward payment is applicable under Section G, other than a payment debited from and credited to an account with HSBC in Hong Kong)	HK\$680
Postage	Prices vary according to weight, destination and method of delivery
Cable charges (will be charged when cable is sent)	
DC opening – for first 3 pages	HK\$750 (min) RMB715 [^] (min)
– per additional page onwards	HK\$250 RMB240 [^]
DC amendment (per page)	HK\$250 RMB240 [^]
Others / Export DC Cancellation (per page) [^]	HSBC customers non-HSBC customers
	HK\$300 / RMB285 [^] HK\$400 / RMB380 [^]
Request for report/ statement	HK\$100 per each report/statement
Mail DC Opening Handling Charges	Flat charge of HKD900
'Contour' Charge	
Import DC Issuance	USD50
Export DC Bill presentation	USD50
Paper Instruction Fee - Export Bill Presentation (DC/non-DC)	
Any transactions not using latest version smart form [*] or computer-typed forms or manually altered (unless agreed with HSBC)	HKD100

^{*} For latest Smart Forms, please visit our form download centre at: <https://www.business.hsbc.com.hk/en-gb/form-download-centre/import-and-export-forms>

[^] HKD120/ USD15 cable fees would be charged if sending and receiving banks are both HSBC Hong Kong

G4. Default interest rates

Item	Charge															
Past due import and export loans	Number of days past due															
In HKD and all other foreign currencies	<table border="0"> <tr> <td><=30 Days</td> <td></td> <td>3.50%</td> </tr> <tr> <td>>30 and <= 60 Days</td> <td>Prevailing</td> <td>4.50%</td> </tr> <tr> <td>>60 and <= 90 Days</td> <td>Contract</td> <td>6.00%</td> </tr> <tr> <td>>90 and <= 120 Days</td> <td>Rate</td> <td>7.50%</td> </tr> <tr> <td>>120 Days</td> <td></td> <td>9.00%</td> </tr> </table>	<=30 Days		3.50%	>30 and <= 60 Days	Prevailing	4.50%	>60 and <= 90 Days	Contract	6.00%	>90 and <= 120 Days	Rate	7.50%	>120 Days		9.00%
<=30 Days		3.50%														
>30 and <= 60 Days	Prevailing	4.50%														
>60 and <= 90 Days	Contract	6.00%														
>90 and <= 120 Days	Rate	7.50%														
>120 Days		9.00%														
Past due import and export bills	Depending on the number of days past due, up to additional 9% p.a. on the prevailing contract rate															

H. Receivable Finance

Item	Charge
Application fee for buyer credit protection limit	HK\$500 per application
Processing fee for indirect payment	HK\$300 per invoice
Processing fee for payment of non-factored invoice	HK\$300 per invoice
Audit Fee	HK\$2500 per audit

HSBC is a member of the Hong Kong Association of Banks and adheres to the Uniform Customs and Practice for Documentary Credits, ICC Publication No.600 (2007 revision), and the Uniform Rules for Collections, ICC Publication No.522 (1995 revision).