

PUBLIC

J. Securities Services

J1. Local Securities Services (including equity linked instruments)

Item	Charge
Buying and selling	
Brokerage fee	
Trading through Business Internet Banking	0.25% of transaction amount (min HK\$100/RMB100)
Trading through branches	0.4% of transaction amount (min HK\$100/RMB100)
Deposit transaction charge (for purchase transaction only)	HK\$5/RMB5 per board lot (min HK\$30/RMB30, max HK\$200/RMB200) Waived if the same stocks are purchased and then sold on the same trading day or the subsequent trading day (T or T+1) ¹
Fees charged and payable to third parties	
Ad valorem stamp duty	0.1% of transaction amount ² (rounded up to the nearest dollar) (effective from 17Nov2023)
Transaction levy	0.0027% of transaction amount
Investor compensation levy ³	0.002% of transaction amount (if applicable)
HKEx Trading Fee (collected for the Stock Exchange of Hong Kong Ltd)	0.00565% of transaction amount ² (effective 1Jan2023)
Accounting and Financial Reporting Council ("AFRC") Transaction Levy	0.00015% of transaction amount ²
Italian Financial Transaction Tax	0.10% on the net purchase amount (Tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed on the sameday)
For purchase of eligible Italian companies with market capitalization of more than Euro 500m and listed in Hong Kong. (Collected for Italian Government)	
Receipt and delivery	HK\$250/RMB250 per instruction per stock (via CCASS) i. CCASS fee of HK\$200 per receipt/delivery instruction per stock ii. Handling charge of HK\$100 per instruction per stock iii. Out-of-pocket expenses incurred by HKSCC
For US securities listed in Hong Kong, the following additional charges will apply when involving cross-border transfer:	
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares/ETF to RMB-Traded Shares/ETF)	HKD\$100/effected transfer
Physical scrip deposit (to be re-registered under HSBC Nominees name)	HK\$700 per stock per transaction
Physical scrip withdrawal (in self name) For US securities listed in Hong Kong, the following additional charges will apply.	HK\$5 per board lot (min HK\$700) i. CCASS fee of HK\$600 per receipt/ delivery instruction per stock ii. Handling charge of HK\$100 per instruction per stock iii. Out-of-pocket expenses incurred by HKSCC
Scrip fees ⁴ (To be collected at Announced book-close date of each security)	HK\$1.50/RMB1.50 per board lot
Fees charged and payable to third parties	
Transfer deed stamp duty	HK\$5 for each transfer deed
Ad valorem stamp duty involving change of beneficial ownership	0.13% of transaction amount ² (rounded up to the nearest dollar)
Re-registration fee for physical scrip	HK\$2.50 per board lot
Custody services	
Account maintenance fee ⁵	HK\$150
Nominee services	
Collection of dividends/interest and other corporate actions	
• With cash and scrip dividend	0.5% of dividend amount (min HK\$30/RMB30, max HK\$2,500/RMB2,500)
• Without cash consideration	HK\$5/RMB5 per board lot (min HK\$30/RMB30, max HK\$200/RMB200)
• Collection of bonus issue	HK\$5/RMB5 per board lot (min HK\$30/RMB30, max HK\$200/RMB200)
• Exercise rights	HK\$5/RMB5 per board lot on received stocks resulting from exercising the rights (min HK\$30/RMB30, max HK\$200/RMB200)

Item	Charge
• Warrant conversion	HK\$50/RMB50 per transaction plus HK\$5/RMB5 per board lot on received stocks resulting from exercising the warrant conversion (min HK\$30/RMB30, max HK\$200/RMB200)
• Share consolidation/splitting	HK\$5/RMB5 per board lot on received stocks resulting from shares consolidation/splitting (min HK\$30/RMB30, max HK\$200/RMB200)
• Unclaimed entitlement claim handling	HK\$300/RMB300 per claim per distribution period plus 0.5% on cash dividend (minHK\$30/RMB30)
Equity linked instruments at maturity ⁶	
• Receipt of cash ⁷	0.2% of cash received (max HK\$300/RMB300)
• Receipt of stock	HK\$5/RMB5 per board lot (min HK\$30/RMB30, max HK\$200/RMB200) plus stamp duty collected for HKSAR Government): 0.1% of transaction amount ² (rounded up to the nearest dollar)
• Handling charge for dividend claims	HK\$300/RMB300 per claim per distribution plus 0.5% on cash dividend (minHK\$30/RMB30)
HSBC IPO Nominees services ⁶	
Handling fee per Yellow Form application	
• Through Business Internet Banking	HK\$50/RMB50 per application
• Through branches	HK\$100/RMB100 per application
Deposit transaction charge (for successful allotted shares)	HK\$5/RMB5 per board lot (min HK\$30/RMB30, max HK\$200/RMB200)
Ancillary services	
Annual report/Prospectus request	HK\$20 per stock per hard copy plus postage
Duplicate contract notes	HK\$50 for each copy
Duplicate statement/transaction summary/interim statement	
• To produce duplicate statement monthly/quarterly/ half-yearly/annually	HK\$200 p.a.
• To produce duplicate statement at other intervals	Negotiable (min HK\$200 p.a.)
• Request for account transaction summary or interim statement	The Bank reserves the right to levy a charge

J2. Overseas Securities Services

Item	Charge
Buying and selling	
Brokerage fee	This fee varies with each market ⁸
Handling charge	0.5% of transaction amount for the first US\$100,000 and 0.25% thereafter (min US\$50 per transaction) An additional US\$100 will be charged for sales of physical scrips
Receipt and delivery	
	0.25% of transaction amount ⁸ (min US\$300)
Physical scrip deposit (to be re-registered under HSBC Nominees name)	US\$10 per certificate ⁸ (min US\$20)
Physical scrip withdrawal (in self name)	US\$10 per certificate ⁸ (miniUS\$20)
Fees charged and payable to third parties	
Re-registration fee for physical scrip	US\$10 per certificate (min US\$50 per transaction)
Custody services	
Account maintenance fee ⁵	HK\$150
Nominee services	
Collection of dividends/interest and other corporate actions	
• With cash and scrip dividend	0.5% on gross amount collected before the deduction of overseas government withholding tax (min US\$7)
• Without cash consideration	US\$25 per event
• Collection of bonus issue	US\$25 per event
• Exercise rights	US\$25 per event
• Warrant conversion	US\$25 per event
• Share consolidation/splitting	US\$25 per event

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J3. Bond Trading Services

Item	Charge
Buying and selling	
Brokerage fee	Waived
Handling charge	Waived
Receipt and delivery	0.25% of transaction amount ⁸ (min US\$300)
Custody services	
Account maintenance fee ⁵	HK\$150
Nominee services	
Collection of dividends/interest and other corporate actions	
With cash and scrip dividend	Waived
Redemption on maturity	Waived

J4. Unit Trusts Services

Item	Charge
Buying and selling	
Subscription/redemption/management/other fees	Please refer to the respective prospectus of the fund
Switching fee	1% of switching amount for Class A funds
Receipt and delivery	HK\$100 per fund for External Transfer ⁹
Custody services	
Account maintenance fee ⁵	HK\$150

J5. US Securities Services (effective 1Jan2023)

Item	Charge
Buying and Selling	
Brokage Fee	
Trading through Business Internet Banking	
1st 1000 shares	USD20 per transaction (flat fee)
over 1000 shares	Flat fee + USD0.015 per additional share
Trading through branches	
1st 1000 shares	USD50 per transaction (flat fee)
over 1000 shares	Flat fee + USD0.015 per additional share
Fees charged and payable to third parties	
SEC fee (for sell transaction only) (collected for SEC)	0.00278% ¹⁰ of transaction amount (effective on 22 May 2024)
French Financial Transaction Tax (FTT)	
For purchase of eligible French companies listed in US as American Depository Receipt (ADR). Please refer to Euroclear France (https://www.euroclear.com/site/public/EF) for latest eligible French company list. (collected for French Government)	0.30% of the purchase amount for French Companies listed in US and eligible for FTT
Italian Financial Transaction Tax (IFTT)	
For purchase of eligible Italian companies with market capitalization more than Euro 500m and listed in US as ADR (collected for Italian Government)	0.10% on the net settlement amount (Tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed in the same settlement day)
Spanish Financial Transaction Tax (SFTT)	
For purchase of eligible Spanish companies with market capitalization more than Euro 1000m and listed in US as ADR (collected for Spanish Government)	0.20% on the net settlement amount (Tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed in the same settlement day)
Custody services	
Account maintenance fee ⁵	HK\$150
Nominee Services	
Finnish dividend withholding tax payments (collected for Finnish Government)	If you are a Finnish tax resident investor with Finnish stock holding receiving Finnish dividend payments, we will apply 50% Finnish withholding tax according to Finnish tax regulations.
Collection of dividends and other corporation actions	Waived ¹¹

Item	Charge
Scrip handling and settlement-related services	
Receipt	Waived ¹¹
Delivery	USD150 per line of stock
American Depository Receipt (ADR) Fee	USD0.01-0.05 per share ¹²
Online information services	
Online Real-time quote	Free quote entitlement per month
	99,999 quotes ¹³
	Cost per additional quote
	HK\$0.1 per quote ¹⁴

- If there is more than one purchase transaction executed on a trading day (T) and/or the next following trading day (T+1), the sale transaction will first be matched with all purchase transactions executed on T based on their size, starting from the one with the largest quantity of purchased shares. After that, any unmatched sale shares will be matched with purchase transactions executed on T+1 based on their size, starting from the one with the largest quantity of purchased shares. Remaining shares of matched purchase transactions (if any) and/or unmatched purchase transactions (if any) are still subject to the deposit transaction charge with a minimum of HK\$30/RMB30 for each purchase transaction.
 - Stamp duty, Transaction levy and HKEx Trading Fee - for RMB denominated stock, they will be collected in RMB or HKD equivalent (according to official exchange rate) as determined by the Bank; for USD denominated stock, they will be collected in HKD equivalent (according to official exchange rates as determined by the Bank). Stamp duty of 0.1% of transaction amount is payable equally by seller (transferor) and buyer (transferee).
 - Please note that the collection of these levies is subject to the Securities and Futures (Investor Compensation – Levy) (Amendment) Rules 2005 which provides a suspension and re-instatement mechanism whereby if the net asset value of the Investor Compensation Fund exceeds HK\$1.4 billion, the obligation to pay the levies under the Rules will be suspended. However, if the net asset value of the Investor Compensation Fund falls below HK\$1 billion, investors are required to pay the levies which will be reinstated. The suspension of payment of investor compensation levy will also include initial public offerings and open offers.
 - The scrip fee will be calculated with reference to the net increase in board lots (rounded up to the next board lot) since the previous book-close date on which fee was last collected by HKSCC for each security held in account. Net decrease in the number of board lots held in specific lines-of- stocks will not incur fee.
 - The fee applies to all business integrated investment accounts and business investments accounts, and is due and payable in June and December every year on a day determined by the Bank from time to time. If that day falls on the 1st day of the month and is not a business day, the fee may be collected on the business day in May and November which immediately precedes that day, subject to the decision of the Bank. The fee is payable upon closure of accounts where the account is closed before the said payment dates.
 - Related charges of the above local securities will also apply, where applicable.
 - The fee is only applicable to equity link instruments listed on the Stock Exchange of Hong Kong Limited.
 - The fee does not include any levies/duties collected by overseas governments and out-of-pocket expenses charged by our brokers and agents/overseas custodians, which will be charged as applicable and for your account.
 - Transfer-in/out is only allowed for the same name accounts. Funds not currently stocked by HSBC cannot be transferred in. Service charge for funds transfer-in will be waived.
- Note:
- CCASS is the central clearing and settlement system operated by Hong Kong Securities Clearing Company Limited (HKSCC).
 - The Bank does not provide investment advice. The purchases and sales of securities involve an element of risk and securities prices are subject to upward and downward adjustments. Full details of the terms and conditions of the above services are available on request.
 - There are certain charges for specific services which are not included here. These charges are available upon request.
 - Please note that the charges listed above may be subject to changes without prior notice. The RMB charges shown are applicable to RMB denominated stock.
- SEC fee is subject to review by U.S. Securities Commission (SEC) from time to time.
 - Customers will need to pay if there is any out of pocket cost incurred.
 - Customer holding ADRs may be charged ADR fee regularly (e.g. annually) by the Depository Receipts Agent through HSBC. Fees will be automatically deducted from your HSBC Integrated Account(s) and shown on your statement(s) as "ADR fee". ADR fee is subject to the final confirmation from the Depository Receipts Agent and the captioned price range is for reference only.
 - All unused quotes will not be carried forward.
 - The fee incurred will be debited from your designated or default charge account on the 4th/5th working day of the following month, and is payable upon closure of accounts where the account is closed before the payment date.