

E. Payment Services

E1. Inward payments

Item	Charge
Payments of demand draft drawn on HSBC in Hong Kong	
Proceeds credited to an account with HSBC	Nil
Proceeds paid in Hong Kong dollar cash or by Hong Kong dollar cashier's order to non-HSBC customers	HK\$150
Proceeds paid in cash of the same foreign currency as the remittance received (subject to availability of the currency note)	0.30% of the full amount (minimum HK\$80)
Payment of foreign currency remittance receipt/inward demand draft drawn on other local banks	
Proceeds credited to an account with HSBC with exchange rate quoted from the local drawee bank over the telephone	Nil
Proceeds credited to an account with HSBC of the same currency	HK\$120 each
Telegraphic transfer[^]	
Proceeds credited to an account with HSBC	HK\$65
Proceeds credited to a beneficiary account with another bank in Hong Kong	
Paid through RTGS	HK\$255
Paid by cashier's order	HK\$200
Proceeds credited to a beneficiary account with another bank by using an outward telegraphic transfer or demand draft	HK\$65 plus normal outward remittance charges
Proceeds paid by Hong Kong dollar cashier's order originated from HSBC customers in Hong Kong to non-HSBC customers in Hong Kong	HK\$250
Proceeds paid in cash of the same foreign currency as the remittance received to HSBC customers in Hong Kong who does not hold account in the remittance currency or where HSBC does not offer account in the remittance currency (subject to availability of the currency note)	HK\$65 plus commission of 0.25% of the full amount (minimum HK\$100)
Proceeds redirected to another bank, at the request of the beneficiary, by using an outward remittance (telegraphic transfer, RTGS, or demand draft)	HK\$65 plus commission of 0.25% of the full amount (minimum HK\$300) plus normal outward remittance charges
Request to overseas bank on behalf of the customer for an inward telegraphic transfer from an overseas account	HK\$250
Purchase of clean bills (demand drafts/cheques) drawn on overseas bank credit to an HSBC account^{†‡}	
Each demand draft issued by HSBC Group member [†]	0.25% of the full amount (minimum HK\$100)
Each demand draft issued by non-HSBC bank	0.375% of the full amount (minimum HK\$100)
Each cheque	0.375% of the full amount (minimum HK\$100)
Payment of clean bills (demand drafts/cheques) drawn on overseas Banks sent for collection[†]	
Each demand draft/cheque	HK\$250 including postage (payable in advance)
Clean bills (demand drafts/cheques) returned unpaid for any reason [‡]	
	HK\$150 each
Encashment of a foreign currency clean bill (demand draft/cheque) postal order	
	As for payment of foreign currency cheque

[^] Including inward payments from overseas bank accounts irrespective of routing arrangement.

As a consequence of executing transactions, HSBC may receive commission, income or revenue, from other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.

[†] For Hong Kong dollar cheques drawn on banks in Guangdong province including Shenzhen, a flat fee of HK\$50 per cheque will be charged. For US dollar cheques drawn on Banks in Shenzhen, a flat fee of HK\$100 per cheque will be charged.

[†] Excluding Hang Seng Bank Limited and its subsidiaries

[‡] Plus correspondent bank and/or overseas bank charges (if applicable).

E2. Outward payments

Item	Charge
Telegraphic transfer debited from an account with HSBC[†]	
Each telegraphic transfer issued (payment details up to 140 characters)	
• Via HSBCnet/Business Internet Banking	
– To HSBC Group offices in mainland China [†]	HK\$100 [†]
– To all others	HK\$115 [†]
• Via HSBC Branches/Standing Instruction	
– Using Bank's standard form	HK\$240 ^{††}
• Additional fee for handling instructions not using Bank's standard form or instructions submitted by other submission channels (where accepted by the Bank)	HK\$150
• Additional fee for payment details exceeding 140 characters requiring the use of an additional telex (each telex)	HK\$120
• Payment advising service	
– e-Advice via Business Internet Banking, email or SMS advice via HSBCnet (each email or SMS)	HK\$1
– fax advice via HSBCnet (each page)	HK\$1.5 plus IDD charge if applicable
– mail advice via HSBCnet (each page)	HK\$2 plus postage if applicable
Each telegraphic transfer instruction rejected due to insufficient funds	HK\$150
Each amendment/enquiry/cancellation/return of a telegraphic transfer	HK\$250 plus any additional charges levied by the overseas bank
Telex confirmation to beneficiary banks	
Each confirmation	HK\$200

[†] Including inward payments from overseas bank accounts irrespective of routing arrangement.

^{††} Excluding Hang Seng Bank Limited and its subsidiaries.

[‡] An extra charge of HK\$150 is made for telegraphic transfer containing Chinese characters.

An extra charge of HK\$40 is made for instructions via HSBC branches received after 12pm on weekdays, or for instructions received on Saturday requesting same day processing.

Note:

1. For telegraphic transfer sending direct to or routing through Australia, Bangladesh, Brunei, Canada, France, Mainland China, Guam, India, Indonesia, Japan, Korea (South), Macau SAR, Malaysia, Mauritius, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand, UK, USA and Vietnam, an optional flat fee of HK\$150 can be made to cover the payment charges of the first overseas HSBC bank/branch (excluding Hang Seng Bank Limited and its subsidiaries). This flat fee of HK\$150 will not cover any subsequent charges imposed by any other correspondent banks and/or recipient banks.

For telegraphic transfers, effective from February 1 2016, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount, subject to the limitations as specified under Notes 2 below. A fee will be charged for this service, which is (i) HKD230 for USD telegraphic transfers to China, and (ii) HKD 350 for USD to countries other than China and telegraphic transfers in selected currencies, respectively. This fee covers the above HKD 150 flat fee as well as other banks' fees up to HKD 400 beyond which HSBC reserves the right to claim back from the remitter. Please note that this service is not applicable for USD telegraphic transfers to USA. Specific codeword is required to be specified in the payment instruction. Please refer to <<http://www.business.hsbc.com.hk/en-gb/payments/international-and-domestic-payments/telegraphic-transfer>> for details.

2. Please note that HSBC does not guarantee that full payment can be made as it depends on other overseas banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the codeword specified in the payment instruction is not in the required format.

3. As a consequence of executing transactions, HSBC may receive commission, income or revenue, from other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.

4. Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

5. For payment to a beneficiary bank in Hong Kong which the Bank can effect it as a RTGS payment, the tariff of RTGS payment will apply.

Item	Charge
Demand drafts debited from an account with HSBC	
Each demand draft issued via HSBC branches, or via Business Internet Banking opt for branch pick up	HK\$100 [†]
Each demand draft issued via HSBCnet or Business Internet Banking opt for delivery to applicant or beneficiary	HK\$75 plus a delivery charge ^{†‡}
Additional fee for handling instructions not using Bank's standard form	HK\$150
Each demand draft repurchased	HK\$100
Each report of loss of a demand draft	HK\$300 plus any additional fee levied by the drawee bank

E3. Interbank funds transfers

Item	Charge
Payment through Faster Payment System (FPS) (applicable to domestic payments up to HKD1 million or RMB1 million)	
Each Hong Kong dollar/Renminbi outward FPS payment (up to 1 million) to the credit of an account held with other FPS Participants (note 4)	
Via HSBCnet/Business Internet Banking	HK\$15 [†]
Each outward FPS payment cancellation/return	HK\$250
Each outward FPS payment returned as a result of insufficient funds	HK\$150 [†]
Each inward FPS payment to the credit of an account with HSBC	Waived
Payment through Real Time Gross Settlement (RTGS)	
Each real time outward RTGS payment to the credit of an account held with other local banks	
• Via HSBCnet/Business Internet Banking	
	HK\$55
• Via HSBC Branches/Standing Instruction	
– Using Bank's standard form	HK\$200
• Additional fee for handling instructions not using Bank's standard form or instructions submitted by other submission channels (where accepted by the Bank)	HK\$150
• 'OUR' Charge Option	
	HK\$ 220
Each RTGS payment instruction rejected due to insufficient funds	HK\$150
Each inward RTGS payment to the credit of an account with HSBC	HK\$15
Payment through Electronic Clearing (ECG)	
Each HKD outward payment to credit of an account held with other local banks via Business Internet Banking	HK\$35
Payment advising service	
e-Advice via Business Internet Banking, email or SMS advice via HSBCnet* (each email or SMS)	HK\$1
Fax advice via HSBCnet* (each page)	HK\$1.5 plus IDD charge if applicable
Mail advice via HSBCnet* (each page)	HK\$2 plus postage if applicable

[†] An extra charge of HK\$200 is made for 'remote' currencies, e.g. Korean won.

[‡] HK\$10 for domestic and HK\$16 for overseas deliveries per item.

* Available for RTGS payment only.

^{††} Charge not applicable if it is a merchant payment through FPS, e.g. payment to merchant via scanning of QR code.

^{†††} If you instruct HSBC to make a payment through FPS from your account, which if executed, would either cause your account to go overdrawn or result in an overdraft that exceeds your overdraft limit, HSBC will reject your instruction and impose a handling charge for considering and returning your instruction on each occasion.

Note:

- For Outward RTGS transactions, effective from February 1 2016, remitters can opt for paying all charges of other banks such that beneficiary can receive the full payment amount. A fee of HKD 220 will be charged for this service over and above the standard RTGS charges. This fee covers other banks' fees up to HKD 300 beyond which HSBC reserves the right to claim back from the remitter. Specific codeword is required to be specified in the payment instruction.
- Please note that HSBC does not guarantee that full payment can be made as it depends on the beneficiary banks' practice which is beyond HSBC's control, or where HSBC does not have direct correspondent banking relationship with the beneficiary banks, or if the format of the codeword specified in the payment instruction is not in the required format.
- Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.
- FPS Participant refers to a participant of FPS which may be a bank, other financial institution, a retail payment system operator, a licensed stored value facility, or any other person accepted by Hong Kong Interbank Clearing Limited (HKICL) as a participant of FPS from time to time.