

## I. Import/Export

### 11. Import

Item	Charge
<b>DC opening commission<sup>†</sup></b> Irrevocable/revocable DC	0.25% per six months validity period (minimum HK\$500)
Back to back DC	First USD50,000 1/2%; Thereafter USD50,001-USD100,000 3/16%; Balance 1/8%
Standby DC	(minimum HKD1,000) 2% p.a.(minimum HK\$1,000)
Revolving DC	0.25% of the face value at the time of establishment of the credit (minimum HK\$500) Less HK\$50
Discount for DC applications submitted via Business Internet Banking or HSBCnet	
<b>DC amendment commission<sup>†</sup></b> All amendments to DCs except for amendments covering increases in amounts, or extension of the validity period beyond six months, for which the usual opening commissions (see above) are charged.	HK\$500
Discount for DC amendments submitted via Business Internet Banking or HSBCnet	Less HK\$50
<b>Shipping guarantee/airway bill release/delivery order</b>	HK\$400 at time of issue/countersigning <sup>‡</sup>
<b>Import bills</b>	
Collection bills commission	0.125% (minimum HK\$500)
Direct settlement/Cancellation of DC/non-DC bills	HK\$400
Deferred payment/acceptance commission	0.0625% per month (minimum HK\$500)
Handling commission (Bill amount less than US\$10,000 or equivalent)	HK\$350
Bills overdue for payment	HK\$500 per month
<b>Other charges</b>	
Discrepancy fee	HK\$700
Reimbursement Commission	HK\$680
Hong Kong dollar bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (minimum HK\$500)
Amendment charges	HK\$350
Clean import loan handling commission	0.25% (minimum HK\$450)

Note: Import loans are subject to our trade finance interest rate.

<sup>†</sup> Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.

<sup>‡</sup> Additional 0.25% (minimum HK\$350) for unredeemed shipping guarantee outstanding for more than one month. Thereafter, HK\$300 for every month until the Bank receives the transport documents or expiry of shipping guarantee.

### 12. Export

Item	Charge
<b>Export DC advising (on all DCs/amendments)</b>	HK\$350/RMB330 <sup>^</sup> (HSBC customers) HK\$450/RMB430 <sup>^</sup> (non-HSBC customers)
<b>DC Confirmation Charges<sup>#</sup></b>	
DC at sight	Minimum of HK\$500
Deferred payment DC	Minimum of HK\$800
<b>Non-financed export bills</b>	
DC/non-DC collection bills commission	0.125% (minimum HK\$550)
DC bills sent to local banks on with recourse basis	0.25% (minimum HK\$550)
DC bills sent to local banks on without recourse basis	0.125% (minimum HK\$550)
DC bills – document checking fee*	HK\$850 per set of invoices per DC bill drawn
Direct settlement/Cancellation of DC/non-DC bills	HK\$600

<sup>^</sup> RMB charges only apply to RMB denominated transactions

<sup>#</sup> DC Confirmation charges may vary country by country

\* Service upon customer's request

Item	Charge
<b>Financed export bills</b>	
Non-DC bills purchased – handling fee	HK\$300
DC bills – document checking fee	HK\$550 per set of invoices per DC bill drawn
Manufacturing advance – handling fee	0.125% (minimum HK\$450)
Packing credits – handling fee	0.125% (minimum HK\$450)
Direct settlement of Packing loan	HKD600
Direct settlement/Cancellation of DC /non-DC bills purchased	HKD600

Note: Financed export bills and packing credits are subject to our trade finance interest rate.

### Transfer of DC<sup>#</sup>

Full transfer without substitution	HK\$600
Partial transfer with/without substitution	0.25% on transfer amount (minimum HK\$1,000)
Documents substitution fee	HK\$550
Discount for DC transfer applications submitted via Business Internet Banking or HSBCnet	Less HK\$50

### Amendment of transferred DC<sup>#</sup>

Increase DC amount- with/without substitution	Same as transfer commission
Other terms- with/without substitution	HK\$600

### Other charges

Bills overdue for payment	HK\$500 per month
Deferred payment/acceptance commission	0.0625% per month (minimum HK\$400)
Hong Kong dollar bill commission/commission in lieu of exchange (to be charged if bills/loans are settled without foreign currency conversion with HSBC)	0.25% (minimum HK\$500)
Handling commission (Bill amount less than US\$10,000 or equivalent)	HK\$350
Amendment charges	HK\$350
Clean export loan handling commission	0.25% (minimum HK\$450)

\* Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.

### 13. Miscellaneous charges- applicable to both import and export

Item	Charge
<b>CHATS / RTGS fee</b>	Please refer to Section E, Payment Services of the Commercial Tariffs
<b>Postage</b>	Prices vary according to weight, destination and method of delivery
<b>Cable charges</b>	
DC opening	Minimum HK\$750/RMB715 <sup>^</sup> (for 1st 3 pages) plus HK\$250/RMB240 <sup>^</sup> per additional page
DC amendment	HK\$250/RMB240 <sup>^</sup> per page
Others	HK\$300/RMB285 <sup>^</sup> per page (HSBC customers) HK\$400/RMB380 <sup>^</sup> per page (non-HSBC customers)
<b>Request for report/ statement</b>	HK\$100 per each report/statement
<b>Mail DC Opening Handling Charges</b>	Flat charge of HKD900

### 14. Default interest rates

Item	Charge	
<b>Past due import and export loans*</b>	Number of days past due	
In Hong Kong dollars and all other foreign currencies	<=30 Days	3.50%
	>30 and <= 60 Days	Prevailing Contract Rate + 4.50%
	>60 and <= 90 Days	6.00%
	>90 and <= 120 Days	7.50%
	>120 Days	9.00%